



# RAUNAQ AUTOMOTIVE COMPONENTS LIMITED

Head Office & Regd. Office :  
 15TH FLOOR, CHIRANJIV TOWER - 43, NEHRU PLACE, NEW DELHI - 110 019  
 PHONES : 91-11-26418622, 26418633, 26418655 FAX NO. : 91-11-26448962  
 E-mail : enquiries@raunaqauto.com • Visit at http://www.raunaqauto.com  
 CIN No.: L34300DL1983PLC016136



RAUNAQ AUTOMOTIVE COMPONENTS LTD  
 Regd. Office : 15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi  
 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

PARTICULARS	UNAUDITED RESULTS FOR THREE MONTHS ENDED			AUDITED RESULTS FOR THE YEAR ENDED	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31/03/2013 (Audited)
<b>1. Income from Operations</b>					
(a) Net Sales/Income from operations (Net of excise duty)	2,475	2,617	2,719	10,173	9414
(b) Other Operating Income	58	23	7	122	91
<b>2. Expenditure</b>					
a. (Increase)/decrease in stock in trade and work in progress	122	(3)	43	39	(9)
b. Consumption of raw materials	939	1,038	1,124	4,129	4333
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	339	365	346	1,420	1238
e. Depreciation	98	96	107	386	332
f. Other expenditure	760	929	847	3,470	2958
g. Total	2,258	2,425	2,467	9,444	8,851
(Any item exceeding 10% of the total expenditure to be shown separately)					
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	275	215	259	851	654
4. Other Income	10	13	52	136	187
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	285	228	311	987	841
6. Interest	100	166	144	646	595
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	185	62	167	341	246
8. Exceptional items				0	0
<b>9. Profit from Ordinary Activities before tax (7+8)</b>	185	62	167	341	246
10. Tax expense	126	10	80	154	89
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	59	52	87	187	157
12. Extraordinary Item (net of tax expense Rs. _____)					
<b>13. Net Profit for the period (11-12)</b>	59	52	87	187	157
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	893	893	893	893	893
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	1559	1372
<b>16. Earnings Per Share (EPS)</b>					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.10	0.58	0.97	2.10	1.77
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.10	0.58	0.97	2.10	1.77
<b>17. Public Shareholding</b>					
- No. of shares	3931077	3931627	3932278	3931077	3932278
- Percentage of shareholding	44.01%	44.02%	44.03%	44.01%	44.03%
<b>18. Promoters and promoter group Shareholding **</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	2200000	2200000	1700000	2200000	1700000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.00%	44.00%	34.00%	44.00%	34.00%
<b>b) Non-encumbered</b>					
- Number of Shares	2800023	2799973	3299322	2800023	3299322
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.99%	55.00%	66.00%	55.99%	66.00%
- Percentage of shares (as a % of the total share capital of the company)	31.36%	31.36%	36.94%	31.36%	36.94%

**Notes**

- The Statutory Auditors of the company have conducted the audit of the above accounts.
- Segment Reporting as defined in AS-17 is not applicable.
- As reported by MAS SERVICES LTD. The Company did not have any Investor complaints pending as on the year ended 31.03.2014.
- The above audited results were reviewed by the Audit Committee & taken on record by the Board of Directors at their meeting held on 30.05.2014.
- Previous figures of the Results/Public Shareholding have been rearranged/regrouped.



**Factory :**  
 A-3, INDUSTRIAL AREA, GAJRAULA DISTT. AMROHA-244223 (U.P.)  
 PH.: STD. (05924), 252090. 252092, 252093, 252274, 253088, 252275 FAX : 91-05924-252276  
 E-mail : raclworks@raunaqauto.com  
**Unit II :**  
 H-201, SECTOR-63, NOIDA, DISTT, GAUTAM BUDH NAGAR - 201307 (U.P.)  
 PH.: (0120) - 4111879, E-mail : noida@raunaqauto.com



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## RAUNAQ AUTOMOTIVE COMPONENTS LIMITED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	893.16	893.16
Reserves and surplus	2	2,662.03	2,474.69
<b>Non-current liabilities</b>			
Long-term borrowings	3	1,643.35	1,547.13
Deferred tax liabilities (Net)	4	551.59	402.25
Other Long term liabilities	5	-	58.59
Long-term provisions	6	289.51	279.89
<b>Current liabilities</b>			
Short-term borrowings	7	2,287.03	1,689.25
Trade payables	8	1,841.13	1,892.74
Other current liabilities	9	761.31	1,034.99
Short-term provisions	10	131.59	139.38
<b>TOTAL</b>		<b>11,060.70</b>	<b>10,412.07</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	11	6,155.68	5,205.15
Intangible assets		-	-
Capital work-in-progress	11	117.43	492.13
Intangible assets under development		-	-
<b>Non-current investments</b>			
Deferred tax assets (net)		-	-
Long-term loans and advances	12	275.62	204.53
<b>Other non-current assets</b>			
Misc expenditure	13	213.45	190.22
<b>Current assets</b>			
<b>Current investments</b>			
Inventories	14	2,101.61	2,050.52
Trade receivables	15	1,564.95	1,774.69
Cash and cash equivalents	16	96.83	87.55
Short-term loans and advances	17	66.18	78.41
Other current assets	18	468.95	328.87
<b>TOTAL</b>		<b>11,060.70</b>	<b>10,412.07</b>



For and on behalf of Board of Directors  
 Raunaq Automotive Components Ltd

Gursharan Singh  
 (Chairman cum M.D.)

Place : Gajraula  
 Date : 30th May, 2014

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## INDEPENDENT AUDITORS' REPORT

To the Members of

### **RAUNAQ AUTOMOTIVE COMPONENTS LIMITED**

#### **1. Report on the Financial Statements**

We have audited the accompanying financial statements of **Raunaq Automotive Components Limited**, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **2. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the general circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **3. Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- c) in the case of the cash flow statement, of the cash flows for the year ended on that date.



**Report on other legal and the regulatory requirements:**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and cash flow statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956, read with the general circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013; and
  - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors of the company is disqualified as on March 31, 2014, from being appointed as a director of the company in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For A SACHDEV & CO.

Chartered Accountants

FRN 001307C

BK Agarwal



B K AGARWAL

PARTNER

M.No. 090771

PLACE : GAJRAULA

DATED : 30.05.2014