

Date: 04th June, 2014.

To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir,

Sub: Corporate Announcement – HKR Roadways Limited– Reg.,

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We are glad to inform you that our Company's road SPV M/s. HKR Roadways Limited has received a Provisional Completion Certificate from the Independent Consultant, as stipulated under the Concession Agreement, on 30th May 2014.

Accordingly, the Road SPV Company (M/s.HKR Roadways Ltd.,) has commenced collecting Toll from the public from June 01, 2014 onwards.

About SPV: HKR Roadways Limited:

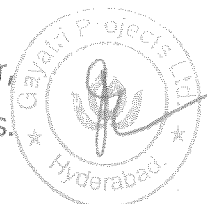
Project Features & Overview:

The project highway of Hyderabad – Karimnagar – Ramagundam Road (SH-1) starts from Parade Grounds, Secunderabad at km 9.600 and traverses through the Districts of Hyderabad, Rangareddy, Medak, Karimnagar and Adilabad before joining with NH 16 at Mancheriyal, km 235.058. The project stretch starts from km 28.200 to km 42.400 in Rangareddy District for a length of 14.200 km, from km 42.400 to km 123.000 in Medak district for a length of 80.6 kms, from km 123.00 to km 227.40 in Karimnagar district for a length of 104.4 kms, and from km 227.400 to km 235.100 in Adilabad district for a length of 7.7 kms. This road is also known as **Rajiv Rahadari.**

Importance:

The State Highway-1 connects the important districts of Hyderabad, Medak and Karimnagar with the presence of various industrial/ commercial units in the nearby areas.

The stretch enroute passes through important towns viz., Duddeda, Siddipet, Karimnagar, Peddapalli, and Godavarikhani (NTPC) etc. Coal is mined in Karimnagar and Adilabad districts.





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Continuous Sheet

There is a cement plant situated at the Basantnagar, Karimnagar district. The districts of Ramagundam and Karimnagar also house thermal power stations and fertilizer plants. Capacity Augmentation is to improve the level of service to the vehicular traffic on the stretch.

Commenting on the occasion, Mr. Sandeep Kumar Reddy, Managing Director, Gayatri Projects Limited said "We are delighted with the completion of this project. The road plays an important role in connecting some of the key regions of Hyderabad, Medak and Karimnagar. The corridor is expected to play a vital role in the economic development of the Telengana region as the belt is marked by presence of several industrial units."

This is for your information and dissemination please.

Thanking you,
Yours truly

For Gayatri Projects Limited

(CS I.V. Lakshmi)
Company Secretary and Compliance Officer

