

# S. E. POWER LIMITED

## Corporate Office

M-7, 1st Floor, M Block Market  
Greater Kailash-II, New Delhi -110048, India  
Phone: +91 11 43518888. Fax: +91 11 43518816  
CIN : L40106DL2010PLC206937

**PHOENIX**  
RUBBER REBORN

Date: 2<sup>nd</sup> June, 2014

To,

The Manager  
Department of Corporate Relationship  
Bombay Stock Exchange Limited  
25 P. J. Towers, Dalal Street  
Mumbai -400 001

### **SCRIP CODE: 534598**

**Ref: Financial Results submitted to Stock Exchange on 30<sup>th</sup> May, 2014**

Dear Sir,

With reference to financial results submitted on 30<sup>th</sup> May, 2014 for the quarter and year ended on 31<sup>st</sup> March, 2014, we inform that the rubber stamp on certified true copy of the said financial results has been wrongly affixed of Director instead of Company Secretary. Therefore, we are submitting again the copy of financial results with correct rubber stamp and apart from this there is no change in the financial results submitted on 30<sup>th</sup> May, 2014.

You are kindly requested to please replace the financial results, currently showing on the portal of Stock exchange, with this attached copy of financial results for the quarter and year ended 31<sup>st</sup> March, 2014.

Yours Faithfully,

**For S. E. Power Limited**



**(Manendra Singh)  
Company Secretary**

**Encl:** Copy of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2014 along with Auditors' Report.

#### Registered Office

S-547, 2nd Floor, School Block,  
Main Road, Shakarpur,  
Delhi-110092 India.  
Phone: +91 11 22485032

#### Camp Office

17, Kamal Kunj Society, Behind Bank of Baroda,  
Deluxe Crossroad, Nizampura,  
Vadodara-390002. Gujarat, India.  
Phone + 91 265 2785566

#### Works

Survey No. 54/B, Pratapnagar,  
Savli Jarod Road, Samlaya,  
Vadodara-391520 Gujarat, India.  
Phone +91 2667 251566

# S. E. POWER LIMITED

CIN: L40106DL2010PLC206937

Registered Office: S-547, 11nd Floor, Main Road, Shakarpur, Delhi-110092  
Tel.: +91 11 22485032, Fax: + 91 11 43518816, E-mail: info@sepower.in,  
Website: www.sepower.in

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

| PART I  |   | Quarter Ended           |                           |                         | Year Ended              |                         |
|---------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Sr. No. | PARTICULARS   | 31.03.2014<br>(Audited) | 31.12.2013<br>(Unaudited) | 31.03.2013<br>(Audited) | 31.03.2014<br>(Audited) | 31.03.2013<br>(Audited) |
| 1       | Income from Operations  | 87.48                   | 74.69                     | 90.30                   | 362.96                  | 631.58                  |
| 2       | Expenses  |                         |                           |                         |                         |                         |
|         | (a) Cost of materials consumed  | 20.74                   | —                         | —                       | 20.74                   | —                       |
|         | (b) Changes in inventories of finished goods and work in progress                       | (15.64)                 | —                         | —                       | (15.64)                 | —                       |
|         | (c) Employee benefits expense   | 4.18                    | 6.83                      | 13.07                   | 39.53                   | 36.69                   |
|         | (d) Depreciation and amortisation expense   | 60.70                   | 40.83                     | 67.77                   | 215.63                  | 274.83                  |
|         | (e) Other Expenses  | 11.41                   | 12.17                     | 129.38                  | 71.29                   | 189.52                  |
|         | <b>Total expenses</b>   | <b>81.39</b>            | <b>59.83</b>              | <b>210.22</b>           | <b>331.55</b>           | <b>501.04</b>           |
| 3       | Profit/(Loss) from operations before other income, finance costs and exceptional items  | 6.09                    | 14.86                     | (119.92)                | 31.41                   | 130.54                  |
| 4       | Other income  | 5.63                    | 3.99                      | 10.69                   | 14.38                   | 17.33                   |
| 5       | Profit/(Loss) from ordinary activities before finance cost & exceptional items          | 11.72                   | 18.85                     | (109.23)                | 45.79                   | 147.87                  |
| 6       | Finance costs   | 20.64                   | 5.58                      | 8.62                    | 40.13                   | 34.65                   |
| 7       | Profit/(Loss) from ordinary activities after finance costs but before exceptional items | (8.92)                  | 13.27                     | (117.85)                | 5.66                    | 113.22                  |
| 8       | Exceptional items   | (4.77)                  | 350.00                    | —                       | (246.75)                | —                       |
| 9       | Profit / (Loss) from ordinary activities before tax                                     | (13.69)                 | 363.27                    | (117.85)                | (241.09)                | 113.22                  |
| 10      | Tax expenses  | (4.48)                  | 2.07                      | (6.33)                  | 1.70                    | 2.18                    |
| 11      | Net Profit/ (Loss) from ordinary activities after tax                                   | (9.21)                  | 361.20                    | (111.52)                | (242.79)                | 111.04                  |
| 12      | Extraordinary items   | —                       | —                         | —                       | —                       | —                       |
| 13      | Net Profit/(Loss) for the period (after tax)  | (9.21)                  | 361.20                    | (111.52)                | (242.79)                | 111.04                  |
| 14      | Paid-up equity share capital (face value ₹ 10/-)  | 4061.00                 | 4061.00                   | 4061.00                 | 4061.00                 | 4061.00                 |
| 15      | Reserve excluding Revaluation Reserves  | —                       | —                         | —                       | 605.44                  | 848.22                  |
| 16      | Earning per share<br>Basic & Diluted (in ₹)   | (0.02)                  | 0.89                      | (0.28)                  | (0.60)                  | 0.27                    |

