

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG), - 492001

Audited Financial Results For the quarter/Year ended 31st March, 2014

(Rs. in Lacs)

| Sr. Particulars | Quarter ended | | | Current | Previous |
|--|----------------|----------------|----------------|-----------------|-----------------|
| | 31.03.2014 | 31.12.2013 | 31.03.2013 | Accounting | Accounting |
| | (Audited) | (Unaudited) | (Audited) | Year Ended | Year Ended |
| | | | | | |
| 1 Net Sales / Income from Operations | 7187.49 | 5464.65 | 6225.09 | 22637.98 | 21440.35 |
| 2 Expenditure | | | | | |
| a. (Increase) / Decrease in Finished goods | (160.15) | (115.10) | (34.55) | (293.04) | (77.97) |
| b. Consumption of Raw Materials | 5082.93 | 3805.81 | 4882.18 | 15322.02 | 16782.54 |
| c. Cost of Traded Goods Sold | 849.71 | 435.37 | 697.60 | 2620.44 | 2694.63 |
| d. Employee cost | 84.95 | 85.92 | 82.91 | 341.51 | 324.27 |
| e. Depreciation | 136.91 | 139.84 | 129.61 | 548.78 | 524.77 |
| f. Other expenditure | 993.47 | 817.20 | 673.83 | 3130.43 | 2219.21 |
| Total | 6987.82 | 5169.04 | 6431.58 | 21670.14 | 22467.45 |
| 3 Profit from Operations before Other Income, Finance charge & Exceptional Items (1-2) | 199.67 | 295.61 | (206.49) | 967.84 | (1027.10) |
| 4 Other Income | 177.88 | 3.75 | 134.42 | 196.67 | 202.93 |
| 5 Profit before Finance Charge & Exceptional Items (3+4) | 377.55 | 299.36 | (72.07) | 1164.51 | (824.17) |
| 6 Finance Charge | 273.85 | 286.11 | 226.04 | 1073.20 | 943.78 |
| 7 Profit after Finance Charge but before Exceptional Items | 103.70 | 13.25 | (298.11) | 91.31 | (1767.95) |
| 8 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit from Ordinary Activities before Tax (7+8) | 103.70 | 13.25 | (298.11) | 91.31 | (1767.95) |
| 10 Tax Expense | 33.57 | 13.22 | (142.37) | 88.37 | (630.50) |
| 11 Net Profit from Ordinary Activities after Tax (9-10) | 70.13 | 0.03 | (155.74) | 2.94 | (1137.45) |
| 12 Extraordinary Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 Net Profit for the Period (11-12) | 70.13 | 0.03 | (155.74) | 2.94 | (1137.45) |
| 14 Cash Profit (13+2(e))+Deferred Tax | 240.61 | 153.09 | (168.50) | 640.09 | (1243.18) |
| 15 Paid-up Equity Share Capital (Face Value per share Rs.) | 2865.47 | 2865.47 | 2729.02 | 2865.47 | 2729.02 |
| 16 Reserves excluding Revaluation Reserves | | | | 5459.78 | 5456.84 |
| 17 Earning Per Share (EPS) | | | | | |
| Basic and Diluted EPS before and after Extraordinary Items | (0.11) | 0.00 | (0.59) | 0.01 | (4.37) |
| 18 Public Shareholding | | | | | |
| - Number of Shares | 12,500,000 | 12,500,000 | 12,500,000 | 12,500,000 | 12,500,000 |
| - Percentage of Shareholding | 43.62% | 43.62% | 45.80% | 43.62% | 45.80% |
| 19 Promoters and Promoter Group Shareholdings | | | | | |
| a. Pledged / Encumbered | | | | | |
| Number of Shares | 0 | 0 | 0 | 0 | 0 |
| Percentage of Shares | 0 | 0 | 0 | 0 | 0 |
| (As a % of the total shareholding of Promoter and Promoter Group) | | | | | |
| Percentage of Shares | 0 | 0 | 0 | 0 | 0 |
| (As a % of the total share capital of the company) | | | | | |
| b. Non-Encumbered | | | | | |
| Number of Shares | 16,154,700 | 16,154,700 | 14,790,200 | 16,154,700 | 14,790,200 |
| Percentage of Shares | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| (As a % of the total Shareholding of Promoter and Promoter Group) | | | | | |
| Percentage of Shares | 56.38% | 56.38% | 54.20% | 56.38% | 54.20% |
| (As a % of the total share capital of the Company) | | | | | |

M/s. Vaswani Industries Ltd.



