

V. NARAYANASWAMI M.A., FCA.,
Chartered Accountant

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To

The Board of Directors,
Amarjothi Spinning Mills Limited,
Tirupur 641 601

**AUDITOR'S REPORT ON THE QUARTERLY FINANCIAL RESULTS AND YEAR TO
DATE RESULTS OF THE COMPANY PURSUANT TO CLAUSE 41 OF THE LISTING
AGREEMENT**

I have audited the quarterly financial results of **M/s Amarjothi Spinning Mills Limited, Tirupur** for the Quarter ended **31st MARCH 2014**, except for the disclosures regarding public shareholding and promoter and promoter group shareholding, which have been traced from disclosures made by the management and have not been audited by me. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st 2014 and the published year-to-date figures up to December 31st 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31st, 2014 have been prepared on the basis of the financial results for the quarters ended June 30th, 2013, September 30th, 2013, and December 31st, 2013 and the audited financial statements for the year ended 31st march 2014 and the relevant requirements of clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. My Responsibility is to express an opinion on these financial results based on my review of the financial results for the nine month period ended December 31st, 2013, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies' (Accounting Standards) Rules, 2006, (as amended) as per section 211(3C) of the Companies' Act 1956, and other Accounting Principles generally accepted in India; my audit of the Financial Statements as at and for the year ended March 31, 2014 and the relevant requirements of Clause 41 of the Listing Agreement.



Place: Coimbatore

Date: 30.05.2014


(V. NARAYANASWAMI)

Chartered Accountant

I conducted my audit in accordance with the auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results :-

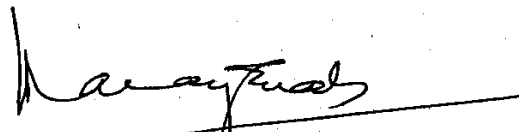
- i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 and the net profit and other financial information for the year ended 31st March 2014.

Further, read with paragraph 1 above, I report that the figures for the quarter ended 31st March 2013, represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2014 and the published year to date figures up to 31st December 2013, being the date of the end of the third quarter of the current financial year which were subjected to a limited review as stated in paragraph 1 above, as required under clause 41(1)(d) of the Listing Agreement.

Further, read with Paragraph 1 above, I also report that I have on the basis of the books of accounts and other records and information and explanations given to me by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Coimbatore

Date : 30.05.2014


(V.NARAYANASWAMI)

Chartered Accountant

Membership No. 023661

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