

Ybrant Digital Limited (BSE - 532368)

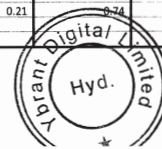
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PART I Audited Financial Results for the year ended 31st March, 2014

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone					Consolidated				
		3 Months ended 31st March 2014	3 Months ended 31st Dec 2013	3 Months ended 31st March 2013	Current Year Ended	Previous Year Ended	3 Months ended 31st March 2014	3 Months ended 31st Dec 2013	3 Months ended 31st March 2013	Current Year Ended	Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations										
	(a) Net Sales/ Income from Operations	13,213.62	15,042.94	12,129.45	60,383.68	59,047.58	40,801.57	46,238.42	37,202.45	167,337.38	160,105.00
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	13,213.62	15,042.94	12,129.45	60,383.68	59,047.58	40,801.57	46,238.42	37,202.45	167,337.38	160,105.00
2	Expenditure										
	a) Cost of Goods/Services	10,681.91	10,281.87	8,340.47	44,260.45	41,482.08	20,928.60	28,376.29	35,528.30	99,704.45	106,203.24
	b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c) Employee benefit expenses	654.10	851.99	845.55	3,186.09	3,432.27	2,291.15	3,557.08	(1,475.64)	12,775.47	11,299.98
	d) Depreciation & Amortisation Expense	4,252.24	345.26	665.47	5,287.98	1,247.26	4,613.06	845.33	819.65	6,883.36	2,603.08
	e) Other expenses	1,724.77	962.90	7,335.26	4,521.30	10,675.55	6,954.73	4,257.58	17,108.72	18,142.37	31,935.37
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-	-	-	-	-
	Total Expenses	17,313.02	12,442.02	17,186.75	57,255.82	56,837.16	34,787.53	37,036.28	52,281.03	137,505.65	152,041.67
3	Profit from Operations before Other Income, Finance costs and Exceptional Items(1-2)	(4,099.40)	2,600.92	(5,057.30)	3,127.86	2,210.42	6,014.04	9,202.14	(14,378.58)	29,831.73	8,063.33
4	Other Income										
	Other Income	322.81	-	292.60	322.81	292.60	602.03	-	590.58	612.95	596.58
	Foreign Exchange Fluctuation gain/ (Loss)	(1,057.09)	(142.55)	713.45	300.20	873.49	(1,729.64)	(245.37)	418.53	(463.05)	843.27
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	(4,833.68)	2,458.37	(4,051.25)	3,750.87	3,376.51	4,886.43	8,956.77	(13,869.47)	29,981.63	9,497.18
6	Finance Costs	477.07	527.46	588.53	2,375.45	2,319.25	174.58	638.92	891.47	2,694.40	3,516.77
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	(5,310.75)	1,930.91	(4,639.78)	1,375.42	1,057.26	4,711.85	8,317.85	(14,760.93)	27,287.23	5,980.42
8	Exceptional Items										
9	Profit (+)/Loss(-) from Ordinary Activities before tax(7+8)	(5,310.75)	1,930.91	(4,639.78)	1,375.42	1,057.26	4,711.85	8,317.85	(14,760.93)	27,287.23	5,980.42
10	Tax Expense (Included Deferred Tax)	(878.00)	386.33	(1,271.38)	459.76	42.08	1,197.62	1,688.59	(2,842.59)	5,193.95	886.92
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax(9-10)	(4,432.75)	1,544.58	(3,368.40)	915.66	1,015.18	3,514.23	6,629.26	(11,918.34)	22,095.28	5,095.49
12	Extra ordinary Items (net of tax expense Rs.)										
13	Net Profit (+) /Loss(-) for the period (11-12)	(4,432.75)	1,544.58	(3,368.40)	915.66	1,015.18	3,514.23	6,629.26	(11,918.34)	22,095.28	5,095.49
14	Share of Profit/ (Loss) of associates										
15	Minority Interest										
16	Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates(13+14+15)	(4,432.75)	1,544.58	(3,368.40)	915.66	1,015.18	3,514.23	6,629.26	(11,918.34)	22,095.28	5,095.49
17	Paid up Equity Share Capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year										
19.i	Earning per share (before Extraordinary Items) (Face Value of Rs.2/-each)										
	a) Basic	(0.93)	0.32	(0.71)	0.19	0.21	0.74	1.39	(2.50)	4.64	1.07
	b) Diluted										
19.ii	Earning per share (after Extraordinary Items) (Face Value of Rs.2/-each)										
	a) Basic	(0.93)	0.32	(0.71)	0.19	0.21	0.74	1.39	(2.50)	4.64	1.07
	b) Diluted										



