

TIME

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Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	(Rs.in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part I						
1	a Income from Operations					
	Gross Sales					
	Less : Excise Duty	37,752.93	35,141.52	32,816.76	135,079.60	118,077.55
	Net Sales / Income from Operations	3,684.35	3,481.74	3,481.89	13,276.98	11,421.75
	b Other Operating Income	34,068.59	31,659.78	29,334.86	121,802.63	106,655.80
	Total Income (a+b)					
2	Expenditure :-	34,068.59	31,659.78	29,334.86	121,802.63	106,655.80
	a Consumption of Raw Materials					
	b Purchase of Stock-in-trade	24,663.43	21,828.04	20,284.12	85,397.36	72,241.18
	c Change in Inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	d Employees Cost	(840.22)	(75.30)	(823.62)	(1,231.45)	(1,528.98)
	e Depreciation	1,251.87	1,186.22	1,011.76	4,536.40	3,914.93
	f Other Expenditure	1,177.96	1,101.60	1,016.23	4,398.02	4,024.44
	Total Expenditure	4,154.18	3,816.76	3,745.20	14,780.23	12,628.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	30,407.22	27,837.31	25,233.68	107,880.58	91,280.56
4	Other Income	3,681.37	3,822.47	4,101.18	13,922.07	16,375.24
5	Profit before Interest & Exceptional Items (3+4)	2,144.73	-	301.07	2,348.49	430.40
6	Interest (Net)	5,806.10	3,822.47	4,402.25	16,270.56	15,805.64
7	Profit after Interest but before Exceptional Items (5-6)	1,604.52	1,541.40	1,481.64	6,139.74	5,639.15
8	Exceptional Items	4,201.58	2,281.07	2,920.61	10,130.82	10,166.49
9	Profit From Ordinary Activities Before Tax (7-8)					
10	Tax Expenses	4,201.58	2,281.07	2,920.61	10,130.82	10,166.49
11	Net Profit from Ordinary Activities after tax (9-10)	592.99	574.01	926.38	2,097.04	2,611.92
12	Extraordinary Item (Net of Tax Expenses Re Nil)	3,608.59	1,707.08	1,995.24	8,033.78	7,554.67
13	Net Profit For the period (11-12)					
14	Paid-up equity share capital (Face Value of Rs. 1/-)	3,608.59	1,707.06	1,995.24	8,033.78	7,554.67
15	Reserve excluding Revaluation Reserves	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
16	Earnings Per Share (EPS)					
	Before & After Extraordinary Items					
a	Basic					
b	Diluted	1.72	0.81	0.95	3.82	3.60
		1.70	0.80	0.93	3.74	3.52

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Corp. Office : 66, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Part I						
1	a Income from Operations					
	Grass Sales	86,847.29	59,363.61	57,000.20	236,839.04	105,834.86
	Less : Excise Duty	5,144.05	4,015.72	4,948.81	18,209.24	15,894.10
	Net Sales / Income from Operations	81,703.24	54,777.89	52,062.59	218,630.70	179,740.78
	b Other Operating Income	-	-	-	-	-
	Total Income (a+b)	81,703.24	54,777.89	52,062.59	218,630.70	179,740.78
2	Expenditure :-					
	a Consumption of Raw Materials	49,133.66	37,234.29	39,001.04	149,317.41	122,811.48
	b Purchase of Stock-in-trade	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress & stock-in-trade	(856.37)	(245.50)	(4,028.65)	(1,385.39)	(5,197.53)
	d Employees Cost	2,741.36	2,784.04	2,409.12	10,739.40	9,271.15
	e Depreciation	2,250.52	2,181.60	2,113.82	8,692.71	6,749.81
	f Other Expenditure	8,088.34	7,222.27	7,178.11	29,129.52	23,691.19
	Total Expenditure	65,367.61	49,167.80	48,766.64	195,493.66	167,325.60
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,345.73	5,820.29	5,297.08	22,137.06	22,415.28
4	Other Income	400.17	12.01	472.51	600.11	525.71
5	Profit before Interest & Exceptional Items (3+4)	6,828.90	5,832.30	5,769.60	22,737.16	22,940.99
6	Interest (Net)	2,629.19	2,541.10	2,275.57	9,887.79	8,857.56
7	Profit after Interest but before Exceptional Items (5-6)	4,196.71	3,091.20	3,493.99	12,839.37	14,083.43
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	4,196.71	3,091.20	3,493.99	12,839.37	14,083.43
10	Tax Expenses	917.42	737.91	987.30	2,956.08	3,410.43
11	Net Profit from Ordinary Activities after tax (9-10)	3,279.29	2,353.29	2,498.69	9,883.29	10,673.00
12	Extraordinary Item (Net of Tax Expenses Re Nil)	-	-	-	-	-
13	Net Profit For the period (11+12)	3,279.29	2,353.29	2,498.69	9,883.29	10,673.00
14	Share of profit/loss of associates	-	-	-	-	-
14	Minority Interest	100.34	79.03	74.47	340.50	325.78
15	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	3,178.05	2,274.26	2,422.22	9,542.70	10,347.22
16	Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
17	Reserve excluding Revaluation Reserve	-	-	-	89,574.58	79,088.42
18	Earnings Per Share (EPS)					
	a Before & After Extraordinary Items					
	a Basic	1.51	1.08	1.16	4.54	4.92
	b Diluted	1.48	1.07	1.13	4.44	4.82
Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	a Number of Shares	80,006,153	80,016,153	80,090,073	80,006,153	80,096,073
	b Percentage of Shareholding	38.08	38.08	38.27	38.08	38.27
2	Promoter & Promoter Group Shareholding					
	a Pledged/Encumbered					
	Number of Shares	31,070,000	46,360,000	31,780,000	31,070,000	31,700,000
	% of the shares (as a % of the total shareholding of promoter and promoter group)	24.67	34.87	24.38	24.57	24.38
	% of Share (as a % of the total share capital of the company)	15.22	21.69	15.18	15.22	15.18
	b Non-Encumbered					
	Number of Shares	98,141,597	84,741,597	90,210,077	98,141,597	98,210,077
	% of the shares (as a % of the total shareholding of promoter and promoter group)	75.43	65.13	75.56	75.43	75.56
	% of Share (as a % of the total share capital of the company)	46.71	40.33	46.93	46.71	46.93
PARTICULARS						
A INVESTOR COMPLAINTS						
	Pending at the beginning of quarter			31.03.2014		
	Received during the quarter			Nil		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			2		
				Nil		
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars						
	Quarter Ended			Year Ended		
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
1	Segment Revenue					
	(a) Polymer Products	41,819.31	40,213.28	38,020.55	167,979.17	146,999.58
	(b) Composite Products	19,783.93	14,564.61	14,042.04	80,651.53	33,341.20
	Total	61,703.24	54,777.89	52,062.59	218,630.70	179,740.78
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	61,703.24	54,777.89	52,062.59	218,630.70	179,740.78
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	4,306.40	4,242.99	4,073.21	17,340.52	19,179.23
	(b) Composite Products	1,977.33	1,377.30	1,223.84	4,798.53	3,296.05
	Total	6,345.73	5,820.29	5,297.05	22,137.05	22,415.28
	Less:					
	i) Interest	2,629.19	2,541.10	2,275.57	9,887.79	8,857.56
	ii) Other Un-allocable Income net off	480.17	12.01	472.51	600.11	525.71
	Total Profit Before Tax	4,196.71	3,091.20	3,493.99	12,839.37	14,083.43
3	Capital Employed					
	(a) Polymer Products	166,745.75	169,702.75	152,821.45	169,745.76	152,821.45
	(b) Composite Products	23,976.95	23,813.45	21,807.76	23,976.96	21,807.76
	Total	190,722.71	193,516.20	174,629.21	193,722.71	174,629.21

