

## NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, Ram Bagh Road Azad Market Delhi 110006

### Statement of Consolidated Audited Financial Results for the Financial Year ended on 31st March 2014

(Rs in Lacs)

| Sr. No | Particulars   | For quarter ended on (audited) |            | For F.Y. ended on 31.03.2013 (Audited) | For F.Y. ended on 31.03.2014 (Audited) | For Quarter ended on 31.12.2013 (Un-audited) |
|--------|---|--------------------------------|------------|--|--|--|
|        |   | 31.03.2014                     | 31.03.2013 |  |  |  |
| 1      | Net Sale/ Income from Operations  | 14205.68                       | 14212.93   | 54077.48                               | 57175.66                               | 13550.61                                     |
| 2      | Expenditure   |                                |            |  |  |  |
|        | a. Increase/Decrease in stock in trade and work-in-progress   | -                              | -          | -                                      | -                                      | -  |
|        | b. Consumption of raw materials   | -                              | -          | -                                      | -                                      | -  |
|        | c. Purchase of finished goods   | -                              | -          | -                                      | -                                      | -  |
|        | c. Employee's Cost  | 308.27                         | 189.43     | 783.53                                 | 909.71                                 | 207.69                                       |
|        | d. Depreciation   | 88.07                          | 93.83      | 349.11                                 | 366.19                                 | 96.47  |
|        | e. Lorry freight  | 12687.22                       | 13002.78   | 49879.30                               | 52554.35                               | 12220.99                                     |
|        | f. Other Expenditure  | 492.29                         | 543.83     | 1608.89                                | 1689.06                                | 596.06                                       |
|        | g. Total Expenditure  | 13575.85                       | 13829.87   | 52620.83                               | 55519.31                               | 13121.21                                     |
|        | (Any item exceeding 10% of the total expenditure to be shown separately)  |                                |            |  |  |  |
| 3      | Profit from operation before Interest & Exceptional Items   | 629.83                         | 383.06     | 1456.65                                | 1656.35                                | 429.4  |
| 4      | Other Income  | -153.76                        | -3.24      | 16.82                                  | 37.58                                  | 83.86  |
| 5      | Profit before Interest & Exceptional Items  | 476.07                         | 379.82     | 1473.47                                | 1693.93                                | 513.26                                       |
| 6      | Interest  | 141.67                         | 196.52     | 660.05                                 | 773.48                                 | 230.59                                       |
| 7      | Profit after Interest but before Exceptional Items  | 334.40                         | 183.30     | 813.42                                 | 920.45                                 | 282.67                                       |
| 8      | Exceptional Items   | 0.00                           | 0.00       | 0.00                                   | 0.00                                   | 0.00   |
| 9      | Profit/(Loss) before tax  | 334.40                         | 183.30     | 813.42                                 | 920.45                                 | 282.67                                       |
| 10     | Tax Expenses  | 125.84                         | 88.83      | 293.27                                 | 293.43                                 | 91.71  |
| 11     | Net Profit / (Loss) from Ordinary Activities after tax  | 208.56                         | 94.47      | 520.15                                 | 627.02                                 | 190.96                                       |
| 12     | Extraordinary Items (net of tax expense)  | 0.00                           | 0.00       | 0.00                                   | 0.00                                   | 0.00   |
| 13     | Net Profit / (Loss) for the period  | 208.56                         | 94.47      | 520.15                                 | 627.02                                 | 190.96                                       |
| 14     | Paid-up Equity Share Capital (face value Rs 10/- per share)   | 5019.73                        | 5019.73    | 5019.73                                | 5019.73                                | 5019.73                                      |
| 15     | Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year  | 0.00                           | 0.00       | 3.19                                   | 523.34                                 | 0.00   |
| 16     | Earnings Per Share (EPS)  |                                |            |  |  |  |
|        | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.42                           | 0.19       | 1.98                                   | 1.25                                   | 0.38   |
|        | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.42                           | 0.19       | 1.98                                   | 1.25                                   | 0.38   |
| 17     | Public Shareholding   |                                |            |  |  |  |
|        | Number of Shares  | 12636236                       | 12636236   | 12636236                               | 12636236                               | 12636236                                     |
|        | Percentage of Shareholding  | 25.17                          | 25.17      | 25.17                                  | 25.17                                  | 25.17  |
| 18     | Promoter and promoter group shareholding**  |                                |            |  |  |  |
|        | a) Pledged/Encumbered   |                                |            |  |  |  |
|        | i) Number of Shares   | -                              | -          | -                                      | -                                      | -  |
|        | ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)  | -                              | -          | -                                      | -                                      | -  |
|        | iii) Percentage of Shareholding (as a % of the total share capital of the company)  | -                              | -          | -                                      | -                                      | -  |
|        | b) Non-encumbered   |                                |            |  |  |  |
|        | i) Number of Shares   | 37561100                       | 37561100   | 37561100                               | 37561100                               | 37561100                                     |
|        | ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)  | 100.00                         | 100.00     | 100.00                                 | 100.00                                 | 100.00                                       |
|        | iii) Percentage of Shareholding (as a % of the total share capital of the company)  | 74.83                          | 74.83      | 74.83                                  | 74.83                                  | 74.83  |

