

GCL/BSE/May-14/21

31<sup>st</sup> May, 2014

To.

The Manager DCS

Bombay Stock Exchange

Floor 25,P J Towers,

Dalal Street, Mumbai - 400 001

Sub : Revised Audited Financial Results For the year ended 31st March, 2014 clause 41 of the Listing Agreement

Dear sir.

With respect to above, we have send the Audited Financial Results for the qtr and year ended on 31<sup>st</sup> March, 2014 pursuant to clause 41 of the listing agreement.

Inadvertently an error is found in two items viz., other expenditure in which the effect of the managerial remuneration, Auditors remuneration and Arnortizations exp. Amounting to Rs. 6.51 lacs is left to be considered.

Secondly a provision of current tax amounting to Rs. 14.50 lacs has not been provided.

Accordingly, the Net profit before and after tax has also get changed which would be Rs. 77.36 lacs and Rs. 42.89 lacs respy.

The said errors have been rectified and revised Audited Financial results for the year ended 31/03/2014 is being sent. The change in the figure has been reflected in bold letters.

Kindly take on record the revised financial results.

Thanking you,

For Gujarat Containers Limited

Compliance Officer

## 

PART I

## **GUJARAT CONTAINERS LIMITED**

Corporate Office: 202B, Alkapuri Arcade, Opp. Welcome Hotel, R.C.Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489 , At.& PO. Tundav, Tal. Savli., Dist. Vaddodra

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2014

		AL INCOME.	A					
RS.INLACS    RS.			RA			Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) for the period of associates (13+14+15)	6	
RAIN						Minority Interest	57	
REJIN LACS    Quarter ended   Per   REJIN LACS    REJIN		)				Share of Profit/(loss) of associates	4	1
Particular   Par	102.64	42.89	26.01	(5.58)	2.53	Net Profit /(Loss) for the period(11+12)	ω	,_
Particular   Par			8)			Extraorinary itmes	2	1
Particular   Par	102.64	42.89	26.01	(5.58)	2.53	Profit/(Loss) from Ordinary Activities after Tax (9-10)	1	1
Particular   Par	35.44	34.47	20.81		19.47	Tax	0	
Particular   Par	138.08	77.36	46.82	(5.58)	22.00	Profit/(Loss) from Ordinary Activities before Tax (7-8)	9	
Particular   Par			*		9901	Exceptional Items	3	~
Particular   Par	138.08	77.36	46.82	(5.58)	22.00	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	7	
RS.INLACS    RS.	168.06	239.38	52.11	71.70	60.20	Finance Costs	6	
RES.IN LACS    Res.	306.14	316.74	98.93	66.12	82.20	Profit/(Loss) from ordinary activities before finance cost and xpetional items (3+4)	01	
RS.IN.LACS	*		4:	#:	*	Other Income	-	_
RS.IN LACS    Particular   Pa	306.14	316.74	98.93	66.12	82.20	finance cost & exceptional items(1-2)		
RS.IN LACS	4,735.80	4,521.30	1,263.93	1,043.23	1,093.00	Total		
RS.IN LACS	530.97	514.87	155.76	130.08	31.58			
Particular   Par	49.89	57.05	13.44	14.89	15.27			
Particular   Par	355.69	372.40	99.01	103.11	180 82			
RS.IN LACS	(32.94)	(50.42)	(30.29)	15.97	(30.31)	Change in inventories of finished goods, work in progress stock in trade		
RS.IN LACS					i eu			
Particular   Par	3,832.19	3,627.40	1,026,01	779.18	895.64			
RS.IN LACS    RS.IN LACS    RS.IN LACS      RS.IN LACS	7,011.01	300000					2	
RS.IN LACS	5 041 94	4.838.04	1,362.86	1,109.35	1,175.20	Total		
RS.IN LACS						Total Income from operation (net)		
RS. IN LACS    (RS. IN LACS)   (RS. IN LACS)   (RS. IN LACS)   (RS. IN LACS)   (Particular   Particular   Particular   March 31,2014   (Audited)   (Unaudited)   (Audited)	98.6	11.27	6,69	0.66	9.61			
RS. IN LACS    (RS. IN LACS)   (RS. IN LACS)	0,000,000					(New Contine Protect)		
RS. IN LACS   (RS. IN LACS)   (RS. IN LACS)   (RS. IN LACS)   Year En	5 032 06	4.826.77	1,356.17	1,108.69	1,165.59			
Particular  Particular  March 31,2014 (Audited) (Unaudited)  (Audited)  (RS. IN LACS)  Year En  Year En  (RS. IN LACS)  (RS. IN LACS)  (Audited)  (Audited) (Nauriter ended)  (Audited) (Nauriter ended)  (Audited) (Audited)						Income from Operations		
Particular Quarter ended Year	March 31, 2013 (Audited)	March 31,2014 (Audited)	March 31,2013 (Audited)	December 31,2013 (Unaudited)	March 31,2014 (Audited)			
	Ended	Year		Quarter ended		Particular	No.	Sr
	(RS.IN LACS)		LACS)	(RS. IN				

