


**FORM D**  
**SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992**  
 [Regulations 13(4), 13(4A) and 13(6)]

- 1) The Compliance Officer  
 ICRA Limited  
 Building No. 8, Tower A, 2nd Floor,  
 DLF Cyber City, Phase II, Gurgaon 122002
- 2) AGM-DCS  
 Department of Corporate Services  
 The Bombay Stock Exchange Limited  
 Floor 1, Phiroze Jeejeebhoy Tower  
 Dalal Street, Mumbai - 400 001
- 3) The Vice President  
 CM Listing  
 The National Stock Exchange of India Limited  
 Exchange Plaza, Bandra Kuria Complex  
 Bandra (E), Mumbai - 400 051

**Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company**

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/voting rights held by the promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/voting rights	Date of intimating company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc./sale)	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1 Rohit Inamdar AAAP16426L 10/501 The Close (South) Nirvana Country, Sector 50 Gurgaon 122018 Haryana	2 995 Equity Shares of ICRA Limited (0.01%)	3 Trade Date: Jun 20, 2014	4 Jun 20, 2014	5 Market Sale	6 Nil Shares ICRA Limited (0.0%)	7 ICICI Securities Ltd. SEBI REGN. NO.: INB 230773037; TRADING MEMBER CODE No.: 07730	8 National Stock Exchange	9 NA	10 NA	11 995 Shares	12 Rs. 23,68,100

Signature:  
 Name: Rohit D. Inamdar  
 Designation: Senior Vice President  
 Date: Jun 20, 2014

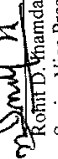
**For ICRA Limited**  
  
**VIJAY WADHWA**  
 C.F.O. & Co. Secretary


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Rohit Inamdar AAAP16426L 10/501 The Close (South) Nirvana Country, Sector 50 Gurgaon 122018 Haryana	NIL	June 20, 2014	June 20, 2014	Exercise of ESOPs vested	6,000 Equity Shares of ICRA Limited (0.06%)	N.A.	N.A.	6,000 Equity Shares of ICRA Limited	Rs. 19,80,000 (6,000 Shares @ Rs. 330)	11	NA
								9	10	12	

Signature:   
 Name: Rohit Inamdar  
 Designation: Senior Vice President  
 Date: June 20, 2014

For ICRA Limited  
  
 VIJAY WADHWAN  
 C.F.O. & Co. Secretary