M. K. Reddy

PART II Select information for the quarter and year ended 31st March 2014

Sl.No.	Particulars	3 Months ended	3 Months ended	3 Months ended 31st	Current Year Ended	Previous Year Ended
		31st March 2014	31st Dec 2013	March 2013	31st March 2014	31st March 2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	283,591,993	280,544,718	278,747,470	283,591,993	278,747,470
	- Percentage of Share Holding	59.55%	58.91%	58.53%	59.55%	58.53%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	39,337,335	42,337,335	44,343,858	39,337,335	44,343,858
	Percentage of shares (as a % of the total shareholding of promoters & Promoter group)	20.42%	21.63%	22.45%	20.42%	22.45%
	Percentage of shares (as a% of the total share capital of the company)	8.26%	8.89%	9.31%	8.26%	9.31%
	b) Non-encumbered					
	Number of shares	153,322,171	153,369,446	153,160,171	153,322,171	153,160,171
	Percentage of shares (as a % of the total shareholding of promoters & Promoter group)	79.58%	78.37%	77.55%	79.58%	77.55%
	Percentage of shares (as a% of the total share capital of the company)	32.19%	32.20%	32.16%	32.19%	32.16%

Particulars	3 Months ended 31st March 2014
B	
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	12
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	12

- C Notes:**
- The above audited financial results for the year ended 31st March, 2014 were taken on record at the meeting of the Board of Directors held on 28th May, 2014 after being reviewed and recommended by the Audit Committee.
 - The Company operates in two segments i.e., Software Development and Digital Marketing.
 - The figures for the previous period / year have been regrouped / reclassified, wherever necessary.
 - Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" issued by The Institute of Chartered Accountants of India. Consolidated results are combined numbers of its 100% subsidiaries.
 - The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year

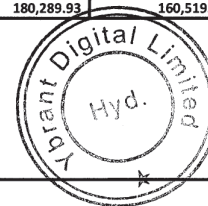


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Amount in Rs Lakhs

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-03-2014	31-03-2013	31-03-2014	31-03-2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	9,525.03	9,525.03	9,525.03	9,525.03
	(b) Reserves and Surplus	51,717.43	51,970.82	106,395.03	94,296.20
	(c) Money received against share warrants	-	-	-	-
	Sub Total - Shareholders funds	61,242.46	61,495.85	115,920.06	103,821.23
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	(a) Long-term borrowings	15,470.82	12,567.62	7,057.35	5,151.26
	(b) Deferred tax liabilities (Net)	831.98	840.30	2,062.55	286.82
	(c) Other Long term liabilities	1,863.10	1,686.09	2,364.56	7,681.92
	(d) Long term provisions	741.21	386.90	741.21	386.90
	Sub Total - Non - Current Liabilities	18,907.12	15,480.91	12,225.67	13,506.90
5	Current Liabilities				
	(a) Short-term borrowings	8,254.44	11,924.70	8,929.77	12,475.42
	(b) Trade payables	12,806.92	21,277.47	24,550.76	23,170.02
	(c) Other current liabilities	5,059.16	6,695.59	12,594.78	3,194.68
	(d) Short-term provisions	1,973.98	1,073.88	6,068.88	4,351.58
	Sub Total - Current Liabilities	28,094.50	40,971.64	52,144.18	43,191.69
	TOTAL - EQUITY AND LIABILITIES	108,244.08	117,948.40	180,289.93	160,519.82
B	Assets				
1	Non-current assets				
	(a) Fixed assets	2,081.67	7,356.74	31,557.10	32,528.76
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	51,087.68	51,087.68	874.11	784.35
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long term loans and advances	232.53	463.77	14,191.82	10,050.31
	(f) Other non-current assets	-	1,108.05	4,138.37	4,461.94
	Sub Total - Non - Current Assets	53,401.88	60,016.24	50,761.40	47,825.36
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	36,269.79	38,753.10	78,610.33	63,801.38
	(d) Cash and cash equivalents	48.95	949.32	4,304.52	9,424.25
	(e) Short-term loans and advances	18,523.46	18,229.74	29,472.51	29,619.23
	(f) Other current assets	-	-	17,141.17	9,849.59
	Sub Total - Current Assets	54,842.20	57,932.16	129,528.53	112,694.45
	TOTAL ASSETS	108,244.08	117,948.40	180,289.93	160,519.82

