

Rapicut Carbides Limited

Regd. Office & Works :
119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



CERTIFICATE NO. : 04 100 990892-E3

Rapicut

CIN : L28910GJ1977PLC002998

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014.

PART - I Particulars		Quarter ended on			(Rs. in Lacs)	
		31-03-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2013 (Unaudited)	Year to date figure for 01-04-2013 to 31-03-2014 (Audited)	Previous accounting year ended 31-03-2013 (Audited)
1	Income from operations			1092	3849	3930
	(a) Net sales/income from operations (Net of Excise Duty)	1082	978	-	-	-
	(b) Other Operating income	-	-	1092	3849	3930
	Total income from operations (net)	1082	978	1092	3849	3930
2	Expenses	757	546	566	2807	2485
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68)	103	137	(285)	(17)
	(d) Employee benefits expense	81	94	89	352	361
	(e) Depreciation and amortisation expense	16	15	8	69	40
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	180	114	146	525	465
	Total expenses	966	872	946	3458	3334
3	Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	116	106	146	391	596
4	Other income	1	-	3	2	5
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	117	106	149	393	601
6	Finance Costs	9	17	14	41	44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	108	89	135	352	557
8	Exceptional items	-	1	1	1	13
9	Profit/(Loss) from ordinary activities before tax (7-8)	108	88	134	351	544
10	Tax expense	39	28	66	105	178
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	69	62	68	246	366
12	Extraordinary items (net of tax expense Rs. lakhs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	69	62	68	246	366
14	Share of profit/(Loss) of associates*	-	-	-	-	-
15	Minority interest*	69	62	68	246	366
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	537	537	215	537	215
17	Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	1357 *	1357*	1111	1195	1357
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					
19(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.28	1.15	3.17	4.58	16.00
	(b) Diluted	1.28	1.15	3.17	4.58	16.00
19(ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	1.28	1.15	3.17	4.58	16.00
	(b) Diluted	1.28	1.15	3.17	4.58	16.00

See accompanying note to the financial results

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PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	3362391	3467391	1344955	3362391
	- Percentage of shareholding	62.60%	64.55%	62.60%	62.60%
2	Promoters and promoter group Shareholding**				
	(a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the Company)				
	(b) Non-encumbered				
	- Number of shares	2008854	1903854	803543	2008854
	- Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.40%	35.45%	37.40%	37.40%

Particulars		31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	0

NOTE:-

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- EPS is calculated on enhanced paid-up capital after issue of Bonus Equity Shares in the month of September, 2013.
- Tax expense is net of an amount of Rs.2.19 lacs of earlier years and Rs.7.66 lacs for deferred tax.
- The Board of Directors have recommended a dividend of Rs.1.20/- (12%) per equity share of Rs.10/- each.
- The entire operations of the Company relate to only one segment viz. Tungsten & Tungsten Carbide Products.
- There was no opening backlog of investor complaints as on 01-01-2014 & there was no pending complaints as on 31-03-2014.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- * Reserves include capitalised reserves (Bonus shares) of Rs.322 lacs during the year.

For and on behalf of the Board


J.C. Bhatia
Managing DirectorPlace: Mumbai
Date: 29th May, 2014.

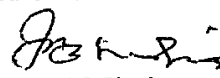
2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars		31-03-2014	31-03-2013
		(Audited)	(Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	537	215
	(b) Reserves and surplus	1195	1357
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	1732	1572
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	105	59
	(b) Deferred tax liabilities (net)	18	10
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	16	19
	Sub-total - Non-current liabilities	145	94
5	Current liabilities		
	(a) Short-term borrowings	128	(40)
	(b) Trade payables	255	516
	(c) Other current liabilities	96	205
	(d) Short-term provisions	137	150
	Sub-total - Current liabilities	616	831
	TOTAL EQUITY AND LIABILITIES	2493	2497
B.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	481	325
	(ii) Intangible Assets	9	12
	(iii) Capital Work-in-Progress	1	44
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments	4	4
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	45	48
	(e) Other Non-current Assets	6	-
	Sub-total - Non-current assets	546	433
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1369	1443
	(c) Trade receivables	442	407
	(d) Cash and cash equivalents	37	99
	(e) Short-term loans and advances	92	104
	(f) Other current assets	7	11
	Sub-total - Current assets	1947	2064
	TOTAL ASSETS	2493	2497

For and on behalf of the Board


J.C. Bhatia
Managing Director