

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(1) and (6)]

Regulation 13(1) - Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Sharehold ing prior to acquisitio n#	No. and percent age of shares/ voting rights acquire d	Date of receipt of allotme nt/ advice. Date of acquisiti on (specify)	Date of intimati on to Compa ny	Mode of acquisitio n (market purchase/ public/trig hits/ preferenti al offer etc.)	Sharehold ing subsequen t to acquisitio n#	Trading member through whom the trade was execute d with SEBI Registrat ion No. of the TM	Exchan ge on which the trade was execute d	Buy quantit y	Buy value
Moody's Singapore Pte Ltd PAN: AAHCM85 24D Address: 3 Raffles Place #06-01, Bharat Building, Singapore	Nil	2,154,72 2 Equity Shares (21.55%)	26 June 2014	27 June 2014	Acquisitio n pursuant to open offer under Regulation 3(2) and Regulation 4 of the SEBI (Substantia l Acquisitio n of Shares and	2,154,722 Equity Shares (21.55%) #PAC holds 2,850,900 Equity Shares (28.509%)	Not applica ble	Not applica ble	2,154,7 22 Equity Shares (21.55 %)	INR 5,171,332, 800 (at price of INR 2,400 each)

For ICRA Limited

[Signature]
VIJAY WADHWA
Group C.F.O. & Co. Secretary

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(2), 13(2A) and 13(6)]

Details of shares or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company, or positions taken in derivatives by Director or Officer of a listed company and his dependents.

Name, PAN No. & Address of Shareholder	Date of assuming office of Director/ Officer OR Date of becoming Promoter/ part of Promoter Group.	No. & % of shares/voting rights held at the time of becoming Promoter Group.	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.)	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Moody's Singapore Pte Ltd PAN: AAHCM8524D	Our group company, Moody's Investment Company India Private Limited, is already part of	Nil. However, our group company (Moody's Investme nt	27 June 2014	Acquisition pursuant to open offer under Regulation 3(2) and Regulation 4 of the	Not applicable	Not applicable	2,154,722 Equity Shares (21.55 % shares)	INR 5,171,332,800 (at price of INR 2,400 each)
For ICRA Limited								

[Signature]
VIJAY WADHWA
Group C.F.O. & Co. Secretary

Address: 3 Raffles Place #06-01, Bharat Building, Singapore 048617	the Promoter Group since the IPO. We have joined the Promoter Group upon acquisition of 2,154,722 Equity Shares (21.55% shares) as referred to in this disclosure.	Company India Private Limited) held 2,850,900 Equity Shares (28.509%)	SEBI (Substantia Acquisition of Shares and Takeovers) Regulations, 2011				
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Note: The above table shall be applicable with suitable modifications to disclosures for position taken in derivatives also

For ICRA Limited



VIJAY WADHWA
Group C.F.O. & Co. Secretary