

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | APL Apollo Tubes Limited | | |
|--|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | IDFC Premier Equity Fund, scheme of IDFC Mutual Fund | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange Bombay Stock Exchange | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 2,31,640 | 0.9883% | N.A |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)c) Voting rights (VR) otherwise than by equity shares | NIL NIL | NIL NIL | N.A N.A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | NIL | NIL | N.A |
| category) e) Total (a+b+c+d) | NIL | NIL | N.A |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that | 9,54,500 NIL | 4.0723 % NIL | N.A N.A |
| entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | NIL | NIL | N.A |





| category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d) | NIL 9,54,500 | NIL 4.0723 % | N.A N.A | |
|---|--|-----------------|------------|--|
| After the acquisition, holding of acquirer along with PACs of: | | | | |
| a) Shares carrying voting rightsb) VRs otherwise than by equity sharesc) Warrants/convertible securities/any other instrument that | 1,186,140 NIL | 5.0606 % NIL | N.A N.A | |
| entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | N.A | |
| d) Shares in the nature of encumbrance (pledge/ lien/ | NIL | NIL | N.A | |
| non-disposal undertaking/ others) e) Total (a+b+c+d) | 1,186,140 | 5.0606 % | N.A | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market | | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity Shares | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | June 23, 2014 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 234,386,360 (Equity shares of face value of Rs. 10/- each) | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 234,386,360 (Equity shares of face value of Rs. 10/- each) | | | |
| Total diluted share/voting capital of the TC after the said acquisition | N.A | | | |





- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDFC Asset Management Company Limited (Investment Manager of IDFC Mutual Fund)

Ketav Chaphekar Compliance Officer

Place: Mumbai Date: June 25, 2014