



Ankit Metal & Power Ltd.

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132A, S.P. Mukherjee Road, Kolkata - 700 026
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Email : info@ankitmetal.com
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Works :
P.O.-Jorehira, P.S.-Chhatna,
Dist.-Bankura, Pin-722137
West Bengal
Telephone : (03242) 280593/280594

3rd June, 2014

To
The Listing Department
BSE Limited
P.J. Towers, 25th floor
Dalal Street
Mumbai - 400 001

Dear Sir,

Ref: Scrip Symbol: 532870

Sub: Typographical error in Audited Financial Results for the FY 2013-14

Please note that there was a typographical error in the Audited Financial Results of the Company for the FY 2013-14. The 'Reserves excluding Revaluation Reserves as per balance sheet' in point no. 15 & in point nos. (A)(1)(b) of Statement of Assets & Liabilities - Reserves And Surplus' of Statement of Audited Financial Results for the year ended 31st March, 2014 should be read as Rs. 38055.07 Lacs instead of Rs. 37954.81 Lacs subsequent effect of such on Total - Equity and Liabilities of 'Statement of Assets and Liabilities' should be read as Rs. 176615.82 Lacs instead of Rs. 176515.57 Lacs.

The corrected copy will be courier to you.

Thanking You

Yours Faithfully
For Ankit Metal & Power Limited

Suresh Kumar Patni
Director

CIN: L27101WB2002PLC094979
Phone No. : +91 33 22110225

Regd. Office : 34, Chhatrajanpuri Avenue, Kolkata - 700 017



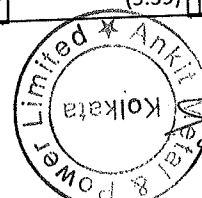
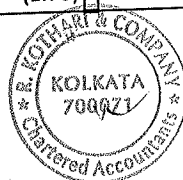


ANKIT METAL & POWER LIMITED
Registered Office : 35, Chittranjan Avenue, Kolkata - 700 012
Phone 033 -4016 8000 E-Mail Id :- cs@ankitmetal.com
CIN No. L27101WB2002PLC094979

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ in Lacs)

Sl	PARTICULARS	AUDITED		UNAUDITED	AUDITED	AUDITED	
		Quarter Ended				Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	42,205.71	37,574.10	31,557.71	1,46,088.05	1,16,443.85	
	b) Other operating income	68.17	58.54	1,188.12	1,481.48	2,832.96	
	Total income from operations (net)	42,273.88	37,632.64	32,745.83	1,47,569.53	1,19,276.81	
2	Expenses						
	a) Cost of materials consumed	32,154.96	19,027.10	15,913.98	88,013.87	68,562.00	
	b) Purchases of stock-in-trade	11,633.83	9,268.02	10,431.01	40,671.35	31,880.87	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,166.43)	6,947.31	(604.44)	1,136.99	(6,961.79)	
	d) Employees benefits expense	356.37	380.38	275.39	1,410.76	928.31	
	e) Depreciation and amortisation expense	1,781.74	1,508.85	1,015.06	5,963.79	4,111.23	
	f) Power expense	898.82	1,671.84	812.57	5,475.78	3,287.20	
	g) Other expenses	1,576.56	369.33	908.62	4,337.70	3,960.80	
	Total expenses	47,235.85	39,172.83	28,752.20	1,47,010.24	1,05,768.62	
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(4,961.97)	(1,540.19)	3,993.63	559.29	13,508.19	
4	Other income	110.71	115.51	36.05	312.46	117.86	
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(4,851.26)	(1,424.68)	4,029.68	871.75	13,626.05	
6	Finance costs	3,656.40	2,705.32	1,810.41	11,520.08	7,137.38	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8,507.66)	(4,130.00)	2,219.28	(10,648.33)	6,488.67	
8	Exceptional items	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(8,507.66)	(4,130.00)	2,219.28	(10,648.33)	6,488.67	
10	Tax expense	(1,807.22)	(1,629.49)	954.15	(2,996.32)	1,369.86	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(6,700.44)	(2,500.51)	1,265.13	(7,652.01)	5,118.81	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(6,700.44)	(2,500.51)	1,265.13	(7,652.01)	5,118.81	
14	Paid-up equity share capital (Face Value of ₹ 10/-per share)]	12,207.55	12,207.55	9,537.55	12,207.55	9,537.55	
15	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	38,055.07	40,378.22	
16.i	Earnings per share (before extraordinary items)						
	(of Rs10/-each) (not annualised)						
	(a) Basic	(4.72)	(1.76)	1.33	(5.39)	5.37	
	(b) Diluted	(4.72)	(1.76)	1.33	(5.39)	5.37	
16.ii	Earnings per share (after extraordinary items)						
	(of Rs10/-each) (not annualised)						
	(a) Basic	(4.72)	(1.76)	1.33	(5.39)	5.37	
	(b) Diluted	(4.72)	(1.76)	1.33	(5.39)	5.37	



