

ANNEXURE A			
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A- Details of the Acquisition			
Name of the Target Company (TC)	ICRA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ASHOKA PTE LTD		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE&BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	306,204		3.06%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	306,204		3.06%
Details of acquisition			
a) Shares carrying voting rights acquired	195,000 (Purchase)		1.95%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	195,000 (Purchase)		1.95%
After the acquisition, holding of acquirer along with PACs of:			

a) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)Shares	501,204	shs	5.01%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Total (a+b+c)	501,204	shs	5.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se	SECONDARY MARKET PURCHASE		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible	9-Jun-2014		
Equity share capital / total voting capital of the TC before the said acquisition	10,000,000	(shs)	
Equity share capital/ total voting capital of the TC after the said acquisition	10,000,000	(shs)	
Total diluted share/voting capital of the TC after the said acquisition	10,000,000	(shs)	

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 11-Jun-2014

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.