

**CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED**

A PRIVATE COMPANY LIMITED BY SHARES  
REGISTRATION NUMBER 145518

**REGISTERED OFFICE**

12 Esperidon Street  
4<sup>th</sup> Floor  
CY-1087 NICOSIA  
Cyprus

Tel: 00357 22 474 000  
Fax: 00357 22 474 808

<b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
1. Name of the Target Company (TC)	Diamond Power Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Clearwater Capital Partners (Cyprus) Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC ##	4,330,881	8.02	8.02
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>4,330,881</b>	<b>8.02</b>	<b>8.02</b>
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired /-sold by the Acquirer	3,000,000	5.56	5.56
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil

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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
<b>Total (a+b+c)</b>	3,000,000	5.56	5.56
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights by the Acquirer	1,330,881	2.46	2.46
b) Shares do not carrying VR @@	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale.	Nil	Nil	Nil
<b>Total (a+b+c)**</b>	1,330,881	2.46	2.46
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market Sale		
7.			
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 2 <sup>nd</sup> , 2014		
9.			
10. Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 540,004,950		
11. Equity share capital / total voting capital of the TC after the said acquisition /sale	INR 540,004,950		
12. Total diluted share / voting capital of the TC after the said acquisition /sale	INR 540,004,950		
<b>Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.</b>			
Signature of the acquirer / Authorized Signatory		Costas Christorofou, Director	
Place: Nicosia, Cyprus			
Date: 3 <sup>rd</sup> June 2014			

