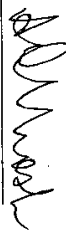


FORM D
SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
 [Regulations 13(4), 13(4A) and 13(6)]

- 1) The Compliance Officer
 ICRA Limited
 Building No. 8, Tower A, 2nd Floor,
 DLF Cyber City, Phase II, Gurgaon 122002
- 2) AGM-DCS
 Department of Corporate Services
 The Bombay Stock Exchange Limited
 Floor 1, Phiroze Jeejeebhoy Tower
 Dalal Street, Mumbai - 400 001
- 3) The Vice President
 CM Listing
 The National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kuria Complex
 Bandra (E), Mumbai - 400 051

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

1	2	3	4	5	6	7	8	9	10	11	12
Name, PAN No. & Address of Promoter/Person who is part of Promoter-Group/Director/Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter-Group/Director/Officer	Date of receipt of allotment advice/acquisition-sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer, etc./sale)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
ANJAN DEB GHOSH PAN Nos AGCPG0728R FLAT 502, United Heights Moghul Lane Mahim W Mumbai 400016	3,428 Equity Shares of ICRA Limited (0.0343%)	June 10, 2014	June 10, 2014	Market Sale	2,935 Equity Shares of ICRA Limited (0.02935%)	ICICI Securities Limited NSE Registration Number- 230773037 SEBI Registration Number- 011286854	NSE INB SEBI	Nil	Nil	493 Equity Shares	Rs. 11,65,945

Signature: 
 Name: ANJAN DEB GHOSH
 Designation: Sr. Group Vice President
 Date: June 10, 2014