

BSE

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | Hubtown Limited (the "Company") | | |
| 2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer-Seller | KHILEN VYOMESH SHAH | | |
| 3. Whether the acquirer Seller belongs to Promoter/Promoter group | Yes, the Seller belongs to the Promoter Group. | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE") | | |
| 5. Details of the acquisition/ disposal as follows | Number of shares | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition Sale under consideration, holding of the Seller: | | | |
| a) Shares carrying voting rights | 10,00,000 | 1.38 % | 1.38 % |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 26,00,000 | 3.57 % | 3.57 % |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 36,00,000 | 4.95 % | 4.95 % |
| Details of acquisition/ sale of the shares held by Seller: | | | |
| a) Shares carrying voting rights acquired/ sold | 10,00,000 | 1.38 % | 1.38 % |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) VRs acquired/ sold otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 10,00,000 | 1.38 % | 1.38 % |

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| After the acquisition/ sale, holding of the Seller: | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 26,00,000 | 3.57 % | 3.57 % |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 26,00,000 | 3.57 % | 3.57 % |
| 6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Offer for Sale by promoter/promoter group of Hubtown Limited through the stock exchange mechanism under Securities and Exchange Board of India in accordance with the Circular No. CIR/MRD/DP/ 18 /2012 dated July 18, 2012 notified by the Securities and Exchange Board of India ("SEBI"), as amended by Circular No. CIR/MRD/DP/04/2013 dated January 25, 2013 and Circular No. CIR/MRD/DP/17/ 2013 dated May 30, 2013. | | |
| 7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | The sale of shares was carried out pursuant to an Offer for Sale through the stock exchange mechanism, the bidding for which took place on a separate window of the BSE on June 04, 2014 and settlement was carried out on June 05, 2014 and June 06, 2014, in accordance with applicable regulations. | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/ sale | Number of shares: 72,735,871 Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale | Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale | Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710 | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Khilen V. Shah

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POA Holder

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Place: Mumbai

Date: June 6, 2014