Select Information for the Quarter and Year Ended 31st March, 2014						
Particulars	Quarter Ended			Year Ended		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
Particulars of Shareholding						
1 Public Shareholding						
Number of shares	40895500	40895500	32274500	40895500	32274500	
Percentage of shareholding	33.50%	33.50%	33.84%	33.50%	33.84%	
2 Promoter & Promoter Group Shareholding						
a Pledged/Encumbered						
Number of shares	5744700	5744700	5744700	5744700	5744700	
Percentage of shares (as a % of the total shareholding of promoter & promoter group)	7.08%	7.08%	7.08%	7.08%	9.10%	
Percentage of shares (as a % of the total share capital of the Company)	4.71%	4.71%	6.02%	4.71%	6.02%	
b Non-encumbered						
Number of shares	75435300	75435300	57356300	75435300	57356300	
Percentage of shares (as a % of the total shareholding of promoter & promoter group)	92.92%	92.92%	90.90%	92.92%	90.90%	
Percentage of shares (as a % of the total share capital of the Company)	61.79%	61.79%	60.14%	61.79%	60.14%	

Sl.	PARTICULARS	Quarter Ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		₹ in Lacs	
		As at 31/03/2014 Audited	As at 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	12,207.55	9,537.55
	(b) Reserves And Surplus	38,055.07	40,378.22
	(c) Money Received Against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	50,262.62	49,915.77
2	Share Application Money Pending Allotment	-	-
	Reserves excluding Revaluation Reserves as per balance sheet		
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	32,640.84	47,306.78
	(b) Deferred Tax Liabilities (Net)	-	3,020.40
	(c) Other Long-Term Liabilities	200.25	201.51
	(d) Long-Term Provisions	11.32	8.92
	Sub-Total - Non-Current Liabilities	32,852.41	50,537.61
4	Current Liabilities		
	(a) Short-Term Borrowings	41,406.45	29,378.51
	(b) Trade Payables	32,079.91	23,032.19
	(c) Other Current Liabilities	19,043.40	10,418.90
	(d) Short-Term Provisions	971.01	2,336.88
	Sub-total - Current liabilities	93,500.79	65,166.49
	TOTAL - EQUITY AND LIABILITIES	1,76,615.82	1,65,619.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	85,059.00	87,115.36
	(b) Non-current investments	11.75	11.75
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	442.81
	(e) Other non-current assets	1.32	1.32
	Sub-total - Non-current assets	85,072.07	87,571.23
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	42,782.04	35,932.69
	(c) Trade receivables	32,379.28	25,917.74
	(d) Cash and cash equivalents	3,275.76	1,971.45
	(e) Short-term loans and advances	7,431.45	12,884.70
	(f) Other current assets	5,675.22	1,342.05
	Sub-total - Current assets	91,543.75	78,048.63
	TOTAL - ASSETS	1,76,615.82	1,65,619.86

Notes:

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.

2 As Per RBI norms, the Joint Lenders Forum in their meetings held on 29.04.2014 decided to adopt restructuring as per the corrective action plan, agreed upon by the majority of lenders. The consequential impact on the financial will be done once finally approved.

3 Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.

4 The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.

5 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.



Ankit Metal & Power Ltd.
Kolkata
Director