

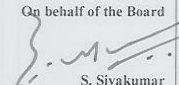


Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(Published pursuant to Article 41 of the listing agreement with Stock Exchange)

Part I		FOR THE QUARTER ENDED			FOR THE YEAR ENDED	PREVIOUS YEAR ENDED
Sr. No	Particulars	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
(Refer Notes below)		Audited	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. in Lacs)						
1. Income from operations						
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating Income	12.67	78.62	7.95	164.66	238.11
Total Income from Operations (net)		12.67	78.62	7.95	164.66	238.11
2. Expenses						
a.	Employees benefits expense	4.66	3.98	4.33	16.37	14.49
b.	Depreciation & amortization expense	3.06	0.03	0.03	3.16	0.13
c.	Legal & Professional expense	0.71	0.43	0.39	2.88	1.50
d.	Other Expenditure	4.82	1.48	5.27	10.41	9.73
e.	Total Expenses	13.25	5.92	10.02	32.81	25.85
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	(0.58)	72.70	(2.07)	131.85	212.26
4.	Other income	0.54	0.02	0.10	0.59	0.25
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	(0.04)	72.72	(1.97)	132.44	212.51
6.	Finance costs	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(0.04)	72.72	(1.97)	132.44	212.51
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	(0.04)	72.72	(1.97)	132.44	212.51
10.	Tax expense	(1.06)	6.72	4.86	13.51	18.86
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	1.02	66.00	(6.83)	118.94	193.65
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	1.02	66.00	(6.83)	118.94	193.65
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	1.02	66.00	(6.83)	118.94	193.65
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1508.10	1389.17
19.i	Earnings per Share (before extra ordinary items)					
a.	Basic & Diluted	0.01	0.73	(0.07)	1.32	2.15
19.ii	Earnings per Share (after extra ordinary items)					
a.	Basic & Diluted	0.01	0.73	(0.07)	1.32	2.15
Part II						
A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
-	Number of Shares	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**					
a)	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of Shares	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%
Particulars						
B. INVESTOR COMPLAINTS		3 months ended (March 31, 2014)				
Pending at the beginning of the quarter		NIL				
Received during the Quarter		ONE				
Disposed of during the quarter		ONE				
Remaining unresolved at the end of the quarter		Nil				
*Applicable in case of consolidated statement of assets & liabilities.						
Notes :						
1. The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on May 20, 2014 and taken on record by the Board of Directors at their Meeting held on May 20, 2014.						
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.						
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.						
4. Figures of quarter ended March 31, 2014 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2014 and the unaudited figures upto nine months ended December 31, 2013. Previous quarter/years figures have been regrouped/recast, wherever necessary.						
		Standalone/Consolidated Statement of Assets & Liabilities				
		Particulars		As at		
				31/03/2014	31/03/2013	
		A. EQUITY & LIABILITIES				
1. Shareholders' funds						
a. Share capital		900.21				
b. Reserves & surplus		1508.10				
Sub-total - Shareholders' funds		2408.31				
2. Non-current liabilities						
a. Long term Provisions		76.23				
Sub-total - non-current liabilities		76.23				
3. Current Liabilities						
(a) Other current liabilities		0.15				
TOTAL - EQUITY & LIABILITIES		2484.69				
		B. ASSETS				
1. Non-current Assets						
(a) Fixed Assets		0.39				
(b) Non-current investments		11.85				
(c) Long term Loan & advances		121.34				
(d) Other non-current assets		0.36				
Sub-total -Non-current assets		133.94				
2. Current assets						
(a) Current Investments		2342.54				
(b) Inventories		0.06				
(c) Cash & Cash equivalents		6.04				
(d) Short term loans & advances		2.01				
(e) Other current assets		0.10				
Sub-total-Current Assets		2350.75				
TOTAL ASSETS		2484.69				
		2363.45				
		On behalf of the Board				
						
		S. Sivakumar				
		Director				
Place : Mumbai						
Dated : May 20, 2014						

