

FORM D
SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
 [Regulations 13(4), 13(4A) and 13(6)]

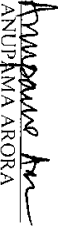
- 1) The Compliance Officer
 ICRA Limited
 Building No. 8, Tower A, 2nd Floor,
 DLF Cyber City, Phase II, Gurgaon 122002

- 2) AGM-DCS
 Department of Corporate Services
 BSE Limited
 Floor 1, Phiroze Jejeebhoy Tower
 Dalal Street, Mumbai – 400 001

- 3) The Vice President
 CM Listing
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Bandra (E), Mumbai – 400 051

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

1	2	3	4	5	6	7	8	9	10	11	12
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc./sale	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
ANUPAMA ARORA AAEPA2011K H-27, MASJID MOTH, GREATER KAILASH-II NEW DELHI-110048	600 shares of ICRA Limited (.006%)	20.6.2014	23.6.2014	Market sale	400 shares of ICRA Limited (.004%)	ICICI Securities Limited INB230773037	NSE	Nil	NA	200	532063.6

Signature: 
 Name: ANUPAMA ARORA
 Designation: VICE PRESIDENT
 Date: June 23, 2014