

Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai – 400 001

CODE: 500106

Dear Sir/Madam,

Re: Clarification on News Item captioned "IFCI may look to sale non-core assets - Non core asset of IFCI around 12,000 crs"

This is in reference to your e-mail dated June 5, 2014 seeking clarification on the news item appearing on CNBC TV 18 dated June 5, 2014 regarding "**IFCI may look to sale non-core assets - Non core asset of IFCI around 12,000 crs**".

2. At the outset this is to clarify that as mentioned in the interview, the expected amount that can be raised through divestment in the stake of certain subsidiaries is around Rs. 2,000 crores.
3. It may be stated that the provisions of Clause 36 of the Listing Agreement states that the Company is immediately required to inform the Exchanges of all the events, which will have bearing on the performance/operations of the company as well as price sensitive information. In this case, please note that the decision to divest the stake in certain subsidiaries/ investments in other companies are taken as part of normal business decisions and have no significant impact on affecting the actual business of the Company and are also not price sensitive in nature. Therefore, no such intimation is required to be given to the Stock Exchanges in this regard.
4. However, as a matter of good governance following information in relation to the following companies was shared with the Stock Exchanges:
 - a. Partial Disinvestment of stake in National Stock Exchange (NSE) – vide letter dated April 29, 2014
 - b. Acquisition of Stake in Stock Holding Corporation of India Ltd. from IDBI Bank Ltd. – vide letter dated March 21, 2014

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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IFCI Limited

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सीआईएन/CIN: L74899DL1993PLC053677

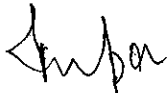
c. Clarification on News Item captioned "IFCI plans to sell its factoring biz." – vide e-mail dated April 8, 2014.

It may be noted that all the subsidiaries of the Company are unlisted non-material in nature.

We hope this should serve the purpose. We would be pleased to furnish any further clarification/ information in this regard, if sought.

Thanking you

Yours faithfully,
For IFCI Limited



(Rupa Sarkar)
Company Secretary

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