

TRITON VALVES LIMITED						
Regd. Office: Sunrise Chambers, 22 Ulsoor Road, Bangalore 560 042						
Audited Financial Results for the Year ended March 31, 2014						
CIN : L25119KA1975PLC002867						
(Rs. In Lakhs)						
Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	a) Net Sales/Income from Operations (Net of Excise Duty)	4324.44	4095.43	3511.09	16059.68	14446.93
	Total Income	4324.44	4095.43	3511.09	16059.68	14446.93
2	Expenditure					
a)	Cost of Materials Consumed	2819.36	2714.33	2255.27	10179.37	9547.94
b)	Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Goods, Work in progress and Stock in trade	-13.69	74.24	-38.98	379.24	-101.15
d)	Employee Benefits Expense	531.48	414.36	406.49	1706.76	1613.30
e)	Depreciation and Amortisation Expense	171.98	169.30	111.08	679.28	548.59
f)	Other Expenses	492.55	483.12	427.74	1977.52	1804.34
	Total Expenses	4001.68	3855.35	3161.60	14922.17	13413.02
3	Profit/(Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	322.76	240.08	349.49	1137.51	1033.91
4	Other Income	1.86	0.81	16.52	7.75	55.36
5	Profit/(Loss) from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	324.62	240.89	366.01	1145.26	1089.27
6	Finance Costs	200.87	166.74	220.44	754.54	747.74
7	Profit/(Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	123.75	74.15	145.57	390.72	341.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7-8)	123.75	74.15	145.57	390.72	341.53
10	Tax Expense	3.89	25.80	55.94	100.01	119.52
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	119.86	48.35	89.63	290.71	222.01
12	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11-12)	119.86	48.35	89.63	290.71	222.01
14	Paid up Equity Share Capital (Face value Rs. 10 each)	99.00	99.00	99.00	99.00	99.00
15	Reserves Excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year				4700.85	4502.19
16	Earnings Per Share (EPS)					
a)	Basic and Diluted EPS Before Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	12.11	4.88	9.05	29.36	22.42
b)	Basic and Diluted EPS after Extraordinary Items for the Period, for the Year to Date and for the Previous Year (Rs.)	12.11	4.88	9.05	29.36	22.42
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	490023	490023	490023	490023	490023
	-Percentage of Shareholding	49.50	49.50	49.50	49.50	49.50
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	No. of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	No. of Shares	500004	500004	500004	500004	500004
	Percentage of Shares(as a % of the Total Shareholding of Promoter and Promoter Group)	100	100	100	100	100
	Percentage of Shares(as a % of the Total Share Capital of the Company)	50.50	50.50	50.50	50.50	50.50

For TRITON VALVES LIMITED

(ADITYA M. GOKARN)
Managing Director

B Information on Investor complaints for the 3 months ended March 31, 2014			
Pending at the Beginning of the Quarter	Received During the Quarter	Disposed of During the Quarter	Remaining Unresolved at the End of the Quarter
Nil	3	3	Nil

Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs)	
	As at Year ended	
	31.03.2014	31.03.2013
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Capital	99.00	99.00
(b) Reserves and Surplus	4700.85	4502.19
Sub Total- Shareholders' Funds	4799.85	4601.19
2. Non - Current Liabilities		
(a) Long - Term Borrowings	1000.74	1746.97
(b) Deferred Tax Liabilities (net)	429.55	451.63
(c) Other Long- term Liabilities	1.95	1.95
(d) Long- term Provisions	0.00	0.00
Sub Total- Non - current Liabilities	1432.24	2200.55
3. Current Liabilities		
(a) Short - term Borrowings	3994.44	4009.26
(b) Trade Payables	1309.20	1413.80
(c) Other Current Liabilities	1059.84	1093.31
(d) Short Term Provisions	286.49	208.65
Sub Total- Current Liabilities	6649.97	6725.02
TOTAL EQUITY AND LIABILITIES	12882.06	13526.77
D ASSETS		
1. Non Current Assets		
(a) Fixed Assets	6517.90	7049.37
(b) Non Current Investments	0.73	0.73
(c) Deferred Tax Assets (net)	0.00	0.00
(d) Long - term Loans and Advances	131.41	196.76
(e) Other Non-current Assets	0.00	0.00
Sub Total- Non Current Assets	6650.04	7246.86
2. Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	2485.42	3032.10
(c) Trade Receivables	3513.63	3017.76
(d) Cash and Cash Equivalents	9.16	59.25
(e) Short -term Loans and Advances	223.81	170.77
(f) Other Current Assets	0.00	0.03
Sub Total- Current Assets	6232.02	6279.91
TOTAL ASSETS	12882.06	13526.77

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30-05-2014.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures arrived as the difference between audited figures for the Year Ended 31st March and published figures upto 31st December.
- The Board of Directors recommended 80% dividend (Rs.8 /- Per Equity Share)
- The Company's exclusive business is manufacturing and selling of Automobile Tyre Tube Valves, Cores and Accessories. As such this is the only reportable segment as per AS-17 on segment reporting issued by the Institute of Chartered Accountants of India.

For TRITON VALVES LTD.
 Bangalore
 30-05-2014
 Aditya M. Gokarn
 Managing Director

For TRITON VALVES LIMITED

(ADITYA M. GOKARN)
Managing Director