Place : HYDERABAD
Date : 28th May 2014



By order of the Board of Directors
For YBRANT DIGITAL LIMITED

M. SURESH KUMAR REDDY
Chairman and Managing Director

Ybrant Digital Limited (BSE - 532368)

Regd. Office Plot no# 7A,Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034.A.P.India

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Consolidated				
		3 Months ended 31st March 2014	3 Months ended 31st Dec 2013	3 Months ended 31st March 2013	Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	31st March 2014 (Audited)	31st March 2013 (Audited)
1	Segment Revenue					
	(a) Digital Marketing Segment	29,798.47	35,540.49	20,549.86	121,571.97	85,929.79
	(b) Software Development Segment	11,003.10	10,697.93	17,652.60	45,765.41	75,175.21
	Total Sales/ Income from Operations	40,801.57	46,238.42	38,202.46	167,337.38	161,105.00
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from Operations	40,801.57	46,238.42	38,202.46	167,337.38	161,105.00
2	Segment Results - Profit (+) / Loss (-) before tax and interest *					
	(a) Digital Marketing Segment	7,652.23	7,563.92	(8,930.25)	27,692.15	6,282.04
	(b) Software Development Segment	(2,765.81)	1,392.85	(4,939.21)	2,289.48	3,215.14
	Total Segment Results - Profit (+) / Loss (-) before tax and interest	4,886.42	8,956.77	(13,869.46)	29,981.63	9,497.18
	Less: Interest	174.58	638.92	891.46	2,694.40	3,516.77
	Total Profit (+) / Loss (-) before tax	4,711.84	8,317.85	(14,760.92)	27,287.23	5,980.41
3	Capital Employed					
	(a) Digital Marketing Segment	104,349.31	100,141.99	84,560.18	104,349.31	84,560.18
	(b) Software Development Segment	33,884.27	33,923.25	31,983.60	33,884.27	31,983.60
	Total Capital Employed	138,233.58	134,065.24	116,543.78	138,233.58	116,543.78



For YBRANT DIGITAL LIMITED

M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD
Date : 28th May 2014



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of M/s Ybrant Digital Limited (Formerly LGS Global Limited) Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of
M/s Ybrant Digital Limited
(Formerly LGS Global Limited)

We have audited the quarterly financial results of **M/s Ybrant Digital Limited (Formerly LGS Global Limited)** ('the Company') for the quarter ended 31st March 2014 and the year to date financial results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

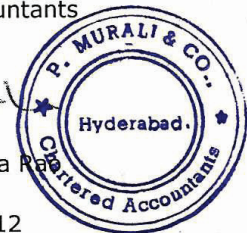
1. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2014, net profit for the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 28th May 2014

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S


P. Murali Mohana Rao
Partner
M No. 023412





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s Ybrant Digital Limited (Formerly LGS Global Limited) Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s Ybrant Digital Limited
(Formerly LGS Global Limited)

We have audited the quarterly consolidated financial results of **M/s Ybrant Digital Limited (Formerly LGS Global Limited)** (the company) for the quarter ended 31st March, 2014 and the consolidated year to date results for the period from 01st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of all Subsidiary Companies except Yreach Media Pvt Limited included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 15,22,34,14,616/- as at 31st March, 2014 as well as the total revenue of Rs. 11,07,01,37,762/- as at 31st March, 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly financial results and year to date of the following entities;
 - (a) Yreach Media Private Limited,
 - (b) Frontier Data Management Inc., USA
 - (c) International Expressions Inc., USA,
 - (d) Ybrant Digital U.S, Inc., USA,
 - (e) Online Media Solutions Limited, Israel,
 - (f) Ybrant Media Acquisition Inc., USA,
 - (g) Dyomo Corporation, USA
 - (h) Max Interactive Pty Ltd., Australia,
 - (i) DreamAd, Argentina,
 - (j) DreamAd, Chile,
 - (k) Get Media Mexico Sociedad Anonima De Capital Variable, Mexico,
 - (l) DreamAd, Panama,
 - (m) DreamAd, Uruguay,
 - (n) Ybrant Digital Services De Publicidade Ltd., Brasil,
 - (o) Ybrant Digital (Brasil) Ltd, Singapore,
 - (p) Tech Orbit Inc., USA,
 - (q) Global IT Inc., USA,
 - (r) LGS Global FZE, UAE,



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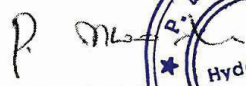
Website : www.pmurali.com

2. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
3. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014, as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 28th May 2014

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S


P. Murali Mohan Rao
Partner
M No. 023412

