

Utam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Unaudited Financial Results for the Quarter and 12 Months Ended 31st March 2014

(Rs. In laacs)

S.No.	Particulars	3 Months		3 Months		3 Months		12 Months		Previous Year Ended 31.03.2013 Audited
		Ended 31.03.2014 Unaudited	Ended 31.12.2013 Unaudited	Ended 31.03.2013 Audited	Ended 31.03.2014 Unaudited	Ended 31.03.2013 Audited	Ended 31.03.2014 Unaudited			
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	14,522 58	20,654 148	13,474 55	71,556 577	64,355 177				
	Total Income from Operations (Net)	14,580	20,802	13,529	72,133	64,532				
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-In-Progress d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	41,240 (33,406) 1,273 809 2,182	10,399 8,382 817 822 1,679	44,475 (40,605) 1,083 794 2,060	58,255 1,794 3,391 3,262 5,969	64,574 782 (20,360) 3,198 3,013 5,279				
	Total Expenses	12,098	22,099	7,907	72,671	56,486				
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,482	(1,297)	5,722	(538)	8,046				
4	Other Income	46	65	47	190	142				
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2,528	(1,232)	5,769	(348)	8,188				
6	Finance Costs	1,847	1,649	1,857	7,808	6,951				
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	681	(2,881)	3,912	(8,156)	1,237				
8	Exceptional Items	681	(2,881)	-	(8,156)	1,237				
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	681	(2,881)	3,912	(8,156)	1,237				
10	Tax Expense	(654)	(280)	1,207	(1,459)	691				
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,335	(2,601)	2,705	(6,697)	546				
12	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81				
13	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000	5,000	5,000	5,000	5,000				
14	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	2,165	2,043	2,043	2,165	2,043				
15	Reserves excluding revaluation reserves	3.15	(7.17)	8.28	(18.95)	3,354.69				
16	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	3.15	(7.17)	8.28	(18.95)	0.08				

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A	Particulars of Equity Shareholding	9534535	9534535	9534535	9534535	9534535
1	Public Shareholding No. of shares Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoter & Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) b) Non-encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) - Percentage of Shares (% of Total Share Capital of the Company)	3484170 12.18% 9.14% 25119415 87.82% 65.86%	19450442 68.00% 51.00% 9153143 32.00% 24.00%	19450442 68.00% 51.00% 9153143 32.00% 24.00%	3484170 12.18% 9.14% 25119415 87.82% 65.86%	19450442 68.00% 51.00% 9153143 32.00% 24.00%
B	Investor Complaints Pending at the beginning of the Quarter Received during the Quarter Disposed off during the Quarter Remaining unresolved at the end of the Quarter					3 Months Ended 31.03.2014 Nil 1 1 Nil

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Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st March 2014

(Rs. In lacs)


S.No.	Particulars	3 Months Ended		3 Months Ended		3 Months Ended		12 Months Ended		Previous Year Ended	
		31.03.2014	Unaudited	31.12.2013	Unaudited	31.03.2013	Audited	31.03.2014	Unaudited	31.03.2013	Audited
1	Segment Revenue										
	a) Sugar	14,071		20,696		13,319		70,804		64,521	
	b) Cogeneration	3,907		1,059		4,412		6,031		6,911	
	c) Distillery	1,178		169		408		2,626		408	
	Total	19,156		21,924		18,139		79,461		71,840	
	Less: Inter Segment Revenue	4,576		1,122		4,610		7,328		7,308	
	Net Segment Revenue	14,580		20,802		13,529		72,133		64,532	
2	Segment Results - Profit/(Loss) before Tax and Finance Cost										
	a) Sugar	1,038		(1,320)		3,856		(1,529)		6,826	
	b) Cogeneration	1,435		225		2,108		1,560		2,191	
	c) Distillery	214		52		10		305		10	
	Total	2,687		(1,043)		5,974		336		9,027	
	Add/Less: i) Finance Cost	1,847		1,649		1,857		7,808		6,951	
	ii) Other Un-allocable Expenses net of Un-allocable Income	159		189		205		684		839	
	iii) Exceptional Items	-		-		-		-		-	
	Profit/(Loss) before Tax	681		(2,881)		3,912		(8,156)		1,237	
3	Capital Employed (Segment Assets - Segment Liabilities)										
	a) Sugar	60,445		35,482		65,633		60,445		65,633	
	b) Cogeneration	11,233		10,324		13,762		11,233		13,762	
	c) Distillery	8,880		7,917		8,574		8,880		8,574	
	d) Others	995		494		993		995		993	
	e) Unallocable	250		132		72		250		72	
Total	81,803		54,349		89,034		81,803		89,034		

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Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th May 2014 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 The Company have decided in Board Meeting held on 14th February, 2014 to extend its Current Financial Year by 3 months and now Current Financial Year will end on 30th June, 2014 instead of 31st March, 2014
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Utam Sugar Mills Limited


Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : May 14th, 2014

LIMITED REVIEW REPORT

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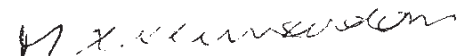
Uttam Sugar Mills Limited
Village Libberheri,
Tehsil Roorkee
District Haridwar
Uttarakhand

We have reviewed the accompanying statement of unaudited financial results of Uttam Sugar Mills Limited for the period ended 31st March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K.KAPUR & CO.,
Chartered Accountants,**



**(M.S.KAPUR) F.C.A.
Partner.
M.No.74615.**

**Place : Noida
Dated: 14.05.2014**