

BSE

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Hubtown Limited (the "Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer-Seller	RUSHANK VYOMESH SHAH		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller belongs to the Promoter Group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/ disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition Sale under consideration, holding of the Seller:			
a) Shares carrying voting rights	20,00,000	2.75 %	2.75 %
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	16,00,000	2.20 %	2.20 %
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	36,00,000	4.95 %	4.95 %
Details of acquisition/ sale of the shares held by Seller:			
a) Shares carrying voting rights acquired/ sold	20,00,000	2.75 %	2.75 %
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
e) Total (a+b+c+d)	20,00,000	2.75 %	2.75 %

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After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	16,00,000	2.20 %	2.20 %
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	16,00,000	2.20 %	2.20 %
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by promoter/promoter group of Hubtown Limited through the stock exchange mechanism under Securities and Exchange Board of India in accordance with the Circular No. CIR/MRD/DP/ 18 /2012 dated July 18, 2012 notified by the Securities and Exchange Board of India ("SEBI"), as amended by Circular No. CIR/MRD/DP/04/2013 dated January 25, 2013 and Circular No. CIR/MRD/DP/17/ 2013 dated May 30, 2013.		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	The sale of shares was carried out pursuant to an Offer for Sale through the stock exchange mechanism, the bidding for which took place on a separate window of the BSE on June 04, 2014 and settlement was carried out on June 05, 2014 and June 06, 2014, in accordance with applicable regulations.		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of shares: 72,735,871 Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710		
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Amount (in Rs.) (face value of Rs. 10 per share): 727,358,710		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rushank V. Shah

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POA Holder

Place: Mumbai

Date: June 6, 2014