Managing Director

| Particulars | 3 Months ended (31/03/2014) |
|--|--------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

**Audited Segment-wise Revenue, Results and Capital Employed for the
Period ended 31st MARCH, 2014**

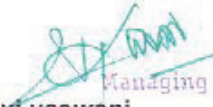
(Rs. in Lacs) (Rs. in Lacs)

| Sr. No. | Particulars | Period ended | Period ended |
|----------|--|----------------|-------------------------|
| | | 31.03.2014 | 31.03.2013 (Audited) |
| 1 | Segment Revenue | | |
| a. | Iron & Steel (Including Other Income) | 19040.17 | 18732.62 |
| b. | Power (Including Other Income) | 1925.24 | 1910.66 |
| c. | Real Estate | 1869.23 | 0.00 |
| | | 22834.64 | 21643.28 |
| | Less : Inter Segment Revenue | (1770.68) | (1560.14) |
| | Net Sales / Income from operations | 21063.96 | 20083.14 |
| 2 | Segments Results | | |
| a. | Iron & Steel | (285.19) | (53.32) |
| b. | Power | (19.56) | (770.84) |
| c. | Real Estate | 1469.25 | 0.00 |
| | | 1164.50 | (824.16) |
| | Less : Finance Cost | (1073.20) | (943.78) |
| | Other Unallocable Expenses (Net of Other Un-allocable Income) | 0.00 | 0.00 |
| | Total Profit Before Tax | 91.30 | (1767.94) |
| 3 | Net Capital Employed (Segment Assets-Segment liabilities) | | |
| a. | Iron & Steel | 6087.58 | 6116.97 |
| b. | Power | 3633.81 | 4138.12 |
| c. | Real Estate | 2395.43 | 1333.97 |
| c. | Unallocated | (3792.70) | (3485.10) |
| | | 8324.12 | 8103.96 |

Notes :-

- The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30 May 2014.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- Figures of the quarter ended March 31,2013 and March 31,2012 are the balancing figures between audited figure in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year

For, Vaswani Industries Ltd.
Vaswani Industries Ltd.


Managing Director
Ravi vaswani
Managing Director

Place : Raipur
Date : 30-05-2013

VASWANI INDUSTRIES LIMITED

Regd. Office : MIG- 4, Indrawati Colony, Raipur (CG),- 492001

Balance Sheet as at 31st MARCH' 2014

(Rs. in Laacs)

| Particulars | NOTE | AS AT | AS AT |
|--|------|-----------------|-----------------|
| | | 31.03.2014 | 31.03.2013 |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 1 | 2865.47 | 2,729.02 |
| (b) Reserves and Surplus | 2 | 5459.78 | 5,456.84 |
| (c) Money received against share warrants | | | |
| (2) Share application money pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-term Borrowings | 3 | 1193.86 | 1,308.53 |
| (b) Deferred tax liabilities (Net) | 4 | 281.37 | 193.01 |
| (c) Other Long term liabilities | 5 | 0.00 | 27.18 |
| (d) Long term provisions | 6 | 6.88 | 6.33 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 7 | 4318.23 | 4,236.07 |
| (b) Trade payables | 8 | 2631.64 | 2,167.59 |
| (c) Other current liabilities | 9 | 625.43 | 478.45 |
| (d) Short-term provisions | 10 | 50.71 | 25.02 |
| TOTAL- EQUITY AND LIABILITIES | | 17433.37 | 16628.04 |
| II.Assets | | | |
| (1) Non-current assets | | | |
| <i>(a) Fixed assets</i> | | | |
| (i) Tangible assets | 11 | 7176.32 | 7,141.32 |
| (ii) Intangible assets | | | - |
| (iii) Capital work-in-progress | | - | 533.51 |
| (iv) Intangible assets under development | | | - |
| (b) Non-current investments | 12 | 740.46 | 810.88 |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long term loans and advances | 13 | 659.44 | 602.28 |
| (e) Other non-current assets | 14 | 596.40 | 134.61 |
| (2) Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | 15 | 3125.78 | 2,868.10 |
| (c) Trade receivables | 16 | 2999.06 | 2,679.81 |
| (d) Cash and Bank Balances | 17 | 379.90 | 663.17 |
| (e) Short-term loans and advances | 18 | 1718.56 | 1,180.64 |
| (f) Other current assets | 19 | 37.45 | 13.72 |
| TOTAL- ASSETS | | 17433.37 | 16628.04 |

For, Vaswani Industries Ltd.

M/s. Vaswani Industries Ltd.

Ravi vaswani
(Managing Director)