

**MAVI INDUSTRIES LIMITED**  
 Reg. Office: Betegason Village, Boisar (East), Taluka Palghar, Dist. Thane – 401 501

**Statement of Audited Results for the quarter \ year ended 31st March, 2014**

| Particulars   | Quarter Ended           |                         |                         | Year Ended            |                       |
|---|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
|   | 31.03.2014<br>Unaudited | 31.12.2013<br>Unaudited | 31.03.2013<br>Unaudited | 31.03.2014<br>Audited | 31.03.2013<br>Audited |
| <b>1. Income from Operations</b>  |                         |                         |                         |                       |                       |
| a. Net Sales / Income from Operations (Net of Excise Duty)  | -                       | -                       | -                       | -                     | -                     |
| b. Other Operating Income   | -                       | -                       | -                       | -                     | -                     |
| <b>Total Income from Operations (Net)</b>   | -                       | -                       | -                       | -                     | -                     |
| <b>2. Expenses</b>  |                         |                         |                         |                       |                       |
| a. Consumption of Raw Materials and Packing Materials   | -                       | -                       | -                       | -                     | -                     |
| b. Purchase of Traded Goods   | -                       | -                       | -                       | -                     | -                     |
| c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade                           | -                       | -                       | -                       | -                     | -                     |
| d. Employee benefits expenses   | -                       | -                       | -                       | -                     | -                     |
| e. Depreciation & amortizations expenses  | -                       | -                       | -                       | -                     | -                     |
| f. Stores and Spare Parts   | -                       | -                       | -                       | -                     | -                     |
| g. Power and Fuel   | -                       | -                       | -                       | -                     | -                     |
| h. Other Expenses   | 28.06                   | 1.78                    | 23.47                   | 38.27                 | 27.71                 |
| <b>Total Expenses (a to h)</b>  | 28.06                   | 1.78                    | 23.47                   | 38.27                 | 27.71                 |
| <b>3. Profit / (Loss) from operation before other income, finance costs and exceptional items (1-2)</b>   | (28.06)                 | (1.78)                  | (23.47)                 | (38.27)               | (27.71)               |
| 4. Other income   | 3,750.00                | 0.09                    | -                       | 3,750.09              | 0.08                  |
| <b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | 3,721.94                | (1.69)                  | (23.47)                 | 3,711.82              | (27.63)               |
| 6. Finance costs  | -                       | -                       | -                       | -                     | -                     |
| <b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | 3,721.94                | (1.69)                  | (23.47)                 | 3,711.82              | (27.63)               |
| 8. Exceptional costs  | -                       | -                       | -                       | -                     | -                     |
| <b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>                                       | 3,721.94                | (1.69)                  | (23.47)                 | 3,711.82              | (27.63)               |
| 10. Tax expense   | -                       | -                       | -                       | -                     | -                     |
| <b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>                                  | 3,721.94                | (1.69)                  | (23.47)                 | 3,711.82              | (27.63)               |
| 12. Extra ordinary items (net of taxes)   | -                       | -                       | -                       | -                     | -                     |
| <b>13. Net Profit / (Loss) for the period / year (11-12)</b>  | 3,721.94                | (1.69)                  | (23.47)                 | 3,711.82              | (27.63)               |

|   |        |        |        |        |        |
|---|--------|--------|--------|--------|--------|
| 14. Paid-up Equity share capital (Face value of Re. 10/- each)                            | 778.63 | 778.63 | 778.63 | 778.63 | 778.63 |
| 15. Reserves excluding Revaluation Reserves   | -      | -      | -      | -      | -      |
| 16. (i) Earnings per share (before extraordinary items) of Re. 10/- each (not annualised) |        |        |        |        |        |
| (a) Basic   | 47.80  | (0.02) | (0.30) | 47.67  | (0.35) |
| (b) Diluted   | 47.80  | (0.02) | (0.30) | 47.67  | (0.35) |
| 17. (ii) Earnings per share (after extraordinary items) of Re. 10/- each (not annualised) |        |        |        |        |        |
| (a) Basic   | 47.80  | (0.02) | (0.30) | 47.67  | (0.35) |
| (b) Diluted   | 47.80  | (0.02) | (0.30) | 47.67  | (0.35) |

