

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Frontier Leasing And Finance Limited		
2. Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Mr. Anshuman Ruia Mr. Amar Fadia Imperial Consultants and Securities Private Limited		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, Holding of:			
a) Shares carrying voting rights	Refer Note below	Refer Note below	Refer Note below
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Refer Note below	Refer Note below	Refer Note below
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

AMAR FADIA

d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Refer Note below	Refer Note below	Refer Note below
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)			
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Refer Note below		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Refer Note below		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,45,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 24,50,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,45,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 24,50,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	2,45,000 equity shares of face value of Rs. 10/- each aggregating to Rs. 24,50,000/-		



Amar Fadia
(on behalf of Sellers)

Date: June 25, 2014

Note:

Mr. Anirudh Bhuwalka (“Acquirer”) entered into a Share Purchase Agreement (“SPA”) with Mr. Anshuman Ruia & Mr. Amar Fadia (Equity shareholders) and Imperial Consultants and Securities Private Limited (Preference shareholder) (collectively referred to as “Sellers”) for acquisition of 100% of the paid up equity capital and preference shares of Inimitable Capital Finance Private Limited (“ICFPL”). ICFPL is Promoter of the Target Company and holds 72.09% of fully paid-up equity share capital and voting capital of the Target Company.

The SPA resulted in an indirect acquisition of equity shares, voting capital and control of the Target Company under Regulation 3(1), 4, 5(1) and 5(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto. The Acquirer completed the open offer formalities. Accordingly, the transaction contemplated in SPA was consummated on June 23, 2014 i.e. the shares of ICFPL have been transferred by the Sellers to the Acquirer on June 23, 2014.