

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

BSE

Name of the Target Company (TC)		Hubtown Limited												
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited and National Stock Exchange of India Limited												
Date of Reporting		June 09, 2014												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Rushank V. Shah												
Details of the creation of encumbrance														
Name of the promoter(s) or PACs with him / her (**)	Promoter holding in the target company	Promoter holding encumbered	Details of events pertaining to encumbrance		Post event holding of encumbered shares - {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}									
			1	2										
No. of shares	% of total share capital (*)	% w. r. t. diluted share capital	No. of shares	% of total share capital	Type of event / (creation / release / invocation)	Date of creation / invocation / release / encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital		
													3	4
Hemant M. Shah	5800000	7.97	7.97	3995000	5.49	Release of Pledge	06.06.2014	Pledge	800000	1.10	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	Mahindra Services	3195000	4.39
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	0.26	190000	0.26	N.A.	N.A.	N.A.	N.A.	N.A.	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	Mahindra Services	190000	0.26
Hemant M. Shah HUF	4980500	6.85	6.85	4980000	6.85	Release of Pledge	06.06.2014	Pledge	500000	0.69	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	Mahindra Services	4480000	6.16
Vyomesh M. Shah	7540000	10.37	10.37	3025000	4.16	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	3025000	4.16
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	9597000	13.19
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	0	N.A.	N.A.	N.A.	4100000	5.64
Kunjai H. Shah	5308000	7.30	7.30	3300000	4.54	Release of Pledge	06.06.2014	Pledge	2100000	2.89	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	Mahindra Services	1200000	4.40
Falguni V. Shah	6222203	8.55	8.55	6005800	8.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6005800	8.26
Rushank V. Shah	1600000	2.20	2.20	1600000	2.20	Release of Pledge	06.06.2014	Pledge	490000	0.67	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	Mahindra Services	1110000	1.53

W

Name of the promoter(s) or PACs with him / her ^(*)	1			2			3			4	
	Promoter holding in the target company	Promoter holding already encumbered	Details of events pertaining to encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital	Post event holding of encumbered shares	(creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
Khllen V. Shah	2600000	2600000	Release of Pledge	810000	1.11	Kotak Trusteeship Limited - A/c. Kotak Alternate Opportunities (India) Fund	1790000	2.46			
Kusna V. Shah	3600000	1700000	Release of Pledge	300000	0.41	Mahindra Services A/c. Kotak Alternate Opportunities (India) Fund	1400000	1.92			
Lata M. Shah	2400000	2400000	N.A.	0	N.A.	N.A.	2400000	3.30			
Ukay Valves and Founders Private Limited	300000	0.00	N.A.	0	N.A.	N.A.	0.00	0.00			
Vishwajeet Consultancy Private Limited	300000	0.00	N.A.	0	N.A.	N.A.	0.00	0.00			

Signature of the Authorised Signatory

Wyomesh M. Shah - POA holder for Rushank V. Shah

Place : Mumbai

Date : 9/12/14

(**) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.