

**Zenith Exports Limited**  
19, R.N. Mukherjee Road  
Kolkata - 700 001

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2014**

PART I		Three Months Ended			Year Ended	
		31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
Sl. No.	PARTICULARS					
1.	(a) Net Sales/Income from Operations (Net)	7,559	7,065	7,532	29,691	27,013
	(b) Other Operating Income	446	423	442	1,862	1,765
	<b>Total Income from Operations (Net)</b>	<b>8,005</b>	<b>7,488</b>	<b>7,974</b>	<b>31,553</b>	<b>28,778</b>
2.	<b>Expenditure</b>	5,130	4,366	5,193	19,338	18,466
	(a) Cost of Materials consumed	281	356	456	2,679	1,955
	(b) Purchase of traded goods	475	485	147	577	(320)
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	370	351	348	1,379	1,371
	(d) Employees benefits expense	154	161	161	646	649
	(e) Depreciation and Amortisation Expense	423	443	479	1,809	1,855
	(f) Processing charges	279	306	296	1,088	1,312
	(g) Power & Fuel	(106)	(6)	(46)	(48)	(147)
	(h) Exchange fluctuation Loss/(Gain) Net	-	(60)	(1)	-	(6)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	825	769	891	3,258	3,213
	(j) Other Expenditure	-	-	-	-	-
	<b>Total Expenditure (a) to (j)</b>	<b>7,831</b>	<b>7,171</b>	<b>7,924</b>	<b>30,726</b>	<b>28,850</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)</b>	<b>174</b>	<b>317</b>	<b>50</b>	<b>827</b>	<b>428</b>
4.	Other Income	9	15	25	81	108
5.	<b>Profit/(Loss) from Ordinary Activities before Finance cost &amp; Exceptional Items(3+4)</b>	<b>183</b>	<b>332</b>	<b>75</b>	<b>908</b>	<b>536</b>
6.	Finance Costs	156	134	105	625	420
7.	<b>Profit/(Loss) after Finance cost but before Exceptional Items(5-6)</b>	<b>27</b>	<b>198</b>	<b>(30)</b>	<b>283</b>	<b>116</b>
8.	Exceptional Items -	-	-	-	-	-
9.	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>27</b>	<b>198</b>	<b>(30)</b>	<b>283</b>	<b>116</b>
10.	Tax Expense (Incl. Deferred Tax)	33	65	(12)	116	32
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(6)</b>	<b>133</b>	<b>(18)</b>	<b>167</b>	<b>84</b>
12.	Extraordinary items	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(6)</b>	<b>133</b>	<b>(18)</b>	<b>167</b>	<b>84</b>
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	9153	8986
16.	Earnings Per Share (Face Value of Rs.10/- each)	(0.11)	2.46	(0.33)	3.09	1.55
	Basic and diluted before Extra Ordinary Items	(0.11)	2.46	(0.33)	3.09	1.55
	Basic and diluted after Extra Ordinary Items	(0.11)	2.46	(0.33)	3.09	1.55

## PART - II

PART II		Three Months Ended			Year Ended	
		31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
Sl. No.	PARTICULARS					
A	<b>PARTICULARS OF SHAREHOLDINGS</b>					
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
	-Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25
2.	<b>Promoters and Promoter Group Shareholdings</b>					
a.	<b>Pledged/Encumbered</b>					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	<b>Non-encumbered</b>					
-	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31-03-2014</b>				
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

Place : KOLKATA

For Zenith Exports Limited

*R. Roy*  
Managing Director

Dated : 24th May, 2014

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**Zenith Exports Limited**  
19, R.N. Mukherjee Road  
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**SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED MARCH 31, 2014**

Page No.2  
(Rs. in lacs)

