

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: PS Srijan Tech Park, DN-52, Sector- V, Salt Lake City, Kolkata - 700 091

Tel: +91 33 40134700, Fax: + 91 33 40134800

**AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014**

Part I						
(Rs in Lakh)						
	Particulars	Quarter ended			Year ended	
		31-03-14 (Unaudited)	31-12-13 (Unaudited)	31-03-13 (Unaudited)	31-03-14 (Audited)	31-03-13 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	260.30	17.35	635.65	619.45	1,550.55
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	260.30	17.35	635.65	619.45	1,550.55
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	25.97	47.03	97.14	215.91	456.53
	(e) Depreciation and Amortisation Expense	4.75	6.39	12.66	29.36	72.48
	(f) Rent	15.63	13.98	15.99	59.86	70.13
	(g) Consultancy	47.44	15.69	75.87	136.62	201.92
	(h) Marketing cost	4.13	-	57.97	17.35	208.39
	(i) Other Expenses	31.85	36.09	135.03	208.48	492.31
	Total Expenses	129.77	119.18	394.66	667.58	1,501.76
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	130.53	(101.83)	240.99	(48.13)	48.79
4	Other Income	4.93	3.70	5.09	43.03	10.44
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	135.47	(98.13)	246.08	(5.10)	59.23
6	Finance Cost	2.80	2.72	3.87	13.42	11.04
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	132.67	(100.85)	242.21	(18.52)	48.19
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	132.67	(100.85)	242.21	(18.52)	48.19
10	Tax expense (Refer Note 3)	0.43	0.91	8.64	5.03	9.25
11	Net Profit / (Loss) from Ordinary Activities after tax (9- 10)	132.22	(101.76)	233.57	(23.55)	38.94
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	132.22	(101.76)	233.57	(23.55)	38.94
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	132.22	(101.76)	233.57	(23.55)	38.94
17	Paid-up Equity Share Capital (Re. 1 per share)	264.16	264.16	264.16	264.16	264.16
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,868.06	1,891.61
19(i)	Earnings Per Share (before extraordinary items) (of Re. 1/- each) (not annualised)					
	(a) Basic	0.50	(0.39)	0.88	(0.09)	0.15
	(b) Diluted	0.50	(0.39)	0.88	(0.09)	0.15
19(ii)	Earnings Per Share (after extraordinary items) (of Re. 1/- each) (not annualised)					
	(a) Basic	0.50	(0.39)	0.88	(0.09)	0.15
	(b) Diluted	0.50	(0.39)	0.88	(0.09)	0.15



(Rs in Lakh)						
	Particulars	Quarter ended			Year ended	
		31-03-14 (Unaudited)	31-12-13 (Unaudited)	31-03-13 (Unaudited)	31-03-14 (Audited)	31-03-13 (Audited)
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding -					
	-Number of shares	13,227,960	13,227,960	13,227,960	13,227,960	13,227,960
	-Percentage of Shareholding	50.08%	50.08%	50.08%	50.08%	50.08%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	11,388,396	11,388,396	11,388,396	11,388,396	11,388,396
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	43.11%	43.11%	43.11%	43.11%	43.11%
	(as a % of the total share capital of the company)					
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	2	2	2	2	2
	Disposed off during the quarter	2	2	2	2	2
	Remaining un-resolved at the end of the quarter	-	-	-	-	-

Notes :

- The above Consolidated Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 28th May, 2014. The Statutory Auditors of the Company have conducted Limited Review of the above Financial Statements.
- The above consolidated financial results have been compiled by following the principles set out in the Accounting Standard 21 "Consolidated Financial Statements".
- The Company has unabsorbed depreciation available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable with virtual certainty at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- Due to seasonal nature of business, results of current quarter are not comparable to those of any previous quarters and should not be annualized.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2013 of the respective financial year
- Previous quarters' / years' figures have been re-grouped / re-arranged wherever necessary.
- Pursuant to amendment in clause 41 of the Listing Agreement, the particulars of Turnover, Profit before Tax and Profit after Tax on Standalone basis are furnished hereunder :

Particulars	Quarter ended			Year ended	
	31-03-14 (Unaudited)	31-12-13 (Unaudited)	31-03-13 (Unaudited)	31-03-14 (Audited)	31-03-13 (Audited)
Turnover	258.64	14.01	497.65	558.31	1,192.55
Profit before Tax	131.11	(103.37)	240.24	(55.56)	43.02
Profit after Tax	131.11	(103.37)	231.99	(55.56)	34.77

For Usha Martin Education & Solutions Limited

Place : Kolkata
Dated : May 28, 2014



Debjit Bhattacharya
Debjit Bhattacharya
Whole-time Director

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Kolkata -

Consolidated Statement of Assets & Liabilities

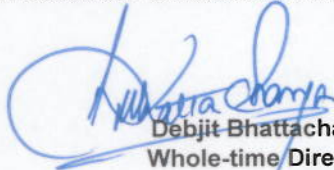
(Rs in Lakh)

	Particulars	(31-03-14)	(31-03-13)
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	264.16	264.16
	(b) Reserves and Surplus	1,868.05	1,891.61
	(c) Secured Loan	-	-
	(d) Unsecured Loan	-	-
	(e) Money received against Share Warrants	-	-
	Sub-total - Shareholders Funds	2,132.21	2,155.77
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non- Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long Term Provisions	8.10	14.72
	Sub-total - Non Current Liabilities	8.10	14.72
5	Current Liabilities		
	(a) Short Term Borrowings	102.50	-
	(a) Trade Payables	83.36	231.90
	(b) Other Current Liabilities	98.89	112.88
	(c) Short Term Provisions	78.31	78.99
	Sub-total - Current Liabilities	363.06	423.77
	TOTAL - EQUITY AND LIABILITIES	2,503.37	2,594.26
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	259.96	376.57
	(b) Goodwill on consolidation	-	-
	(c) Non- Current Investments	1,550.00	1,550.00
	(d) Deferred Tax Assets (net)	-	-
	(e) Long Term Loans & Advances	31.10	74.91
	(f) Other Non-Current Assets	101.26	25.69
	Sub-total - Non- Current Assets	1,942.32	2,027.17
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	352.78	358.79
	(d) Cash & Cash Equivalents	20.71	30.19
	(e) Short Term Loans & Advances	184.23	174.78
	(f) Other Current Assets	3.33	3.33
	Sub-total - Current Assets	561.05	567.09
	TOTAL - ASSETS	2,503.37	2,594.26

For Usha Martin Education & Solutions Limited

Place : Kolkata
Dated : May 28, 2014




 Debjit Bhattacharya
 Whole-time Director