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Brief Profile of Mr. T R Bajalia, Independent Director

Mr. T R Bajalia retired as Deputy Managing Director of the SIDBI on 31st December, 2013, before joining Board of the Company as Independent Director. Before being appointed as Deputy Managing Director of SIDBI in October, 2012 he was the Executive Director with IDBI Bank Limited. He started his career with Bank of India in 1974 as a Probationary Officer, before joining IDBI in 1983.

During his 39 year stint in banking industry, Mr. Bajalia has handled various portfolio including Corporate Banking, Project Appraisal, NPA management and resolution, MSME Funding, Human Resource Management/Development, Training, Legal, Management of facilities and infrastructure.

He played a significant role in the formation of the Micro Small and Medium Enterprises (MSME) vertical in IDBI in 2008. He had been an IDBI nominee on the SIDBI Board since 2009, before being appointed its Deputy Managing Director. He has also served as a Nominee Director of IDBI on board various State level institutions, large public listed companies including JSW Energy Limited during his stint with IDBI.

He served as a Member of the Committee constituted by Reserve Bank of India for restructuring of SME and other concerns. He was also member of CDR empowered group. He was member of committees relating to MSME sector constituted by chambers of commerce including Maharashtra Chamber of Commerce, FICCI and CII. He is a known authority on MSME funding in India and has addressed many a MSME forums.