

ULTRAMARINE & PIGMENTS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2014

RS. IN LAKHS

SR. NO.	Description	Quarter ended			Year ended	
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
01	INCOME FROM OPERATIONS					
	a) Net Sales / Income from Operations (Net of Excise duty)	3,993	4,401	3,586	15,021	14,000
	b) Other Operating Income	16	2	4	24	15
	TOTAL INCOME FROM OPERATION (net)	4,009	4,403	3,590	15,045	14,015
02	EXPENDITURE					
	a) Cost of materials consumed	1,755	1,308	1,222	8,269	6,129
	b) Purchase of stock-in-Trade	1	1	0	2	0
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	(54)	552	548	(231)	(247)
	d) Employee benefit expenses	720	773	729	2,786	2,528
	e) Depreciation and amortisation expenses	139	144	142	561	576
	f) Other Expenditure	992	877	644	3,710	3,514
	TOTAL EXPENDITURE	3,553	3,656	3,285	13,097	12,500
03	Profit from Operations before Other Income, Interest and Exceptional Items	456	746	305	1,948	1,514
04	Other Income	30	148	176	306	380
05	Profit from ordinary activities before Interest and Exceptional Items	486	894	481	2,254	1,894
06	Interest	28	20	36	96	156
07	Profit from ordinary activities after Interest but before Exceptional Items	458	874	445	2,158	1,738
08	Exceptional Items	-	-	-	-	-
09	Profit from Ordinary Activities before tax	458	874	445	2,158	1,738
10	Tax Expenses	164	296	132	718	572
11	Prior Year Adjustments	-	-	4	(1)	48
12	Net Profit from Ordinary Activities after Tax	295	579	318	1,439	1,213
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
14	Net Profit for the period	295	579	318	1,439	1,213
15	Paid-up Equity Share Capital (Face value per share ` 2)	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				8,633	8,048
17	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.01	1.98	1.09	4.93	4.15
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.01	1.98	1.09	4.93	4.15
	Particulars of shareholdings					
18	Public Shareholding					
	- Number of Shares	1,44,21,346	1,44,30,110	1,47,31,031	1,44,21,346	1,47,31,031
	- Percentage of shareholding	49.39	49.42	50.45	49.39	50.45
19	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered					
	- Number of shares	1,47,78,654	1,47,69,890	1,44,68,969	1,47,78,654	1,44,68,969
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	50.61	50.58	49.55	50.61	49.55

NOTES:

- I The above unaudited results for the quarter ended 31st March 2014 and the audited results for the year ended 31st March 2014 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2014.
- II The Board of Director at their meeting considered and recommended a dividend of Rs.2.50/- per shares subject to the approval of the shareholders .
- III The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limited review by the auditors.
- IV Investor complaints as at March 31, 2014

Opening Balance as on 1.1.2014	0
Received during the Quarter	4
Disposed of during the Quarter	4
Closing Balance	0
- V The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

**BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED**


R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR

PLACE : CHENNAI
DATE : 27th May, 2014

ULTRAMARINE & PIGMENTS LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 31st MARCH, 2014

RS. IN LAKHS

SR. NO.	DESCRIPTION	Quarter ended			Year ended	
		31-Mar-2014	31-Dec-2013	31-Mar-2013	31-Mar-2014	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	SEGMENT REVENUE					
a	Laundry & Allied Products	3,198	3,652	3,067	12,116	11,915
b	IT Enabled Services	799	722	510	2,756	1,847
c	Windmill	12	30	13	173	253
	TOTAL	4,009	4,403	3,590	15,045	14,015
	Less : Inter Segment Revenue	(0)	(6)	(1)	(23)	(26)
	SALES/INCOME FROM OPERATIONS	4,009	4,397	3,589	15,022	13,989
2	SEGMENT RESULTS					
a	Laundry & Allied Products	435	682	404	1,698	1,852
b	IT Enabled Services	161	134	67	563	52
c	Windmill	(52)	(33)	(46)	(74)	19
	TOTAL	544	783	426	2,186	1,923
	Less: Interest and Finance Charges	(28)	(20)	(35)	(96)	(156)
	Less: Unallocated Expenditure (Net-off)	(88)	(37)	(122)	(237)	(409)
	Un-allocable Income	30	148	176	306	380
	TOTAL PROFIT BEFORE TAX	458	874	445	2,158	1,738
3	CAPITAL EMPLOYED					
a	Laundry & Allied Products	5,294	5,682	5,225	5,294	5,225
b	IT Enabled Services	777	1,001	630	777	630
c	Windmill	1,267	1,338	1,651	1,267	1,651
d	Unallocated / Corporate	1,879	1,755	1,126	1,879	1,126
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	9,217	9,777	8,632	9,217	8,632

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED


R. SAMPATH
 CHAIRMAN & MANAGING DIRECTOR

PLACE : CHENNAI
DATE : 27th May, 2014

ULTRAMARINE & PIGMENTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

RS.IN LAKHS

SR. NO.	Statement of Assets & Liabilities	As on 31-Mar-2014 Audited	As on 31-Mar-2013 Audited
A)	Equity & Liabilities		
1)	Shareholder's Fund		
a)	Share Capital	584	584
b)	Reserves & Surplus	8,633	8,048
	Sub - total Shareholders Fund	9,217	8,632
2)	Non Current Liabilities		
a)	Long term borrowings	0	200
b)	Deferred Tax Liabilities (Net)	499	537
c)	Long Term Provisions	329	321
	Sub - total Non Current Liabilities	828	1,058
3)	Current Liabilities		
a)	Short term borrowings	0	31
b)	Trade Payables	748	367
c)	Other Current Liabilities	822	704
d)	Short Term Provision	1,088	1,111
	Sub - total Non Current Liabilities	2,658	2,214
	Total Equity and Liabilities	12,703	11,903
A)	Assets		
1)	Non-current Assets		
a)	Fixed Assets	4,215	4,296
b)	Non Current Investments	1,322	1,322
c)	Long term loans and advances	862	717
	Sub - total Non- Current Assets	6,399	6,335
2)	Current Assets		
a)	Current investments	0	0
b)	Inventories	1,819	1,164
c)	Trade receivables	2,193	2,387
d)	Cash and bank equivalents	1,266	1,121
e)	Short-term loans and advances	988	839
f)	Other current assets	39	57
	Sub - total Current Assets	6,305	5,568
	Total of Assets	12,703	11,903

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



PLACE : CHENNAI
DATE : 27th May, 2014

R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR

INDEPENDENT AUDITORS' REPORT


To,
The Board of Directors
Ultramarine & Pigments Limited.

1. We have audited the attached Financial Results ("the Statement") of **Ultramarine & Pigments Limited** ("the Company") for the year ended March 31, 2014, being submitted by the Company pursuant to Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("listing agreement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.
2. This Statement has been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 [which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 of the Ministry of Corporate Affairs] and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing Agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. Attention is invited to Note III of the Statement regarding figures for the quarter ended 31 March 2014, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard and



- (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2014.
6. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints and found the same to be correct.

CNK & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W


H. V. Kishnadwala
Partner
Membership No: 37391
Place : Chennai
Date : May 27, 2014

