

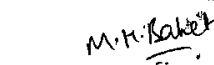
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)		VST INDUSTRIES LTD	
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		SBI Mutual Fund and it various schemes	
3. Whether the acquirer belongs to Promoter/Promoter group		N.A.	
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange / National Stock Exchange	
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	537,206	3.4789%	N.A.
b) Share in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>Total (a+b+c+d)</b>	<b>537,206</b>	<b>3.4789%</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	88,184	0.5711%	N.A.
b) VRs acquired /sold otherwise than by			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
<b>Total (a+b+c+d)</b>	<b>88,184</b>	<b>0.5711%</b>	<b>N.A.</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	449,022	2.9078%	N.A.
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c+d)</b>	<b>449,022</b>	<b>2.9078%</b>	<b>N.A.</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22-May-14		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 154,419,200		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 154,419,200		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
 Raviprakash Sharma  
 Dealer  
 Signature of the acquirer/ seller/ Authorised Signatory

  
 for Aparna Nirgude  
 Chief Risk Officer

Place: Mumbai

Date: 23-May-2014