

MOTILAL OSWAL FINANCIAL SERVICES LTD.

CIN: L67190MH2005PLC153397

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**POST BUYBACK PUBLIC ANNOUNCEMENT****FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF MOTILAL OSWAL FINANCIAL SERVICES LIMITED**

The Post Buyback Public Announcement is issued in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto.

1. THE BUYBACK

- 1.1 Motilal Oswal Financial Services Limited ("the Company") had announced the buyback ("the Buyback") of fully paid up equity shares ("Shares") of Rs.1 each of the Company, not exceeding 75,00,000 Shares from existing owners / beneficial owners of Shares from the open market through stock exchange using electronic trading facilities of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") in accordance with Sections 77A, 77AA, 77B of the Companies Act, 1956 and other applicable provisions, if any, of the Companies Act, 1956 and SEBI (Buyback of Securities) Regulations 1998, as amended, at a price not exceeding Rs.90 per share payable in cash for an aggregate amount not exceeding Rs.6,500 lakhs (excluding brokerage and other charges, if any). A Public Announcement to shareholders / beneficial owners was published on June 25, 2013 in all editions of Financial Express - English Daily, Jansatta - Hindi Daily and Navshakti - Marathi Daily.
- 1.2 The Buyback Offer had opened on July 08, 2013 and closed on June 09, 2014.

2. DETAILS OF THE BUYBACK

- 2.1 The total number of Shares bought back under the Buyback were 70,72,701 Shares.
- 2.2 The total amount invested in the Buyback is Rs.5,601.03 lakhs (Rupees Fifty Six Crores One Lakh Three Thousand only) excluding brokerage and other charges.
- 2.3 The price at which the Shares were bought back was dependent on the price quoted on BSE and NSE. The highest price at which Shares were bought back was Rs.89.50 per share on BSE (24/03/2014) and Rs.89.50 per share on NSE (24/03/2014) while the lowest price was Rs.68.00 per share on BSE (29/10/2013) and Rs.68.00 per share on NSE (29/10/2013) (all prices excluding brokerage and other charges). Over all the Shares were bought back at an average price of Rs.79.19 per share (price excluding brokerage and other charges).
- 2.4 As the offer for the Buyback of Shares was from the open market through stock exchanges, the identity of shareholders from whom Shares exceeding 1% of total Shares bought in buyback is not known.
- 2.5 As on the date of this Public Announcement all the equity shares (i.e.70,72,701 equity shares) bought back have been extinguished.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company, pre and post Buyback, is as under: (Rs. in lakhs)

Particulars	Pre Buyback	Post Buyback
Authorised Capital:		
870,000,000 Equity Shares of Rs.1/- each	8,700.00	8,700.00
5,000,000 Preference Shares of Rs.100/- each	5,000.00	5,000.00
Paid-up Equity Capital	1,452.36	1,381.63

- 3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	Pre Buyback		Post Buyback	
	No. of shares	%	No. of shares	%
Promoters and/or persons who are in control and/or acting in concert (Promoter Group)	102,430,692	70.53	102,430,692	74.14
Foreign Investors (including Non Resident Indians/FIIs)	9,390,859	6.47	35,732,383	25.86
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions/Central Government & State Government	14,062,101	9.68		
Others (Public, Bodies Corporate, Employees, etc..)	19,352,124	13.32		
TOTAL	145,235,776	100.00	138,163,075	100.00

4. MANAGER TO THE BUYBACK OFFER

	KARVY INVESTOR SERVICES LIMITED "Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034 Tel. No.: 91-40-23428774, 23312454 Fax No.: 91-40-23374714, 23311968 Contact Person: Mr. Ankit Bhatia Email: cmg@karvy.com Investor Grievance Email: igmbd@karvy.com
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5. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Directors of the Company accept the responsibility for the information contained in this Public Announcement or any other advertisement, circular, brochure, publicity material which may be issued and confirm that the information in such documents contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
MOTILAL OSWAL FINANCIAL SERVICES LIMITED

Sd/-
Motilal Oswal
 Chairman & Managing Director

Sd/-
Raamdeo Agarawal
 Joint Managing Director

Sd/-
Samrat Sanyal
 Vice President - Company Secretary

Date: June 09, 2014
 Place: Mumbai