

June 2nd, 2014

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022 22722041	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Fax No.: 022-26598237/38
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Gravita reports Standalone and Consolidated audited results for the year ended 31st March 2014

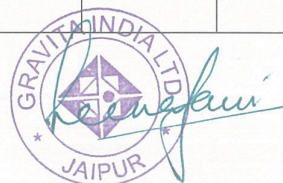
- Highest ever annual sales of Lead and Lead products in FY'14
- Net Revenue of the Group for the FY 14 registered a growth of 29% at Rs 51717.96 Lacs
- Company focusing on horizontal as well as vertical expansions during the FY 2014-15

Gravita India Limited on Thursday declared its Consolidated and Standalone Financial Results for the financial year and fourth quarter ended 31st March 2014. There was a marked improvement in profitability as the Group net profits for the fourth quarter ended 31st March 2014 rose to Rs 902.64 Lacs from Rs 834.06 lacs in the previous quarter. Similarly for the full year ended 31st March 2014 the underlying Net Profit came at Rs 2132.17 Lacs compared to the underlying Net Profit of Rs 1903.56 Lacs for the year ended 31st March 2013. The improved and steady performance across geographies, despite weak market conditions and rising dollar, led to this improved group performance.

Consolidated Financial Highlights for Q4 and FY14

(Amount in Lacs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2014	Dec 31, 2013	Mar 31, 2013	Mar 31, 2014	Mar 31, 2013
Net Revenue	16305.95	13807.37	9754.84	51717.96	39958.21
EBITDA	1522.66	1332.65	970.14	3885.61	3319.56
EBITDA Margin	9.33%	9.65%	9.94%	7.51%	8.30%
Interest	156.53	165.82	116.71	638.58	674.30
Other Income	(31.76)	29.87	83.94	96.73	276.59
Exceptional Items	22.42	-	(5.86)	22.42	26.17
Depreciation	95.68	119.45	31.32	603.48	218.78
PBT	948.82	1077.25	900.19	2450.40	2729.24
Tax	79.45	189.86	99.81	287.33	379.39
PAT before Minority	869.37	887.39	800.38	2163.07	2349.85
PAT after Minority	902.64	834.06	684.79	2132.17	1903.56
Cash Profit (PAT before Minority + Depreciation)	965.05	953.51	831.70	2766.55	2568.63



On standalone basis the Company's Net revenue stood at Rs 33827.35 Lacs registering an ambitious growth of 32% over the Net revenue earned during the previous year. However, the Net profit for the year stood at Rs 1488.59 Lacs against Rs 1797.88 Lacs of previous year.

Standalone Financial Highlights for Q4 and FY14

(Amount in Lacs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2014	Dec 31, 2013	Mar 31, 2013	Mar 31, 2014	Mar 31, 2013
Net Revenue	11597.00	8107.44	6162.12	33827.35	25642.03
EBITDA	1072.85	649.79	400.67	1992.44	1242.64
EBITDA Margin	9.25%	8.01%	6.50%	5.89%	4.84%
Interest	133.32	126.93	87.55	496.43	405.80
Other Income	54.69	56.97	157.73	277.59	707.19
Exceptional Items	-	-	234.12	-	490.59
Depreciation	67.20	23.52	11.79	173.11	69.35
PBT	927.02	556.31	693.18	1600.49	1965.27
Tax	126.10	37.00	32.24	111.90	167.39
PAT	800.93	519.31	660.94	1488.59	1797.88
Cash Profit (PAT + Depreciation)	868.13	542.83	672.73	1661.70	1867.23

The Board of Directors of the Company at their meeting held on 29th May 2014 recommended a final dividend of Rs 0.50 per shares (@25%). During the year 2013-14 the Company had already declared a dividend of 15% making the total dividend outflow for the year @40%.

Disclaimer:

Statements in this press release describing the Group's Performance may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Group's operations include, among others, economic conditions affecting supply and price conditions in the domestic and overseas markets in which the Group operates, changes in Government regulations, tax laws and other statutes and incidental factors.

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