

W. H. BRADY & COMPANY LIMITED

Registered Office :

'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs)

PART I Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED			YEAR ENDED	
		31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1	Income from operations							
(a)	Net Sales/Income from operations (Net of excise duty)	208.93	238.59	296.72	1,107.75	1,318.84	3,646.82	3,427.78
(b)	Other operating income	248.99	244.95	236.27	966.48	952.11	984.48	970.11
	Total Income from Operations (net)	457.92	483.54	532.99	2,074.23	2,170.95	4,631.30	4,397.89
2	Expenses							
(a)	Cost of materials consumed						2,168.55	2,438.17
(b)	Purchases of Traded Goods	189.30	203.77	278.50	948.99	1,043.18		
(c)	Changes in inventories of finished goods, work-in progress and stock-in-trade	(4.89)	0.35	(11.04)	9.06	8.82	173.77	(77.08)
(d)	Employee benefits expense	55.37	46.54	49.30	188.04	181.14	667.16	569.88
(e)	Depreciation and amortisation expense	22.94	22.48	24.05	84.27	95.71	189.43	208.39
(f)	Other expenses	124.27	74.46	112.81	369.84	334.40	629.90	581.39
	Total expenses	386.99	347.10	453.62	1,600.20	1,663.25	3,826.81	3,715.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	70.93	136.44	79.37	474.03	507.50	804.49	682.12
4	Other Income	8.30	0.33	33.53	14.15	40.55	31.45	53.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	79.23	136.77	112.90	488.17	548.05	835.94	735.39
6	Finance costs	35.85	37.65	47.15	158.18	195.66	252.36	310.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	43.38	99.12	70.75	329.99	352.39	583.58	424.93
8	Exceptional items							
9	Profit / (Loss) from ordinary activities before tax (7+8)	43.38	99.12	70.75	329.99	352.39	583.58	424.93
10	Tax expense							
a	Current	25.56	19.35	15.46	86.21	67.25	86.21	67.25
b	Deferred	(4.31)	(2.28)	(6.15)	4.81	(6.51)	3.80	(6.51)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	22.13	62.05	61.44	244.98	291.65	493.57	364.19
12	Extraordinary items	(75.73)	2.17		(91.41)	19.48	49.86	4.38
13	Net Profit / (Loss) for the period (11+12)	97.86	79.88	61.44	336.39	272.17	443.71	359.81
14	Share of Profit / (Loss) of associates							
15	Minority Interest						26.78	15.21
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	97.86	79.88	61.44	336.39	272.17	416.93	344.60
17	Paid-up equity share capital	255.00	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,035.65	812.19	851.65	570.43
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)							
(a)	Basic	0.87	3.22	2.41	9.61	11.44	19.36	14.28
(b)	Diluted	0.87	3.22	2.41	9.61	11.44	19.36	14.28
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
(a)	Basic	3.84	3.13	2.41	13.19	10.67	17.40	14.11
(b)	Diluted	3.84	3.13	2.41	13.19	10.67	17.40	14.11
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
-	Number of shares	656276	656276	463960	656276	463960	656276	463960
-	Percentage of shareholding	25.74	25.74	18.19	25.74	18.19	25.74	18.19
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
-	Percentage of shares (as a % of the total share capital of the							

company)								
b)	Non - Encumbered							
	Number of shares	1893724	1893724	2086040	1893724	2086040	1893724	2086040
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.26	74.26	81.81	74.26	81.81	74.26	81.81
Particulars		3 months ended						
6	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter	NIL						

NOTES :

- The above Results were taken on record by the Board of Directors at the meeting held on 10-05-2014
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Figures of previous periods have been regrouped wherever necessary.
- The Directors have recommended a dividend of Rs. 1.50 per Equity Share for the year ended 31st March, 2014 (Previous year Rs. 1.50 per Equity Share) subject to the approval of shareholders.

FOR AND ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR

Mumbai,
10.05.2014

W H BRADY & CO LTD

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	255.00	255.00	255.00	255.00
(b) Reserves and Surplus	4,919.82	4,817.74	4,936.30	4,726.60
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	5,174.82	5,072.74	5,191.30	4,981.60
2 Share application money pending allotment	-	-	-	-
3 Minority interest*	-	-	48.83	54.90
4 Non-current liabilities				
(a) Long term borrowings	1,056.46	1,340.38	1,060.42	1,347.78
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Other long term liabilities	94.26	34.08	185.04	253.81
(d) Long term provisions	0.90	0.82	12.57	12.56
Sub-total-Non-current liabilities	1,151.62	1,375.28	1,258.03	1,614.15
5 Current Liabilities				
(a) Short term borrowings	234.82	243.41	1,001.78	817.80
(b) Trade payables	10.87	18.07	704.47	1,734.67
(c) Other current liabilities	407.37	410.94	474.27	454.62
(d) Short term provisions	71.04	65.20	75.55	69.89
Sub-total-Current liabilities	724.10	737.62	2,256.07	3,076.98
TOTAL - EQUITY AND LIABILITIES	7,050.54	7,185.64	8,754.23	9,727.63
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	4,206.91	4,436.70	5,537.83	5,768.57
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	810.41	794.78	44.92	25.12
(d) Deferred tax assets (Net)	13.89	17.70	13.89	17.70
(e) Long term loans and advances	12.77	16.55	23.39	27.82
(f) Other non current assets	118.05	20.66	118.05	4.71
Sub-total-Non-current assets	5,162.03	5,286.29	5,738.08	5,843.92
2 Current Assets				
(a) Current Investments	44.15	19.80	44.15	19.80
(b) Inventories	77.52	85.41	1,161.50	1,223.26
(c) Trade receivables	185.29	338.37	1,284.89	2,074.87
(d) Cash and cash equivalents	35.47	70.68	129.57	174.22
(e) Short term loans and advances	1,461.96	1,316.12	273.17	278.42
(f) Other current assets	84.12	68.87	122.87	113.14
Sub-total-Current assets	1,888.51	1,899.25	3,016.15	3,883.71
TOTAL- ASSETS	7,050.54	7,185.64	8,754.23	9,727.63

*Applicable in the case of consolidated statement of assets & liabilities

FOR & ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR
Mumbai,
10.05.2014