


Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Prajay Engineers Syndicate Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	CLSA (Mauritius) Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	3,942,057	5.64%	5.64%
b) Voting rights (VR) otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	3,942,057	5.64%	5.64%
<u>Details of sale</u>			
a) Shares carrying voting rights sold	68,398	0.1%	0.1%
b) VRs sold otherwise than by equity shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	N/A	N/A	N/A
Total (a+b+c)	68,398	0.1%	0.1%
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	3,873,659	5.54%	5.54%
b) VRs otherwise than by equity shares	N/A	N/A	N/A

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	3,873,659	5.54%	5.54%
6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of sale of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21 May, 2014		
8. Equity share capital / total voting capital of the TC before the said sale	INR 699,357,910		
9. Equity share capital/ total voting capital of the TC after the said sale	INR 699,357,910		
10. Total diluted share/voting capital of the TC after the said sale	INR 699,357,910		
<p>Note:</p> <p>(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Signature of Authorised Signatory of CLSA (Mauritius) Limited Place : Mauritius</p>  <p>Date : 23 May 2014</p>			