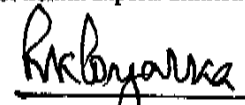
Sl. No.	PARTICULARS	Three Months Ended			Previous Year Ended	
		31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1.	<b>SEGMENT REVENUE</b>					
a.	Silk Fabrics/Made-ups	297	385	510	1,344	2,360
b.	Industrial Leather Hand Gloves/Made-ups	4,626	3,652	4,307	16,806	14,611
c.	Yarn	2,353	2,678	2,581	10,624	9,503
d.	EOU - Silk Fabrics	729	773	576	2,779	2,304
	<b>TOTAL (a+b+c+d)</b>	<b>8,005</b>	<b>7,488</b>	<b>7,974</b>	<b>31,553</b>	<b>28,778</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>8,005</b>	<b>7,488</b>	<b>7,974</b>	<b>31,553</b>	<b>28,778</b>
2.	<b>SEGMENT RESULTS</b>					
	<b>Profit/(Loss) before Tax and Interest</b>					
a.	Silk Fabrics/Made-ups	(113)	67	35	71	138
b.	Industrial Leather Hand Gloves/Made-ups	367	389	87	1,223	745
c.	Yarn	24	(29)	39	(28)	(29)
d.	EOU - Silk Fabrics	(70)	(69)	(61)	(261)	(207)
	<b>TOTAL (a+b+c+d)</b>	<b>208</b>	<b>358</b>	<b>100</b>	<b>1,005</b>	<b>647</b>
	Less : (1) Finance Cost	156	134	105	625	420
	(2) Other un-allocable expenditure net off un-allocable Income	25	26	25	97	111
	<b>Total Profit/(Loss) Before Tax</b>	<b>27</b>	<b>198</b>	<b>(30)</b>	<b>283</b>	<b>116</b>
3.	<b>CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>					
a.	Silk Fabrics/Made-ups	951	1,111	1,108	951	1,108
b.	Industrial Leather Hand Gloves/Made-ups	3,160	2,919	2,357	3,160	2,357
c.	Yarn	2,889	2,893	3,009	2,889	3,009
d.	EOU - Silk Fabrics	2,653	2,736	3,008	2,653	3,008
e.	Unallocable	40	40	44	40	44
	<b>TOTAL (a+b+c+d+e)</b>	<b>9,693</b>	<b>9,699</b>	<b>9,526</b>	<b>9,693</b>	<b>9,526</b>

- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.
- The figures of the Last Quarter of Current financial year are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto 3rd Quarter of the Current financial year.
- The above results have been approved at the meeting of the Board of Directors held on 24th May, 2014.

Place : KOLKATA

Dated : 24th May, 2014

For Zenith Exports Limited

  
Managing Director

**ZENITH EXPORTS LIMITED**

19, R. N. MUKHERJEE ROAD

KOLKATA - 700 001

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2014**

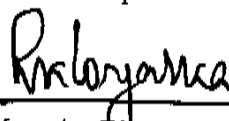
(Rs. In Lacs)

PARTICULARS		As at period ended 31.03.2014 (Unaudited)	As at year ended 31.03.2013 (Audited)
[A]	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b><u>Shareholders funds</u></b>		
	Share Capital	540	540
	Reserves and surplus	9,153	8,986
	<b>Sub total-Shareholders funds</b>	<b>9,693</b>	<b>9,526</b>
2	<b><u>Non current liabilities</u></b>		
	Long term Borrowings	1	2
	Deferred tax liabilities(net)	191	282
	Other long term liabilities	99	146
	Long term provisions	211	206
	<b>Sub total-Non-current liabilities</b>	<b>502</b>	<b>636</b>
3	<b><u>Current liabilities</u></b>		
	Short term borrowings	3,561	3,258
	Trade payables	1,216	1,923
	Other current liabilities	1,057	1,017
	Short term provisions	80	40
	<b>Sub total-Current liabilities</b>	<b>5,914</b>	<b>6,238</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,109</b>	<b>16,400</b>
[B]	<b><u>ASSETS</u></b>		
1	<b><u>Non current assets</u></b>		
	Fixed assets	4,082	4,576
	Long term loans and advances	1,018	1,007
	Other non current assets	-	-
	<b>Sub total-Non current assets</b>	<b>5,100</b>	<b>5,583</b>
2	<b><u>Current assets</u></b>		
	Current investments	21	12
	Inventories	6,853	7,430
	Trade receivables	1,670	1,650
	Cash and cash equivalents	564	235
	Short term loans and advances	973	969
	Other current assets	928	521
	<b>Sub total-Current assets</b>	<b>11,009</b>	<b>10,817</b>
	<b>TOTAL ASSETS</b>	<b>16,109</b>	<b>16,400</b>

PLACE : KOLKATA

For Zenith Exports Ltd.

DATE : 24th May, 2014


  
 Managing Director