

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I

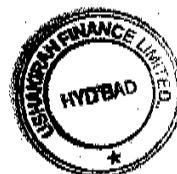
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		(UNAUDITED)			(AUDITED)	(AUDITED)
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Net Sales / Income from Operations					
2	Expenditure	5.26	2.83	6.15	17.38	19.37
	a) Changes in Opening stock and Closing Stock of shares	(0.10)	(0.08)	0.04	(0.16)	0.15
	b) Employee benefits expenses	1.15	1.11	1.19	4.36	5.29
	c) Other Expenditure	14.03	0.99	6.24	17.29	13.15
	d) Depreciation and Amortisation expenses	0.32	0.32	0.40	1.30	1.57
	Total Expenses	15.40	2.34	7.87	22.79	20.16
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.14)	0.49	(1.72)	(5.41)	(0.79)
4	Other Income	0.34	1.05	0.26	3.07	3.02
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(9.80)	1.54	(1.46)	(2.34)	2.23
6	Finance Costs	0.01	0.00	0.18	0.03	0.80
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9.81)	1.54	(1.64)	(2.37)	1.43
8	Exceptional items	0.33	-	0.80	0.33	0.80
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(10.14)	1.54	(2.44)	(2.70)	0.63
10	Tax Expense:					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	0.20	-	0.45	0.20	0.45
	c) Prior Period Tax	(0.17)	0.01	-	(0.17)	-
	Total:	0.03	0.01	0.45	0.03	0.45
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(10.17)	1.53	(2.89)	(2.73)	0.18
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(10.17)	1.53	(2.89)	(2.73)	0.18
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	254.45	254.45	254.45	254.45	254.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(98.48)	(93.74)
16	Earnings Per Share (EPS):					
	a) Basic and diluted EPS before and after Extraordinary items (not to be annualized) (Rs.)	(0.40)	0.06	(0.11)	(0.11)	0.01

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	1508565	1568165	1568165	1508565	1568165
	- Percentage of Shareholding	59.29%	61.63%	61.63%	59.29%	61.63%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of Shares	1035935	976335	976335	1035935	976335
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	40.71%	38.37%	38.37%	40.71%	38.37%
B	Investor Compliants for the quarter ended 31.03.2014					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

- The above results have been taken on record by the Board of Directors at its Meeting held on 29th May, 2014.
- Previous year's/quarter's figures have been recasted / regrouped / reclassified wherever necessary to make them comparable with current year's / quarter's figures.
- The working results have been arrived at after considering provisions for standard assets, non-performing assets etc., as per RBI guidelines.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

CHAIRMAN
Place : Hyderabad
Date : 29.05.2014

USHAKIRAN FINANCE LIMITED
 Regd Office: 405, Raghava Ratna Towers, Chirag Ali Lane,
 Hyderabad - 500 001.

S.NO.		Particulars	(Rs.in Lakhs)	
			As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES			
	1. SHAREHOLDERS' FUNDS:			
	(a) Share Capital			
	(b) Reserves and Surplus	274.71		274.71
	Sub Total-Shareholders' Funds	(98.47)		(95.74)
		176.24		178.97
	2. NON-CURRENT LIABILITIES			
	(a) Deferred Tax Liability			
	(b) Other Long-term Provisions	1.06		0.86
	Sub Total-Non-Current Liabilities	85.31		84.97
		86.37		85.83
	3. CURRENT LIABILITIES			
	(a) Short-term borrowings			
	(b) Other Current Liabilities	0.00		5.73
	Sub-Total Current Liabilities	0.87		1.30
		0.87		7.03
	TOTAL EQUITY AND LIABILITIES	263.48		271.83
B	ASSETS			
	1. NON-CURRENT ASSETS			
	(a) Fixed Assets			
	(i) Tangible assets			
	(ii) Intangible assets	19.34		20.64
	(b) Non-Current Investments	0.01		0.01
	(c) Long-term Loans and Advances	109.21		111.59
	(d) Other Non-Current assets	0.35		0.38
	Sub Total-Non-Current Assets	1.93		1.89
		130.84		134.51
	2. CURRENT ASSETS			
	(a) Current Investments			
	(b) Inventories	3.13		-
	(c) Cash and Cash equivalents	11.44		11.29
	(d) Short-term Loans and Advances	81.26		65.62
	Sub Total-Current Assets	36.81		60.41
		132.64		137.32
	TOTAL ASSETS	263.48		271.83

By Order of the Board
 for USHAKIRAN FINANCE LIMITED

Place : Hyderabad
 Date : 29.05.2014



[Signature]
 CHAIRMAN