

# Ventura Textiles Limited

Regd. Office : 313, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059  
**CIN : L21091MH1970PLC014865**; website : www.venturatextiles.com  
 Tel : 022-2834 4453 / 75, Fax : 022-2835 1974; email: mkt2@venturatextiles.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs in Lacs except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
a)	Net Sales / Income from operations	7.26	-	-	7.26	-
b)	Other Operating Income	-	-	-	-	-
	<b>Total Operating Income</b>	<b>7.26</b>	<b>-</b>	<b>-</b>	<b>7.26</b>	<b>-</b>
2	<b>Expenditure</b>					
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	4,068.11	-	4,068.11
b)	Consumption of Raw Materials	-	-	-	7.01	-
c)	Employees Cost	3.88	7.62	0.51	17.40	235.26
d)	Depreciation	(46.86)	80.77	69.85	194.85	322.93
e)	Other Expenditure	137.39	13.66	23.27	180.27	48.38
	<b>Total Expenditure</b>	<b>94.41</b>	<b>102.05</b>	<b>4,161.75</b>	<b>399.53</b>	<b>4,674.67</b>
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(87.15)	(102.05)	(4,161.75)	(392.26)	(4,674.67)
4	Other Income	396.94	-	19.29	396.49	32.88
5	Net Profit / (Loss) before Interest & Exceptional Items (3+4)	<b>309.79</b>	<b>(102.05)</b>	<b>(4,142.46)</b>	<b>4.23</b>	<b>(4,641.79)</b>
6	Interest	311.94	-	2.39	311.94	2.39
7	Profit / (Loss) after interest but before exceptional items (5-6)	(2.15)	(102.05)	(4,144.85)	(307.71)	(4,644.17)
8	Exceptional Items	-	-	4,791.16	-	4,791.16
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(2.15)	(102.05)	446.31	(307.71)	146.98
10	Tax Expense	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(2.15)	(102.05)	446.31	(307.71)	146.98
12	Extraordinary Item (Net of tax expense (Rs.....))	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(2.15)	(102.05)	446.31	(307.71)	146.98
14	Paid-up equity share capital (Face value of Rs.10/- each)	-	1,645.32	985.13	1,645.32	985.13
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	166.55	-	166.55
16	<b>Earning Per Share (EPS)</b>					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.01)	(0.62)	(42.07)	(1.87)	(47.14)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.01)	(0.62)	6.56	(1.87)	1.49
17	Public Shareholding					
	- Number of Shares	4,349,516	4,349,516	5,448,759	4,349,516	5,448,759
	- Percentage of Shareholding	26.44	26.44	55.24	26.44	55.24
18	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	2,007,550	-	2,007,550
	- Percentage of Shares	-	-	45.47	-	45.47
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	20.35	-	20.35
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	12,103,773	12,103,773	2,407,548	12,103,773	2,407,548
	- Percentage of Shares	73.56	73.56	54.53	73.56	54.53
	(as a % of the total shareholding of the Promoter and Promoter Group)	73.56	73.56	24.41	73.56	24.41
	- Percentage of Shares	73.56	73.56	24.41	73.56	24.41
	(as a % of the total share capital of the Company)	73.56	73.56	24.41	73.56	24.41

### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds :</b>		
(a) Share Capital	1,644.07	985.13
(b) Share Application Money	-	903.88
(c) Reserves and Surplus	(1,623.04)	(2,055.12)
<b>Subtotal- Shareholder's Fund</b>	<b>21.03</b>	<b>(566.41)</b>
<b>2. Non Current Liabilities</b>		
(a) Long Term	1,410.00	1,205.82
<b>Subtotal- Non-Current Liabilities</b>	<b>1,410.00</b>	<b>1,205.82</b>
<b>3. Current Liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade Payables	82.24	94.47
(c) Other Current Liabilities	51.00	902.60
<b>Subtotal- Current Liabilities</b>	<b>140.24</b>	<b>997.07</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,571.27</b>	<b>1,636.48</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets (Net)	1,081.26	1,539.13
(b) Long Term Loans and Advances	302.67	44.04
<b>Subtotal- Non-Current Assets</b>	<b>1,383.93</b>	<b>1,583.17</b>
<b>2. Current Assets</b>		
(a) Inventories	-	-
(b) Trade Receivables	12.54	5.26
(c) Cash and Cash equivalents	144.71	8.36
(d) Short Term Loans and Advances	30.09	39.69
<b>Subtotal- Current Assets</b>	<b>187.34</b>	<b>53.31</b>
<b>TOTAL- ASSETS</b>	<b>1,571.27</b>	<b>1,636.48</b>

**Notes :**

- 1 The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.
- 2 Pursuant to order issued by Hon'ble BIFR dated 24th June, 2013, the Company has issued 13987325 Equity Shares to Promoters, Investor and JM Financial Asset Reconstruction Company Pvt Ltd on Preferential basis on 20th December, 2013
- 3 Net Worth of the Company turned positive during the year due to reduction and consolidation of Equity Share capital and the allotment of equity shares on preferential basis pursuant to order issued by Hon'ble BIFR dated 24th June, 2013
- 4 Due to the stoppage of operation, there is no production in the plant during the quarter.
- 5 Other Income includes Rs.390.39 Lacs towards disposal of surplus vacant land.
- 6 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 8 In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March, 2014: beginning - Nil, received - Nil and pending - Nil.
- 9 Previous period / year's figures have been regrouped, rearranged wherever necessary.

On behalf of the Board of Directors

P. M. Rao

Chairman & Managing Director

Place : Mumbai  
Date : 30th May, 2014.

