WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

REGD. OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT - 370110. CORPORATE OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400013.

PARTI

| 2 Expense (a) Puro (b) Emp (c) Rent (d) Profe (e) Prov (f) Other Total ex 3 Profit fr and exc 4 Other ind 5 exceptio 6 Finance Profit fr exceptio 7 exceptio 8 Exceptio 9 Profit fr Tax expi - Curr - MAT - Defe Net prof 12 Extraord 13 Net prof 14 Paid - up Reserves Earnings Basic an Part II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled (a) Pled - Nu - Perce of profit fr Tax expi - Curr - MAT - Defe Net prof Extraord Net prof Extraord - Numb - Perce 2 Promote (a) Pled - Nu - Perce | STATEMENT OF AUDITED FINANCIAL | | | | | |
|--|---|----------------------------------|--|---|---|---|
| No. 1 Net sale 2 Expense (a) Purc (b) Emp (c) Rent (d) Profe (e) Prov (i) Other Total ex 3 Profit fr and exc 4 Other ind 5 exceptio 6 Finance Profit fr exceptic 6 Finance Profit fr 10 Tax expr - MAT - Defe Net prof 11 Net prof 12 Extraord 13 Net prof 14 Paid - up 15 Reserves 16 Earnings Basic an Part II Sr. No. A PARTICL 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Perce of p | | , | , | 020 01 10000000000000000000000000000000 | 1-4 | (Rs. In lakhs |
| 2 Expense (a) Puro (b) Emp (c) Rente (d) Profice (e) Prov (f) Other Total ex 3 Profit fr and exc 4 Other ind 5 exceptio 6 Finance 7 Profit fr exceptio 8 Exceptio 9 Profit fr 10 Tax expi - Curro - Matt - Defe 11 Net prof 12 Extraord 13 Net prof 14 Paid - up 15 Earning 18 Basic and 19 Paid 10 Tax expi 11 Paid - up 12 Promote (a) Pled (a) Pled (a) Pled (b) Expense (a) Pled (a) Pled (b) Expense (c) Promote (c) Promote (d) Pled (d) Pled (e) Pled (e) Pled (e) Pled (f) Pled (f) Pled (f) Pled (g) Pled (g) Pled (h) Ple | Particulars | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 in the previous year | Current year ended 31/03/2014 | Previous year ended 31/03/2013 |
| 2 Expense (a) Puro (b) Emp (c) Rente (d) Profice (e) Prov (f) Other Total ex 3 Profit fr and exc 4 Other ind 5 exceptio 6 Finance 7 Profit fr exceptio 8 Exceptio 9 Profit fr 10 Tax expi - Curro - Matt - Defe 11 Net prof 12 Extraord 13 Net prof 14 Paid - up 15 Earning 18 Basic and 19 Paid 10 Tax expi 11 Paid - up 12 Promote (a) Pled (a) Pled (a) Pled (b) Expense (a) Pled (a) Pled (b) Expense (c) Promote (c) Promote (d) Pled (d) Pled (e) Pled (e) Pled (e) Pled (f) Pled (f) Pled (f) Pled (g) Pled (g) Pled (h) Ple | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| (a) Puro (b) Emp (c) Rent (d) Profe (e) Prov (f) Other Total ex 3 Profit fr and exc 4 Other ind 5 exceptic 6 Finance 7 exceptic 8 Exceptic 9 Profit fr 10 Tax expi - MAT - Defe 11 Net prof 12 Extraord 13 Net prof 14 Paid - up 15 Reserves 16 Earning: Basic an art II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Perce of profit fr and exceptic (b) Public s - Numb - Perce 2 Promote (a) Pled - Nu - Perce of profit fr and exceptic (b) Public s - Numb - Perce (c) Promote (d) Pled - Nu - Perce (d) Pled - Nu - Perce (d) Profit fr and exceptic (d) Profit fr and exceptic (e) Profit fr and ex | ales/ Income from operations | 1.37 | 80.50 | 181.47 | 112.32 | 289,99 |
| 3 Profit fr and exc 4 Other inc 5 exceptic 6 Finance 7 exceptic 8 Exceptio 9 Profit fr 10 Tax exp - MAT - Defe 11 Net prof 12 Extraord 13 Net prof 14 Paid - up 15 Reserves 16 Earning 18 Basic and 19 Part II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Perce of profit fr exception 9 Profit fr exception 10 Extraord 11 Paid - up 15 Reserves 16 Earning 17 Basic and 18 Part II Sr. No. | urchase of stock - in - trade mployee benefits expense ent expense rofessional fees rovision for impairment in value of investment ther expenses | 0.98 1.35 1,195.50 1.07 | 78.07 - 0.78 2.22 - 1.93 | 163.64 4.59 2.23 1.54 - 0.76 | 78.07 6.15 3.51 6.57 1,195.50 8.26 | 163.64 18.44 8.90 2.12 8.68 |