**Selected Information for the Quarter and Year ended 31st March, 2014**

| Particulars  | Quarter Ended           |                         |                         | Year Ended            |                       |
|--|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
|  | 31.03.2014<br>Unaudited | 31.12.2013<br>Unaudited | 31.03.2013<br>Unaudited | 31.03.2014<br>Audited | 31.03.2013<br>Audited |
| <b>A. PARTICULARS OF SHAREHOLDING</b>  |                         |                         |                         |                       |                       |
| 1. Public Shareholding   |                         |                         |                         |                       |                       |
| - Number of shares   | 2,950,144               | 2,950,144               | 2,950,144               | 2,950,144             | 2,950,144             |
| - Percentage of shareholding   | 37.89%                  | 37.89%                  | 37.89%                  | 37.89%                | 37.89%                |
| 2. Promoters and Promoter Group Shareholding   |                         |                         |                         |                       |                       |
| (a) Pledged / Encumbered   |                         |                         |                         |                       |                       |
| - Number of shares   | 6,000                   | 6,000                   | 6,000                   | 6,000                 | 6,000                 |
| - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) | 0.12%                   | 0.12%                   | 0.12%                   | 0.12%                 | 0.12%                 |
| - Percentage of shareholding (as a % of the total share capital of the Company)                | 0.08%                   | 0.08%                   | 0.08%                   | 0.08%                 | 0.08%                 |
| (b) Non - Encumbered   |                         |                         |                         |                       |                       |
| - Number of shares   | 4,830,156               | 4,830,156               | 4,830,156               | 4,830,156             | 4,830,156             |
| - Percentage of shareholding (as a % of the total shareholding of promoter and promoter group) | 99.88%                  | 99.88%                  | 99.88%                  | 99.88%                | 99.88%                |
| - Percentage of shareholding (as a % of the total share capital of the Company)                | 62.03%                  | 62.03%                  | 62.03%                  | 62.03%                | 62.03%                |

| Particulars                                    | Quarter Ended<br>31.03.2014 |
|--|-----------------------------|
| <b>B. INVESTOR COMPLAINTS</b>                  |                             |
| Pending at the beginning of the quarter        | NIL                         |
| Received during the quarter                    | NIL                         |
| Disposed of during the quarter                 | NIL                         |
| Remaining unresolved at the end of the quarter | NIL                         |

|                                   |                                   | (Rs. in lakhs) |               |
|-----------------------------------|-----------------------------------|----------------|---------------|
| <b>2. Current Assets</b>          |                                   |                |               |
| (a) Current Investments           | -                                 | -              |               |
| (b) Inventories                   | -                                 | -              |               |
| (c) Trade Receivables             | -                                 | -              |               |
| (d) Cash and Cash Equivalents     | 8.07                              | 20.94          |               |
| (e) Short-Term Loans and Advances | -                                 | -              |               |
| (f) Other Current Assets          | -                                 | -              |               |
|                                   | <b>Sub-total - Current Assets</b> | 8.07           | 20.94         |
|                                   | <b>TOTAL - ASSETS</b>             | <b>294.25</b>  | <b>313.02</b> |

**Notes**

1. The above financial results for the quarter and year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2014.
2. During the year, the company has recognised the sale of fixed assets and the profit arisen on the said transaction has been recorded as "Other Income" amounting to Rs.375 Millions, which have been utilised for repayment of debt.
3. Segment Report, as defined in Accounting Standard 17, is not applicable.
4. EPS has been calculated in accordance with AS-20 issued by Institute of Chartered Accountants of India (ICAI).
5. The figures of quarter ended 31.03.2014 are the balancing figures between the audited figures of the full financial year and published year to date figures up to the quarter ended 31.12.2013 of the financial year.
6. The figures of the previous year have been regrouped wherever necessary to confirm to the current year's classification.

Dated :- 30th May, 2014  
Place :- Betegeon

By Order of the Board  
For MAVI INDUSTRIES LIMITED  
Director