

# VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jambhaji Marg,  
208, Nariman Point, Mumbai - 400 021.  
CIN: L24100MH1986PLC039837

## STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2014

(₹ in lakhs)

PART I		Sr. No.	Particulars	For the Quarter ended			For the Year ended	
				31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
				Audited	Unaudited	Audited	Audited	Audited
1	Income from operations							
	a) Net sales/income from operations (Net of excise duty)	8402	7774	5412	28495	23497		
	b) Other operating income	77	370	857	783	859		
	<b>Total income from operations (net)</b>	<b>8479</b>	<b>8144</b>	<b>6269</b>	<b>29278</b>	<b>24356</b>		
2	Expenses							
	a) Cost of materials consumed	8093	6534	5703	28834	23485		
	b) Purchase of stock-in-trade	(276)	1035	(399)	(1531)	(608)		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	51	44	66	156	142		
	d) Employee benefits expense	*	*	*	*	*		
	e) Depreciation and amortisation expense	26	36	51	162	126		
	f) Other expenses	7894	7649	5421	27621	23145		
	<b>Total expenses</b>	<b>585</b>	<b>495</b>	<b>848</b>	<b>1657</b>	<b>1211</b>		
3	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items</b>	<b>11</b>	<b>30</b>	<b>19</b>	<b>104</b>	<b>84</b>		
4	Other income	596	525	867	1761	1295		
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>	<b>*</b>	<b>1</b>	<b>17</b>	<b>4</b>	<b>22</b>		
6	Finance costs	596	524	850	1757	1273		
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>120</b>	<b>121</b>	<b>84</b>	<b>624</b>	<b>392</b>		
8	Exceptional items - Foreign exchange difference expense	476	403	766	1133	881		
9	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>171</b>	<b>131</b>	<b>249</b>	<b>385</b>	<b>287</b>		
10	Tax expense	305	272	517	748	594		
11	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
12	Extraordinary items (net of tax expense)	305	272	517	748	594		
13	<b>Net Profit/(Loss) for the period</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>		
14	Paid-up equity share capital (Face value of share : ₹ 1)				2377	1843		
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year							
16	Earnings per share (EPS) in ₹							
	- Basic & diluted EPS before extraordinary item	@ 1.67	@ 1.49	@ 2.83	4.09	3.24		
	- Basic & diluted EPS after extraordinary item	@ 1.67	@ 1.49	@ 2.83	4.09	3.24		
<b>PART II</b>								
A	Particulars of shareholding							
1	Public shareholding	9028169	9028169	9068169	9028169	9068169		
	- Number of shares	49.23	49.23	49.45	49.23	49.45		
	- Percentage of shareholding							
2	Promoters and Promoter Group shareholding:							
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil		
	- Number of shares							
	- Percentage of shares							
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil		
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil		
	b) Non Encumbered	9308942	9308942	9268942	9308942	9268942		
	- Number of shares							
	- Percentage of shares							
	(i) As a % of total shareholding of Promoters and Promoter Group	100	100	100	100	100		
	(ii) As a % of total share capital of the company	50.77	50.77	50.55	50.77	50.55		
<b>Quarter ended 31.03.2014</b>								
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			Nil				
	Received during the quarter			7				
	Disposed off during the quarter			7				
	Remaining unresolved at the end of the quarter			Nil				
* Less than ₹ 1 Lakh								
@ For the period only and not annualised.								

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014**

(₹ in lakhs)

Sr. No.	Particulars	As at 31.03.2014	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds	183	183
	(a) Share capital	2377	1843
	(b) Reserves and surplus	2560	2026
2	Non-current liabilities	49	49
	(a) Long-term borrowings	1	1
	(b) Deferred tax liabilities (net)	18	18
	(c) Other long-term liabilities	4	12
	(d) Long-term provisions	72	80
3	Current liabilities	7373	4299
	(a) Trade payables	252	226
	(b) Other current liabilities	322	172
	(c) Short-term provisions	7947	4697
	<b>Total</b>	<b>10579</b>	<b>6803</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets	24	24
	(a) Fixed Assets	107	95
	(b) Long-term loans and advances	131	119
2	Current assets	510	750
	(a) Current investments	3600	2069
	(b) Inventories	5255	3313
	(c) Trade receivables	690	135
	(d) Cash and cash equivalents	393	417
	(e) Short-term loans and advances	10448	6684
	<b>Total</b>	<b>10579</b>	<b>6803</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 19th May, 2014.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ₹ 1/- per Equity Share of ₹ 1/- each for the financial year 2013-14.
- The figures for the last quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third-quarter of the relevant financial year.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 19th May, 2014.

*M.B. Parekh*

M. B. PAREKH

Chairman & Managing Director

*may*



# Vinyl Chemicals (India) Ltd.

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## A. Financial Results :

	<u>Current Year</u>	(Rs. in lac) <u>Previous Year</u>
<b>Profit before Interest, Depreciation and Tax</b>	<b>1137</b>	903
Less: Interest & Other Finance Costs	4	22
Depreciation	*	*
<b>Profit before Taxation</b>	<b>1133</b>	881
Less: Provision for Current Taxation	385	287
Provision for Deferred Tax	*	*
<b>Profit for the year</b>	<b>748</b>	594
Add: Profit Brought Forward from Previous Year	<u>916</u>	<u>701</u>
<b>Profit available for appropriation</b>	<b>1694</b>	1188
<b>Appropriations</b>		
Proposed Dividend on Equity Shares	183	147
Tax on Dividend	31	25
Transfer to General Reserve	80	70
<b>Total</b>	<b>294</b>	242
<b>Balance carried to Balance Sheet</b>	<b>1400</b>	946

\* less than Rs.1 lac