**Notes**

1. Tax expense includes Provision for Income Tax, Deferred Tax and Provision for Wealth Tax.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the Quarter ended on 31st March 2014: Opening - Nil; Received - Nil; Disposed off - Nil and Pending - Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 30.05.2014
7. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For North Eastern Carrying Corporation Limited

Sunil Kumar Jain  
Managing Director

Place : Delhi  
Date : 30th May, 2014



# North Eastern Carrying Corporation Ltd.

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## NORTH EASTERN CARRYING CORPORATION LIMITED

### Annexure - IX

#### Clause 41 of the Listing Agreement

| Consolidated Statement of Assets and Liabilities |  | As at<br>31/03/2014<br>(Audited) (Rs) | As at<br>31/03/2013<br>(Audited) (Rs) |
|--|--|---------------------------------------|---------------------------------------|
| Particulars                                      |  |                                       |                                       |
| <b>A</b>   | <b>EQUITY AND LIABILITIES</b>                    |                                       |                                       |
| <b>1</b>   | <b>Shareholders' funds</b>                       |                                       |                                       |
|  | (a) Share capital                                | 501,973,360                           | 501,973,360                           |
|  | (b) Reserves and surplus                         | 115,037,187                           | 52,335,260                            |
|  | (c) Money received against share warrants        | 0                                     | 0                                     |
|  | <b>Sub-total - Shareholders' funds</b>           | <b>617,010,547</b>                    | <b>554,308,620</b>                    |
| <b>2</b>   | <b>Share application money pending allotment</b> | <b>0</b>                              | <b>0</b>                              |
| <b>3</b>   | <b>Minority interest *</b>                       | <b>0</b>                              | <b>0</b>                              |
| <b>4</b>   | <b>Non-current liabilities</b>                   |                                       |                                       |
|  | (a) Long-term borrowings                         | 10,199,567                            | 12,613,657                            |
|  | (b) Deferred tax liabilities (net)               | 0                                     | 5,349,097                             |
|  | (c) Other long-term liabilities                  | 0                                     | 0                                     |
|  | (d) Long-term provisions                         | 0                                     | 0                                     |
|  | <b>Sub-total - Non-current liabilities</b>       | <b>10,199,567</b>                     | <b>17,962,754</b>                     |
| <b>5</b>   | <b>Current liabilities</b>                       |                                       |                                       |
|  | (a) Short-term borrowings                        | 715,647,190                           | 640,619,233                           |
|  | (b) Trade payables                               | 10,072,852                            | 8,140,034                             |
|  | (c) Other current liabilities                    | 15,035,652                            | 24,651,874                            |
|  | (d) Short-term provisions                        | 159,698,642                           | 116,678,805                           |
|  | <b>Sub-total - Current liabilities</b>           | <b>900,454,336</b>                    | <b>790,089,946</b>                    |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>1,527,664,450</b>                  | <b>1,362,361,320</b>                  |
| <b>B</b>   | <b>ASSETS</b>                                    |                                       |                                       |
| <b>1</b>   | <b>Non-current assets</b>                        |                                       |                                       |
|  | (a) Fixed assets                                 | 146,342,784                           | 150,293,333                           |
|  | (b) Goodwill on consolidation *                  | 0                                     | 0                                     |
|  | (c) Non-current investments                      | 0                                     | 0                                     |
|  | (d) Deferred tax assets (net)                    | 5,300,745                             | 0                                     |
|  | (e) Long-term loans and advances                 | 36,092,220                            | 38,938,513                            |
|  | (f) Other non-current assets                     | 0                                     | 0                                     |
|  | <b>Sub-total - Non-current assets</b>            | <b>187,735,749</b>                    | <b>189,231,846</b>                    |
| <b>2</b>   | <b>Current assets</b>                            |                                       |                                       |
|  | (a) Current investments                          | 0                                     | 0                                     |

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| Consolidated Statement of Assets and Liabilities |  | As at<br>31/03/2014<br>(Audited) (Rs) | As at<br>31/03/2013<br>(Audited) (Rs) |
|--|--|---------------------------------------|---------------------------------------|
| <b>Particulars</b>                               |  |                                       |                                       |
| (b) Inventories                                  |  | 0                                     | 0                                     |
| (c) Trade receivables                            |  | 1,141,365,348                         | 989,941,914                           |
| (d) Cash and cash equivalents                    |  | 32,086,162                            | 47,713,245                            |
| (e) Short-term loans and advances                |  | 166,477,191                           | 135,474,315                           |
| (f) Other current assets                         |  | 0                                     | 0                                     |
| Sub-total - Current assets                       |  | 1,339,928,701                         | 1,173,129,474                         |
| <b>TOTAL - ASSETS</b>                            |  | <b>1,527,664,450</b>                  | <b>1,362,361,320</b>                  |

\* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited

  
Sunil Kumar Jain  
(Managing Director)

Place: Delhi  
Date: 30.05.2014

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