			(RS. IN LACS) As at 31/03/2013	As at 31/03/2014	Particulars	
				Liabilities	Standalone Statement of Assets and Liabilities	
	ON THE PERSON NAMED IN COLUMN TO PERSON NAME	SUJAR		NIL NIL NIL	Pending at the begening of the quarter Received during the quarter Disposed during the Quarter Remaining unsolved at the end of the quarter	
		47 COL		3 month ended (31/03/2014)	Particulars Investors Complaints	В
36.65%	41.60%	36.65%	36.77%	41.60%	Percentage of Shares (as a % of the total Share capital of the Company)	
100.00%	100.00%	100.00%	100.00%	100.00%	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	
1777600	2183830	1777600	1783330	2183830	No of Shares	
NIL	NIL	NIL	NIL	NIL		
NIL	NIL	NIL	NIL	N	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	
NIL	NIL	NIE	NIL	NIL	a) Pledged/Encumbered  No of Shares	
					Promoters and Promoters Group Shareholding	2
63.35%	58.40%	63.35%	63.23%	58.40%	b) Percentage of snareholding	
3072400	3066170	3072400	3066170	3066170		
					Public Shareholding	1
					Particulars of Shareholding	Α
ended March 31, 2013 (Audited)	Year ended March 31,2014   10   10   10   10   10   10   10	March 31,2013 (Audited)	Quarter ended December 31,2013 (Unaudited)	March 31,2014 (Audited)	Particular	Sr No.
		03/2014	nd Year Ended 31/03/	for the Quarter a	Select Information for the Quarter and Year	PART II
					-Basic and Diluted BPs after Extraordinary Items	
0.21	0.08	0.05	(0.01)	0.00	Earning per Share (EPS) (Rs. 10 per Share) (Not Annualised)  -Basic and Diluted EPS before Extraordinary Items	19
180.61	240.30	180.61		240.30	Reserves excluding Revaluation Reserve as per Balancesheet of previous accounting period	18
100	010	COT	500	0		

	1		Other current assets	
	223.80	226 14	Short term loan & advances	e)
(*	51.15	113,94	Cash & cash equivalents	d)
(3)	1,076.34	1,098.15	Trade Receivables	c)
No.	403.19	504.49	Inventories	b)
A TOO BOTTON	ŧ.	1	Cuurent Investments	a)
P. VADOMA NO			Current Assets	W. C.
42/				
COMME	484.29	710.18	Sub-total-non-current assets	
	17.66	10.31		
	22.71	12.21	Other non current assets	5
	40.47		Long Term loan and advances	e)
	1217	11 73	Deffered tax asset (net)	d)
	*	r	Non Current Investment	<u>C</u> )
	0.6		Goodwill on consolidation	b)
	437.41	686.14	Fixed Assets	a
			Non Current Assets	,
			K TOLON D. CONTROL AND A DOCTOR AND A	
	2,238.77	2,652.90	TOTAL EQUITY AND LIABLITIES	
	1,364.79	1,706.55	Sub-total-current liablities	
			THE REPORT OF THE PROPERTY OF	
	64.06	51.83	Short Term borrowings	d)
	28.17	13.06	Other current liablities	c)
	480.80	645.07	Trade Payables	<u>b</u> )
	791.76	996.59	Short Term borrowings	a)
			Current Liablities	57
	151.97	120.74	Sub-total-Non-current liablities	
	4			Ċ.
	0.80		Long Term Provisions	3 5
	,	.4	Other Long Term Lighting	20
	151.17	120.73	Long Term borrowings	a)
			the district configuration of the configuration of	
			Non Current Liablities	4
			Minority Interest	w
			Share Application money pending allotment	2
	722.01	825.61	Sub Total -Shareholder Funds	
	28.40	14.20	Money received against share warrants	C
	180.61	258.41	Reserve & Surplus	6)
	513.00	553.00	Share Capital	a)
			Shareholders' Funds	-
			menty min maritimes	
			Faulty and Liabilities	

Place :		Notes:	3 300
Vadodara 30/05/2014	The above taken on re Previous Q to make the figures for the quar period 31st As the Com disclosure r		
	The above financial results were reviewed by the Audit Corntaken on record by the Board of Directors at their meeting he Previous Quarter's / year's amounts have been re-grouped to make them comparable with those of the current quarter figures for the quarter ended 31st March, 2014 are the balar for the quarter ended 31st March, 2014 and the published yearied 31st December, 2013  As the Company's primary segment falls within a single busid disclosure requirement under clause 41 of the listing agreen		TOTAL -ASSETS
	s were review pard of Directo pard of Directo s amounts have a with those of sed 31st March 1 March, 2014 1 March, 2014 113 y segment falls y segment falls der clause 41		ETS
	red by the Aud rs at their mee re-gro the current qu. 1, 2014 are the and the publis a within a single of the listing a		IS
	1 The above financial results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at their meeting held on 30/05/2014  2 Previous Quarter's / year's amounts have been re-grouped re arranged wherever considered necessary to make them comparable with those of the current quarter.  3 figures for the quarter ended 31st March, 2014 are the balancing figure between the audited figures for the quarter ended 31st March, 2014 and the published year to date figures for the nine months ended period 31st December, 2013  4 As the Company's primary segment talls within a single business segment viz. "packing and containers", accordingly disclosure requirement under clause 41 of the listing agreement are not applicable.		
	eafter were appr 14 rever considere ween the audited es for the nine n es for the nine n licable.		
	oved and d necessary figures figures fonths ended d containers", acc	and the second field	1,942.72
	cordingly		
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For Gujarat Containers Limited			
iners Limited			



"GAYATRI KRUPA", 9, MANISHA SOCIETY. OLD PADRA ROAD, VADODARA-390 020 Phone : 3298197 e-mail : vkshastri@yahoo.co.in

## Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
GUJARAT CONTAINERS LIMITED

We have audited the quarterly financial results of GUJARAT CONTAINERS LIMITED for the quarter ended 31st March, 2014 and the year to date results for the period 01.04.2013 to 31.03.14, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 01.04. ₹013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct:

For **V.K. Shastri & Co.** Chartered Accountants FRN No. 113325W

(V.K. Shastri) Proprietor

Membership No.042774

Date: 30.05.2014