## PART II INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

| Sr. No. | PARTICULARS  | Quarter Ended |             |             | Year Ended  |             |
|---------|--|---------------|-------------|-------------|-------------|-------------|
|         |  | 31.03.2014    | 31.12.2013  | 31.03.2013  | 31.03.2014  | 31.03.2013  |
| A       | <b>PARTICULARS OF SHAREHOLDING</b>   |               |             |             |             |             |
| 1       | Public shareholding  |               |             |             |             |             |
|         | - Number of shares   | 3,01,25,494   | 3,01,25,494 | 3,03,20,479 | 3,01,25,494 | 3,03,20,479 |
|         | - Percentage of shareholding   | 74.18         | 74.18       | 74.66       | 74.18       | 74.66       |
| 2       | Promoters and Promoter Group Shareholding  |               |             |             |             |             |
|         | a) Pledged / Encumbered  |               |             |             |             |             |
|         | - Number of shares   | —             | —           | —           | —           | —           |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | —             | —           | —           | —           | —           |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | —             | —           | —           | —           | —           |
|         | b) Non - Encumbered  |               |             |             |             |             |
|         | - Number of shares   | 1,04,84,506   | 1,04,84,506 | 1,02,89,521 | 1,04,84,506 | 1,02,89,521 |
|         | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00        | 100.00      | 100.00      | 100.00      | 100.00      |
|         | - Percentage of shares (as a % of the total share capital of the company)                    | 25.82         | 25.82       | 25.34       | 25.82       | 25.34       |
| B       | <b>INVESTOR COMPLAINTS</b>   |               |             |             |             |             |
|         | Pending at the beginning of the quarter  |               |             |             | NIL         |             |
|         | Received during the quarter  |               |             |             | NIL         |             |
|         | Disposed off during the quarter  |               |             |             | NIL         |             |
|         | Remaining unresolved at the end of the quarter   |               |             |             | NIL         |             |

## SEGMENT REPORTING (₹ in Lacs)

| Sr. No. | PARTICULARS   | Quarter Ended           |                           |                         | Year Ended              |                         |
|---------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
|         |   | 31.03.2014<br>(Audited) | 31.12.2013<br>(Unaudited) | 31.03.2013<br>(Audited) | 31.03.2014<br>(Audited) | 31.03.2013<br>(Audited) |
| 1       | <b>Segment Revenue:</b>   |                         |                           |                         |                         |                         |
|         | Non Conventional Energy Division  | 62.56                   | 74.69                     | 90.30                   | 338.04                  | 631.58                  |
|         | Reclaimed Rubber Division   | 24.92                   | —                         | —                       | 24.92                   | —                       |
|         | Unallocated   | —                       | —                         | —                       | —                       | —                       |
|         | <b>Total</b>  | <b>87.48</b>            | <b>74.69</b>              | <b>90.30</b>            | <b>362.96</b>           | <b>631.58</b>           |
|         | Less: Inter Segment Revenue   | —                       | —                         | —                       | —                       | —                       |
|         | <b>Net Income from Operations</b>   | <b>87.48</b>            | <b>74.69</b>              | <b>90.30</b>            | <b>362.96</b>           | <b>631.58</b>           |
| 2       | <b>Segment Results:</b><br>(Profit/(Loss) before tax, interest and exceptional items) |                         |                           |                         |                         |                         |
|         | Non Conventional Energy Division  | 3.99                    | 14.86                     | (119.92)                | 29.31                   | 130.54                  |
|         | Reclaimed Rubber Division   | 2.10                    | —                         | —                       | 2.10                    | —                       |
|         | Unallocated   | —                       | —                         | —                       | —                       | —                       |
|         | <b>Total</b>  | <b>6.09</b>             | <b>14.86</b>              | <b>(119.92)</b>         | <b>31.41</b>            | <b>130.54</b>           |
|         | Less: Finance Cost  | 20.64                   | 5.58                      | 8.62                    | 40.13                   | 34.65                   |
|         | Other Un-allocable Expenditure Net off  | —                       | —                         | —                       | —                       | —                       |
|         | Add: Other Un-allocable Income  | 5.63                    | 3.99                      | 10.69                   | 14.38                   | 17.33                   |
|         | <b>Total Profit/(Loss) before Tax</b>   | <b>(8.92)</b>           | <b>13.27</b>              | <b>(117.85)</b>         | <b>5.66</b>             | <b>113.22</b>           |
| 3       | <b>Capital Employed:</b><br>(Segment Assets-Segment Liabilities)                      |                         |                           |                         |                         |                         |
|         | Non Conventional Energy Division  | 2,599.41                | 2,870.42                  | 4,909.22                | 2,599.41                | 4,909.22                |
|         | Reclaimed Rubber Division   | 2,067.03                | 1,805.22                  | —                       | 2,067.03                | —                       |
|         | Unallocated   | —                       | —                         | —                       | —                       | —                       |
|         | <b>Total</b>  | <b>4,666.44</b>         | <b>4,675.64</b>           | <b>4,909.22</b>         | <b>4,666.44</b>         | <b>4,909.22</b>         |

## STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

| Sr. No. | PARTICULARS                               | As on<br>31.03.2014<br>(Audited) | As on<br>31.03.2013<br>(Audited) |
|---------|---|----------------------------------|----------------------------------|
| A       | <b>EQUITY AND LIABILITIES</b>             |                                  |                                  |
| 1       | <b>Shareholders' Fund</b>                 |                                  |                                  |
|         | (a) Share capital                         | 4,061.00                         | 4,061.00                         |
|         | (b) Reserves and surplus                  | 605.44                           | 848.22                           |
|         | (c) Money received against share warrants | —                                | —                                |
|         | <b>Sub-total Shareholders' Funds</b>      | <b>4,666.44</b>                  | <b>4,909.22</b>                  |
| 2       | <b>Non-current Liabilities</b>            |                                  |                                  |
|         | (a) Long-term borrowing                   | 3,077.44                         | 205.00                           |
|         | (b) Deferred tax liabilities (net)        | 1.24                             | 0.05                             |
|         | (c) Other long-term liabilities           | —                                | —                                |
|         | (d) Long-term provisions                  | —                                | —                                |
|         | <b>Sub-total-Non-current Liabilities</b>  | <b>3,078.68</b>                  | <b>205.05</b>                    |
| 3       | <b>Current Liabilities</b>                |                                  |                                  |
|         | (a) Short-term borrowing                  | 167.38                           | 101.84                           |
|         | (b) Trade payables                        | 33.44                            | —                                |
|         | (c) Other current liabilities             | 122.94                           | 10.09                            |
|         | (d) Short-term provisions                 | 27.16                            | 26.65                            |
|         | <b>Sub-total- Current Liabilities</b>     | <b>350.92</b>                    | <b>138.58</b>                    |
|         | <b>TOTAL-EQUITY AND LIABILITIES</b>       | <b>8,096.04</b>                  | <b>5,252.85</b>                  |
| B       | <b>ASSETS</b>                             |                                  |                                  |
| 1       | <b>Non-current Assets</b>                 |                                  |                                  |
|         | (a) Fixed assets                          | 7,222.63                         | 4,212.85                         |
|         | (b) Non current investments               | —                                | —                                |
|         | (c) Deferred tax assets (net)             | 121.62                           | 384.00                           |
|         | (d) Long-term loan and advances           | 9.09                             | 13.65                            |
|         | (e) Other non-current asset               | 7,353.34                         | 4,610.50                         |
|         | <b>Sub-total- Non-current Assets</b>      | <b>14,712.68</b>                 | <b>9,223.00</b>                  |
| 2       | <b>Current Assets</b>                     |                                  |                                  |
|         | (a) Current investments                   | 109.79                           | —                                |
|         | (b) Inventories                           | 34.16                            | 9.58                             |
|         | (c) Trade receivables                     | 357.84                           | 582.85                           |
|         | (d) Cash and cash equivalents             | 220.42                           | 29.44                            |
|         | (e) Short-term loans and advances         | 20.49                            | 20.49                            |
|         | (f) Other current assets                  | 742.70                           | 642.35                           |
|         | <b>Sub-total- Current Assets</b>          | <b>1,487.39</b>                  | <b>1,284.71</b>                  |
|         | <b>TOTAL-ASSETS</b>                       | <b>16,199.97</b>                 | <b>10,507.71</b>                 |

### Note:

- The above Results for the Quarter and Financial Year ended 31.03.2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2014.
- During the last quarter Company has started commercial production from Company's Reclaimed Rubber Unit in Vadodra, Gujarat.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Previous periods/years figures have been reclassified/ regrouped, whenever necessary to conform to current year's presentation.

Date : 30.05.2014  
Place : New Delhi

For and on behalf of Board of Directors  
Sd/-  
(Ravindra Agarwal)  
Managing Director

CERTIFIED  
TRUE COPY  
For S. E. Power Limited  
Mandeep Singh  
Company Secretary



# PMS & Co.

## Chartered Accountants

### Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To  
**Board of Directors of**  
**S. E. Power Limited**  
S-547, IInd Floor, Main Road,  
Shakarpur, Delhi-110092.

We have audited financial results of S. E. Power Limited for the quarter ended March 31, 2014 and year to date results for the period from April 1, 2013 to March 31, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2014 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30.05.2014  
Place : New Delhi



For PMS & Co.  
Chartered Accountants  
Firm Reg. No. 013398C

*Shilpi Agarwal*  
(CA. SHILPI AGARWAL)  
Partner  
M. No. 405692