



RISHIKESH MISHRA & ASSOCIATES

Chartered Accountants

Limited Review Report

The Board of Directors,
M/s. Voltaire Leasing & Finance Limited

We have reviewed the accompanying statement of **Audited** financial results of **M/s. Voltaire Leasing & Finance Limited** for the period ended **31st March 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RISHIKESH MISHRA & ASSOCIATES.
CHARTERED ACCOUNTANTS

(CA. Rishikesh A. Mishra)
Proprietor
Membership No. : 130717
Firm Reg. No.: 135719W
Place: Mumbai
Date: 20th May, 2013



Voltaire Leasing & Finance Limited

Regd. Office : F/2, 1st Floor, Shah Arcade 1, C Wing, Rani Sati Marg, Near W. E. Highway, Malad (E), Mumbai - 400 097
CIN - L70101MH1984PLC033920, Email : voltaire.leafin@gmail.com, Website : www.volfitd.com

Statement of Audited Results for the Quarter & Year ended 31st March 2014

₹ in Lacs

Sr. No.	Particulars	3 Months ended 31.03.2014	Preceding 3 Months ended 31.12.2013	Corresponding 3 Months ended 31.03.2013	Year to date figures as on 31.03.2014	Year to date figures as on 31.03.2013
		Audied	Un-Audited	Audied	Audited	
1	Income From Operations					
	a) Net Sales/ Income from Operations	116.46	73.24	17.33	260.98	20.52
	b) Other Operating Income	0.03	-	1.25	0.03	1.25
	Total Income from Operations (Net)	116.49	73.24	18.58	261.01	21.77
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	110.08	24.00	-	201.28	-
	c) Change in Inventories of Finished goods, Work-in-Progress and stock-in-trade.	67.20	-	-	-	-
	d) Employees Benefit Expenses	1.83	2.92	7.01	9.94	7.01
	e) Depreciation & Amortization Expenses	-	-	-	-	-
	f) Other Expenses	2.83	3.72	7.69	14.08	9.79
	Total Expenses	181.94	30.64	14.71	225.30	16.80
3	Profit/(Loss) from operations before other income, finance cost and exceptional expenses (1-2)	(65.45)	42.60	3.87	35.71	4.97
4	Other Income/(Loss)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before , finance cost and exceptional expenses (3+4)	(65.45)	42.60	3.87	35.71	4.97
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional expenses (5-6)	(65.45)	42.60	3.87	35.71	4.97
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(65.45)	42.60	3.87	35.71	4.97
10	Tax Expenses - Corporate	11.25	-	1.74	11.25	1.74
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	(76.70)	42.60	2.13	24.46	3.24
12	Extra Ordinary Items (Net of Tax expenses of Rs. Lac.	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(76.70)	42.60	2.13	24.46	3.24
15	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	411.80	411.80	317.80	411.80	317.80
16	Reserves excluding revaluation Reserves as per last Balance Sheet				1,526.09	1,125.64
17	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)					
	(i) a) Basic	(1.86)	1.03	0.07	0.59	0.10
	b) Diluted	(1.86)	1.03	0.07	0.59	0.10
18	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)					
	(ii) a) Basic	(1.86)	1.03	0.07	0.59	0.10
	b) Diluted	(1.86)	1.03	0.07	0.59	0.10
A	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	-Number of Shares	4,101,850	4,101,850	3,161,850	4,101,850	3,161,850
	-Percentage of Share Holding	99.61	99.61	99.49	99.61	99.49
19	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
	b) None-Encumbered					
	-Number of Shares	16,150	16,150	16,150	16,150	16,150
	-Percentage of Shares (as a % of Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of Total Share Capital of the Company)	0.39	0.39	0.51	0.39	0.51
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter		Nil			Nil
	Received during the Quarter		Nil			Nil

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 20th May 2014.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For **Voltaire Leasing & Finance Limited**

Sd/-

Amlesh Sadhu
Managing Director

Place : Mumbai

Date : 20th May 2014

Voltaire Leasing & Finance Limited
Statement of Assets & Liabilities

Rs. in Lacs

Particulars	For the Year Ended	
	31st Mar 2014	31st Mar 2013
	Audited	Audited
A EQUITY & LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	411.80	317.80
(b) Reserves and Surplus	1,526.09	1,125.64
(c) Money Received against Share Warrants	-	-
Sub-Total - Share Holders Fund	1,937.89	1,443.44
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest*	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
Sub-Total - Long Term Liabilities	-	-
5 Current Liabilities		
(a) Short Term Borrowings		-
(b) Trade Payables	1.01	113.00
(c) Other Current Liabilities	180.05	-
(d) Short Term Provisions	0.57	0.92
Sub-Total - Current Liabilities	181.63	113.92
TOTAL EQUITY & LIABILITIES	2,119.52	1,557.36
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	-	-
(b) Goodwill on Consolidation*	-	-
(c) Non-Current Investments	-	0.56
(d) Deferred Tax Assets (Net)	-	-
(e) Long Term Loans & Advances	2,097.18	-
(f) Other Non-Current Assets	5.87	0.17
(g) Misc. Expenditure	-	-
Sub-Total - Non Current Assets	2,103.05	0.73
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	2.30	34.61
(d) Cash & Cash Equivalents	13.17	119.44
(e) Short Term Loans & Advances	1.00	1,389.28
(f) Other Current Assets	-	13.30
Sub-Total - Current Assets	16.47	1,556.63
TOTAL - ASSETS	2,119.52	1,557.36