NOTES :-

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- The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2014.
 - The Board of Directors have recommended dividend of 45% i.e. Rs. 0.45 (P.Y. Rs. 0.45) per equity share on of Rs. 1/- each of the Company for the year ended 31st March 2014.
 - The standalone results are available at Company's website : www.ltmotechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	Quarter ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2014	31.03.2014	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Net Sales/Income from operations	34,068.59	31,659.78	29,334.86	121,802.63	106,855.80
Profit before Tax	4,201.58	2,281.07	2,920.61	10,130.82	10,166.49
Profit after Tax	3,608.59	1,707.06	1,995.24	8,033.78	7,554.57

- The figures for the Quarter Ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31/03/2014	31/03/2013	31/03/2014	31/03/2013
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	2,101.18	2,101.18	2,101.18	2,101.18
	(b) Reserves and Surplus	74,809.97	68,026.87	90,768.96	80,900.16
	Sub- Total-Shareholders' Funds	76,911.15	70,128.05	92,868.14	83,001.34
2	Minority Interest			7,161.35	6,060.00
3	Non - Current Liabilities				
	(a) Long - term borrowings	17,660.37	14,802.88	33,926.29	32,680.13
	(b) Deferred tax liabilities (net)	3,062.00	2,766.45	3,966.27	3,686.69
	Sub- Total-Non-Current Liabilities	20,722.37	17,569.33	37,892.56	36,366.82
4	Current Liabilities				
	(a) Short - term borrowings	25,274.78	24,612.40	36,656.26	32,844.22
	(b) Trade Payables	15,383.97	13,114.37	28,876.87	26,638.38
	(c) Other current liabilities	8,585.87	9,043.94	17,359.68	18,806.15
	(d) Short - term provisions	3,742.28	4,139.09	4,171.95	4,829.98
	Sub- Total-Current Liabilities	52,986.90	50,909.89	87,064.86	83,218.73
	TOTAL EQUITY AND LIABILITIES	150,620.42	138,607.27	224,986.91	208,646.89
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets (Incl GWIP)	62,047.18	58,932.07	106,846.55	103,651.19
	(b) Goodwill On Consolidation			12,166.76	12,156.76
	(c) Non - current investments	14,989.90	14,457.49		
	(d) Deferred tax assets (net)				
	(e) Long - term loans and advances	825.14	793.47	1,502.80	1,411.21
	(f) Other non - current assets			454.14	577.66
	Sub- total-Non-Current Assets	77,862.22	74,183.03	120,960.25	117,896.82
2	Current Assets				
	(a) Inventories	23,392.26	21,096.01	42,231.28	36,166.86
	(b) Trade receivables	26,705.69	22,489.99	42,920.58	36,286.12
	(c) Cash and Cash equivalents	3,129.37	2,589.95	6,981.89	5,359.35
	(d) Short - term loans and advances	19,432.21	18,165.45	10,664.02	12,314.31
	(e) Others current assets	98.67	82.84	1,228.83	823.43
	Sub- Total-Current Assets	72,758.20	64,424.24	104,026.66	90,950.07
	TOTAL ASSETS	150,620.42	138,607.27	224,986.91	208,646.89

FOR AND ON BEHALF OF THE BOARD

Date : May 29, 2014
Place : Mumbai


ANIL JAIN
MANAGING DIRECTOR