

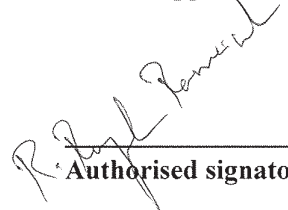
**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer PI Opportunities Fund-I		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
d) Total (a+b+c)	Nil	N.A.	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	1,55,27,950	9.13	9.13
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Total (a+b+c)	1,55,27,950	9.13	9.13
After the acquisition, holding of:			
a) Shares carrying voting rights	15,527,950	9.13	9.13



b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Total (a+b+c)	1,55,27,950	9.13	9.13
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares, pari passu with existing equity shares of the TC		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Receipt of allotment advice: June 13, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	` 30,92,69,126		
Equity share capital/ total voting capital of the TC after the said acquisition	` 34,03,25,026		
Total diluted share/voting capital of the TC after the said acquisition	` 34,03,25,026		

For PI Opportunities Fund-I



Authorised signatory

Place: Bangalore

Date: June 17, 2014