

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hubtown Limited (Formerly known as Ackruti City Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Trusteeship Services Limited A/c Kotak Alternate Opportunities (India) Fund ("KAOIF")		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Limited - BSE Limited		
Details of the acquisition / sale as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	72,20,000	9.926	9.926
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	72,20,000	9.926	9.926
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares released by the acquirer	50,00,000	6.874	6.874
e) Total (a+b+c+/-d)	50,00,000	6.874	6.874
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	22,20,000	3.052	3.052
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	22,20,000	3.052	3.052

**Kotak Mahindra Trusteeship Services Limited**  
(Corporate Identity Number: U65991MH2000PLC125008)

**Registered Office:**

27 BKC, 6th Floor, Plot No. C-27 T +91 22 6166000  
"G" Block, Bandra - Kurla Complex F +91 22 67132421  
Bandra (East), Mumbai - 400051 www.kotak.com  
India

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of shares pledged by the Promoters as collateral security for 1,000 Privately Placed Secured Redeemable Non-convertible Debentures issued and allotted by the TC to KAOIF
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 06, 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 72,73,58,710 (Rupees Seventy-Two Crores Seventy-Three Lakhs Fifty-Eight Thousand Seven Hundred and Ten only)  7,27,35,871 (Seven Crores Twenty-Seven Lakhs Thirty-Five Thousand Eight Hundred and Seventy-One) Equity Shares of Rs. 10/- (Rupees Ten) each
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 72,73,58,710 (Rupees Seventy-Two Crores Seventy-Three Lakhs Fifty-Eight Thousand Seven Hundred and Ten only)  7,27,35,871 (Seven Crores Twenty-Seven Lakhs Thirty-Five Thousand Eight Hundred and Seventy-One) Equity Shares of Rs. 10/- (Rupees Ten) each
Total diluted share / voting capital of the TC after the said acquisition	Rs. 72,73,58,710 (Rupees Seventy-Two Crores Seventy-Three Lakhs Fifty-Eight Thousand Seven Hundred and Ten only)  7,27,35,871 (Seven Crores Twenty-Seven Lakhs Thirty-Five Thousand Eight Hundred and Seventy-One) Equity Shares of Rs. 10/- (Rupees Ten) each

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Kotak Mahindra Trusteeship Services Limited A/c Kotak Alternate Opportunities (India) Fund



Authorized Signatory

Place: Mumbai

Date: June 06, 2014

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