



SADANA & CO.

CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of Trinity League India Limited [formerly known as Dr. Wellman's Homeopathic Laboratories Limited]

Report on the Financial Statements

We have audited the accompanying financial statements of **Trinity League India Limited [formerly known as Dr. Wellman's Homeopathic Laboratories Limited]** ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 and section 133 of Companies Act, 2013. ("The Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date, and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we report the same in the annexure attached with this report.

2. As required by Section 227(3) of the Act, we report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

Place: Noida
Dated: 22nd April, 2014

For and on behalf of
Sadana & Company
Chartered Accountants

FRN: 011616N



(CA Amit Bansal)
Partner

M. No. 098966

Annexure to the Auditors' Report of Trinity League India

Limited:

1. The records have been maintained by the company showing full particulars including quantitative details and situation of fixed assets. The fixed assets have been physically verified by management during the year.
None of the fixed assets have been revalued during the year. There also has been no significant disposal during the year.
2. The Company has not dealt with any inventory during the financial year under audit and therefore this clause is not applicable.
3. The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. The company has not granted loans, unsecured, to companies which are related party within the meaning of AS – 18. However the Company has entered into transaction with related parties, adequate disclosure of which has been made in the notes to accounts.
4. In our opinion and according to the information and explanation given to us, there are adequate internal controls procedures commensurate with size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. In our opinion and according to the information and explanation given to us, there is no continuing failure to correct major weakness in internal control.
5. As explained by the management, the Company has not entered into contracts which need to be required to be entered in the register maintained under section 301 of the Company Act, 1956.
6. In our opinion & according to information given to us by the Company it has not accepted deposits from the public, which come under the directives issued by the RBI & the provisions of section 58A, section 58AA or any other relevant provisions of the Companies Act and rules framed there under.
7. The company is not compulsorily under the obligation of an internal audit.
8. According to the information and explanations given to us, the company has deposited timely, the statutory dues payable in respect of Income-Tax, Service Tax PF, ESI, and VAT & CST with the appropriate authorities.
9. The Company has been in existence for a period of more than 5 years. However as at 31st March, 2014; the accumulated losses of the Company exceeds 50% of the net worth by ₹ 1, 38, 38, 458/-



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10. The Company has not defaulted in repayment of dues to a Bank or Financial institution. The Company has not issued any debentures; therefore the question of repayment of interest to debenture holders does not arise.
11. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
12. The company is not a Chit fund, Nidhi or mutual benefit Society. Hence the requirement of clause 4(xiii) of order is not applicable to the company.
13. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investment. Accordingly, the provisions of clause 4(xiv) of the Company (Auditor's report) Order, 2003 are not applicable to the Company.
14. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
15. According to information and explanations given to us, no fund was raised on short-term basis and/or long term basis so this Para does not seem to be applicable to the Company.
16. According to information and explanations given to us, no preferential allotment of shares have been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956
17. The company has not issued any secured debentures during the period covered under audit.
18. During the period covered by our audit report, the company has not raised money by way of public issues.
19. In our opinion and according to the information and explanations given to us and on overall examination of the Balance Sheet, we report that funds raised on short term basis have not been used during the year for long term investment.
20. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no significant fraud on the Company has been noticed or reported during the year.

Noida
22nd April, 2014

For Sadana & Co.
Chartered Accountants
Firm Regn. No. 011616N

(CA Amit Bansal)

Partner

Membership No. 098966

