



BLUE STAR

Blue Star Limited  
Kasturi Buildings,  
Mohan T Advani Chowk,  
Jamshedji Tata Road,  
Mumbai 400 020, India.  
Tel: +91 22 6665 4000  
Fax: +91 22 6665 4152  
www.bluestarindia.com

May 30, 2014

The Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Fax No. 22723121

Dear Sir,

**A. FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014**

(Approved at the Meeting of the Board of Directors of the Company held on May 30, 2014.)

(Rs. in Lakhs)

	31-Mar-14	31-Mar-13
	lacs	lacs
<b>Income</b>		
Revenue from operations (net)	277038.41	2,76,705.98
Other income	5451.35	3652.89
<b>Total revenue (I)</b>	<b>282489.76</b>	<b>280358.87</b>
<b>Expenses</b>		
Cost of raw material and components consumed and Project related cost	165343.47	1,59,726.30
Purchase of traded goods	38344.71	46,944.82
(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(6225.25)	(2,886.30)
Employee benefits expense	23403.65	21,550.37
Other expenses	45599.82	41489.28
<b>Total (II)</b>	<b>266466.40</b>	<b>266824.47</b>
<b>Profit before interest, tax, depreciation and amortization (I) – (II)</b>	<b>16023.36</b>	<b>13,534.40</b>
Depreciation and amortization expense	3469.29	3,289.77
Finance costs	4964.46	4,985.28
<b>Profit/(L oss) before tax and Exceptional items</b>	<b>7589.61</b>	<b>5,259.35</b>

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	31-Mar-14	31-Mar-13
	lacs	lacs
<b>Profit/(Loss) before tax and Exceptional items</b>	<b>7589.61</b>	<b>5,259.35</b>
<b>Exceptional items- Profit on sale of Investments</b>		
<b>Profit/(Loss) before tax</b>	<b>7589.61</b>	<b>5,259.35</b>
<b>Tax expenses</b>		
<b>Current tax</b>	-	-
<b>Prior year taxes</b>	-	85.54
<b>Deferred tax</b>		
<b>Total tax expense</b>	-	85.54
<b>Profit/(loss) for the year</b>	<b>7589.61</b>	<b>5,173.82</b>
<b>Add: Balance brought forward</b>	<b>19484.05</b>	<b>18,016.85</b>
<b>Proposed final equity dividend (amount per share `4 (31 March 2013: `3))</b>	<b>3597.44</b>	<b>2,698.08</b>
<b>Tax on proposed equity dividend</b>	<b>470.54</b>	<b>458.54</b>
<b>Transfer to general reserve</b>	<b>760.00</b>	<b>550</b>
<b>Total appropriations</b>	<b>4827.98</b>	<b>3,706.62</b>
<b>balance carried forward</b>	<b>22245.68</b>	<b>19,484.05</b>
<b>Paid up Equity Share Capital</b>	<b>1798.72</b>	<b>1798.72</b>
<b>Reserves</b>	<b>51160.05</b>	<b>47,638.42</b>

- B. The Directors have recommended a Dividend of Rs.4.00 per equity share (Previous Year Rs.3.00 per equity share).The final dividend will absorb Rs.4067.98 lakhs including Corporate Dividend Tax.
- C. The Register of Members will be closed from Monday, July 16, 2014 to Monday July 21, 2014 (both days inclusive).
- D. The Annual General Meeting will be held on Monday, July 28, 2013 at 2.30 p.m. at Jai Hind College Hall, "A" Road, Churchgate, and Mumbai 400020.
- E. The Dividend, if approved at the forthcoming Annual General Meeting, will be credited/despached on August 4, 2014.

Thanking you,

Very truly yours

**BLUE STAR LIMITED****SANGAMESHWAR IYER  
COMPANY SECRETARY**