

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	KNR Constructions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Patel Engineering Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited; and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	7,33,000	2.61	2.61
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	6,15,000	2.19	2.19
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	13,48,000	4.79	4.79
Details of acquisition/sale			
a) Shares carrying voting rights	7,33,000	2.61	2.61

acquired/sold			
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	7,33,000	2.61	2.61
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	6,15,000	2.19	2.19
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	6,15,000	2.19	2.19
Mode of acquisition /sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition/sale of shares /	June 20, 2014		

VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,81,23,460 equity Shares of Re. 10/- each fully paid up aggregating Rs. 28,12,34,600/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,81,23,460 equity Shares of Re. 10/- each fully paid up aggregating Rs. 28,12,34,600/-
Total diluted share/voting capital of the TC after the said acquisition	N.A.

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shobha Shetty

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Company Secretary

Place: Mumbai

Date: June 23, 2014