

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ester Industries Limited			
2.	Name of the acquirer(s)	Wilemina Finance Corp. Ayush Vardhan Singhania			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange Bombay Stock Exchange			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Scheme of Arrangement was entered between Ester Industries Limited & Sriyam Impex Private Limited. Allotment of Shares was made pursuant to the said Scheme of Arrangement, as approved by Hon'ble High Court of Uttarakhand, to the Shareholder of Sriyam Impex Private Limited			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	NA		NA	
	b. Date of acquisition	NA		NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA		NA	
	e. Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC

	a	Each Acquirer / Transferee(*)				
		Wilemina Finance Corp.	35120192	72.10%	44915012	71.70%
		Ayush Vardhan Singhania	150	0.00%	178033	0.28%
	b	Each Seller / Transferor	NA	NA	NA	NA

Wilemina Finance Corp.
Acquirer

Ayush Vardhan Singhania
Acquirer

Date: 16th June, 2014
Place: Gurgaon

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
