

PART I
STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Figures in ₹ lakhs)

PARTICULARS	Quarter Ended On			Year Ended On	
	31.03.2014	31.12.2013 (Unaudited)	31.03.2013	31.03.2014	31.03.2013
1 Income from Operations					
a) Net Sales / Income from Operations	2098	4741	2701	13903	11855
b) Other Operating Income	16	27	25	112	51
Total Income from Operations (Net)	2114	4768	2726	14015	11906
2 Expenses					
a) Cost of materials consumed	219	173	182	1236	1022
b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1215	735	1717	(188)	40
c) Employee Benefits Expense	1350	1754	1305	7005	6452
d) Depreciation and Amortisation Expense	129	125	131	494	497
e) Other Expenses	366	987	344	2903	2279
f) Total Expenses	3279	3774	3679	11480	10290
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1165)	994	(953)	2565	1616
4 Other Income	43	31	76	178	277
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(1122)	1025	(877)	2743	1893
6 Finance Costs	7	19	(2)	35	13
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1129)	1006	(875)	2708	1880
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(1129)	1006	(875)	2708	1880
10 Tax Expense					
- Current Tax	725	-	360	725	360
- Deferred Tax	(42)	-	147	(42)	147
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1812)	1006	(1382)	2025	1373
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1812)	1006	(1382)	2025	1373
14 Share of Profit / (Loss) of Associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	(1812)	1006	(1382)	2025	1373
17 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1195	1195	1195
18 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				7811	5786
19 Earnings per Share (EPS)					
Basic and diluted EPS before and after Extraordinary Items	(15.16)	8.42	(11.56)	16.94	11.49
PART II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares	3003005	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
b) Non-encumbered					
Number of shares	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87
B. INVESTOR COMPLAINTS					
	Quarter ended on 31.03.2014				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF ASSETS AND LIABILITIES

(Figures in ₹ lakhs)

Particulars	Year Ended On	
	31.03.2014	31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1195	1195
Reserves and Surplus	9690	7666
	10885	8861
2 Non-Current Liabilities		
Deferred Tax Liabilities (Net)	-	28
Other Long-Term Liabilities	157	157
Long-term Provisions	2370	2041
	2527	2226
3 Current Liabilities		
Trade Payables	814	582
Other Current Liabilities	1049	1102
Short-term Provisions	377	559
	2240	2243
TOTAL	15652	13330
B ASSETS		
1 Non-Current Assets		
Fixed Assets	7321	7509
Non-Current Investments	1660	160
Deferred Tax Assets (Net)	14	-
Long-term Loans and Advances	1423	1254
	10418	8923
2 Current Assets		
Inventories	805	575
Trade Receivables	3499	2765
Cash and Bank Balances	752	884
Short-term Loans and Advances	140	149
Other Current Assets	38	34
	5234	4407
TOTAL	15652	13330

Notes :

- Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
- Pursuant to a Scheme of Arrangement sanctioned by the Hon'ble Gauhati High Court, the assets and liabilities of seven of its tea estates were transferred to James Warren Tea Limited with retrospective effect from 1st April, 2011; effect of the said Scheme has already been given in the accounts for the year ended 31st March, 2013.
- The Company has invested during the current quarter ₹ 1500 Lakhs in Equity Shares of Maple Hotels and Resorts Private Limited as a Non-current Investment.
- Tea being the only business segment, no segment information is reported.
- The figures for the last quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2014 and the year to date figures upto the third quarter of current financial year.
- Previous quarters' / year's figures have been regrouped or rearranged, wherever necessary.
- Upon appropriate recommendations by the Audit Committee, the Statement of Audited Financial Results have been approved by the Board of Directors of the Company at its meeting held on 29th May, 2014.

Kolkata
29th May, 2014

Warren Tea Limited


S. K. Ghosh
Managing Director