

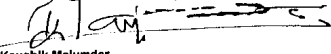
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	United Spirits Ltd
Names of the stock exchanges where the shares of the Target Company are	Bangalore Stock Exchange Limited, The BSE Limited and The National Stock Exchange of India Limited
Date of reporting	May 26, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	United Breweries (Holdings) Limited

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding encumbered shares (creation [2+3]/release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/invocation/release of encumbrance	Type of encumbrance (pledge/lender/undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
United Breweries (Holdings) Limited	7,955,675	5.47	N.A.	5,516,263	3.80	release	22.5.2014	pledge	8,875	0.01	SICOM Ltd	5,516,263	3.80
Kingfisher Finvest India Limited	5,195,590	3.58	N.A.	5,037,410	3.47								
Malya Private Limited	1,005	0.00	N.A.	0	0.00								
Devi Investments Pvt Ltd	2,700	0.00	N.A.	0	0.00								
Vittal Investments Pvt Ltd	31,270	0.02	N.A.	0	0.00								
Rossi & Associates Private Limited	35,112	0.02	N.A.	0	0.00								
RELAY B V	41,827,132	28.78	N.A.	0	0.00								
Dr. Vijay Mallya	12,510	0.01	N.A.	0	0.00								

Note: The change in shareholding has occurred due to release of 8875 shares of United Spirits Limited (USL) on 22.5.2014 out of the 4,21,000 shares of USL invoked by the Lender on 31.1.2014 and 3.2.2014.

For United Breweries(Holdings) Limited


 Kaushik Majumder
 Corporate Vice President- Legal &
 Company Secretary