| and exc description from the index content of exception from the exception from t | expenses | 1,198.90 | 83.00 | 172.76 | 1,298.06 | 201.78 |
| 5 Profit from exception Finance 7 Profit from exception Profit from exception Profit from Exception Profit from Extraord Profit Paid - up 15 Profit P | t from operations before other income, finance costs exceptional items (1 - 2) | (1,197.53) | (2.50) | 8.71 | (1,185.74) | 88.21 |
| 6 Finance 7 Profit fr exceptic 8 Exceptio 9 Profit fr 10 Tax exp - Curre - MAT - Defe 11 Net prof 12 Extraord 13 Net prof 14 Paid - up 15 Reserves 16 Earning Basic and 1art II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Per | from ordinary activities before finance costs and | (1,197.53) | (2.50) | 8.71 | (1,185.74) | 88.21 |
| exception Reserved A PARTICI Sr. A PARTICI Public s Promote (a) Pled Nexception Profit frr Tax expi Curro AMAT Defe Net prof Reserved Earning Basic and A PARTICI Public s Numb Perce Promote (a) Pled Nu Pele Of p | otional items (3 + 4) ce cosis | 0.05 | - | - | 0.05 | 33.68 |
| 9 Profit from Tax expirate American Paid - up 12 Extraordi 13 Net profit 14 Paid - up 15 Reserves Basic and 18 Sr. No. A PARTICI 1 Public s - Number - Perce (a) Pledi - Nu - Perce of percentary of percentage of | t from ordinary activities after finance costs but before otional items (5 - 6) | (1,197.58) | (2.50) | 8.71 | (1,185.79) | 54.53 |
| - MAT - Defe Net prof 12 Extraordi 13 Net prof 14 Paid - up 15 Reserves 16 Earnings Basic an art II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Per | from ordinary activities before tax (7 - 8) | (1,197.58) | (2.50) | 8.71 | (1,185.79) | 54.53 |
| 11 Net prof 12 Extraordi 13 Net prof 14 Paid - up 15 Reserves 16 Earnings Basic an art II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pledi - Nu - Pei of p | urrent tax AT credit entitlement | | - | (1.28) 2.44 | - | (4.96 2.44 |
| 12 Extraordi 13 Net prof 14 Paid - up 15 Reserves 16 Earnings Basic and art II Sr. No. A PARTICI 1 Public s - Numb - Perce (a) Pled - Nu - Per | eferred tax rofit from ordinary activities after tax (9 - 10) | (1,197.58) | (2.50) | (0.02) 9.85 | (1,185.79) | (0.02 51.99 |
| 14 Paid - up 15 Reserves 16 Earnings Basic an art II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pted - Nu - Perce of p | ordinary items | | <u> </u> | | | |
| 15 Reserves 16 Earnings Basic and art II Sr. No. A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Per of p | rofit for the period (11 + 12) | (1,197.58) | (2.50) | 9.85 | (1,185.79) | 51.99 |
| Basic and Basic | up equity share capital (Face Value Rs. 10 each) ves excluding Revaluation Reserves ngs per share (EPS) | 365.45 | 365.45 | 365.45 | 365.45 1,184.62 | 365.45 2,370,41 |
| A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Per | and diluted EPS (Rs.) | (32.77) | (0.07) | 0.27 | (32.45) | 1,42 |
| A PARTICI 1 Public s - Numb - Perce 2 Promote (a) Pled - Nu - Per | | | | | | |
| 1 Public s - Numble - Perce 2 Promote (a) Pled - Nu - Perce of p | Particulars | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding months ended 31/03/2013 in the previous year | Current year ended 31/03/2014 | Previous year ended 31/03/2013 |
| (a) Pled - Nu - Pei of p | CULARS OF SHAREHOLDING c shareholding : Imber of shares rcentage of shareholding | 1,045,902 28.62% | 1,045,933 28.62% | 1,045,933 28.62% | 1,045,902 28.62% | 1,045,933 28.62% |
| of t | oters and Promoter Group Shareholding: edged / encumbered : Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the Company) | NIL NIL | NIL NIL | NIL NIL | NIL NIL NIL | MII MII |
| - Nu: - Per | on - encumbered : Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 2,608,574 100.00% | 2,608,543 100.00% | 2,608,543 100.00% | 2,608,574 100.00% | 2,608,543 100.00% |
| - Per | Percentage of shares (as a % of the total share capital of the Company) | 71,38% | 71.38% | 71.38% | 71.38% | 71.38% |
| See accomp | ompanying notes to the financial results | | | TIME | ITS AND | |

| | Particulars | 3 months ended 31/03/2014 |
|---|---|------------------------------|
| В | INVESTORS' COMPLAINTS | |
| | Pending at the beginning of the quarter Received during the quarter | NIL 2 |
| | Disposed off during the quarter Remaining unresolved at the end of the quarter | NIL |

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

| | | | | | (iva. iii iukiia) |
|---|---|--|--|---|--|
| Panticulars | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 in the previous year | | Previous year ended 31/03/2013 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| Segment Revenue | 1.36 | 1.58 | 16.35 | 33,40 | 124.87 |
| Non Finance | 7.00 | 78.92 | 165.12 | 78.92 | 165.12 |
| Net sales/ Income from operations | 1.36 | 80.50 | 181.47 | 112,32 | 289.99 |
| Segment Results Finance Non Finance Unallocated Total profit before tax | (1,194,24) - (3,35) (1,197,59) | 0.85 (4.78) | | (1,162.55) 0.85 (24.09) (1,185.79) | 90.79 1,48 (37.74) |
| Capital Employed | 1,529.51 0.25 20.31 1,550.07 | 2,733.44 1.10 13.11 2,747.65 | 2,287.26 0.25 448.35 2,735.86 | 1,529.51 0.25 20.31 1,550.07 | 2,287.26 0.25 448.35 2,735.66 |
| | | | i | | |

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

| | | (149) III JUNIJA) | |
|---|-------------------------------------|-------------------|------------|
| | | As at | As at |
| | Particulars | 31/03/2014 | 31/03/2013 |
| | | (Audited) | (Audited) |
| Α | EQUITY AND LIABILITIES | Activities | |
| 1 | Shareholder's funds | | |
| | (a) Share Capital | 365.45 | 365.45 |
| | (b) Reserves and surplus | 1,184.62 | 2,370.41 |
| | | 1,550.07 | 2735.86 |
| 2 | Current liabilities | | |
| | (b) Other current liabilities | 5.76 | 5.59 |
| | | 5.76 | 5.59 |
| | | | |
| _ | Total | 1,555.83 | 2,741.45 |
| В | ASSETS | | |
| 1 | Non - current assets | | |
| | (a) Non - current investments | 1,449.46 | 2,017.06 |
| | (c) Long-term loans and advances | 13.75 | 11.20 |
| | | 1,463.21 | 2,028.26 |
| 2 | Current assets | | |
| | (a) Cash and cash equivalents | 92.26 | 710.11 |
| | (b) Short - term loans and advances | 0.31 | 2.88 |
| | (c) Other current assets | 0.05 | 0.20 |
| | | 92.62 | 713.19 |
| | | | |
| | Total | 1,555.83 | 2,741.45 |

Notes:

- The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on 20 May 2014
- The figures for the quarter ended March 31 2014 represents the difference between the audited figures for the full financial
 year and the published year to date figures upto the third quarter of the respective financial years.
- 3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

By Order of Board of Directors

Director

Place: Mumbai Dale: 20 May 2014