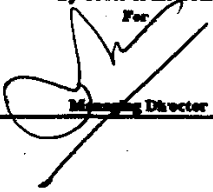


SHALIBHADRA FINANCE LIMITED

 Regd. Office : 3, Kanat Industrial Estate, 396, Veer Savarkar Marg,
 Opp. Siddhi Vinayak Temple, Prabhadevi,
 Mumbai - 25

Part I					
Statement of Standalone Audited Results		For the Quarter and Year ended 31 March 2014			(Rs. In '000)
Particulars			Corresponding	Year to date	Previous
	3 months	Preceding 3	3 Months ended	Figures for	year ended
	ended	months ended	ended	Current Period	
	31 Mar 2014	31 Dec 2013	31 Mar 2013	ended 31 Mar 2014	31 Mar 2013
	Audited	Audited	Audited	Audited	Audited
1	Income from Operations				
	Income from Retail Finance	26,426.00	27,397.00	27,456.00	105,845.00
	Total Income from operations (Net)	26,426.00	27,397.00	27,456.00	105,845.00
2	Expenses				
	a. Administrative & Other Expenses	11,212.00	6,249.00	9,744.00	29,892.00
	b. Depreciation and amortisation expense	150.00	157.00	151.00	613.00
	Total Expenses	11,362.00	6,406.00	9,895.00	30,505.00
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	15,064.00	21,191.00	17,561.00	75,340.00
4	Other Income				
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	15,064.00	21,191.00	17,561.00	75,340.00
6	Finance Costs	7,414.00	6,005.00	7,262.00	27,444.00
7	Profit from ordinary activities after Finance Costs but before Exceptional Items(5+6)	7,650.00	15,186.00	10,299.00	47,896.00
8	Exceptional Items				
9	Profit from Ordinary Activities before Tax (7+8)	7,650.00	15,186.00	10,299.00	47,896.00
10	Tax expense	4,553.00	5,011.00	5,260.00	17,834.00
11	Net Profit from Ordinary Activities after tax (9-10)	3,097.00	10,175.00	5,039.00	30,062.00
12	Extraordinary Item (Net of tax expense Rs. Lakhs)				
13	Net profit for the period (11+12)	3,097.00	10,175.00	5,039.00	30,062.00
14	Share of Profit of associates				
15	Minority Interest				
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	3,097.00	10,175.00	5,039.00	30,062.00
17	Paid-up equity share capital (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00
18	Reserve excluding Revaluation				
	Reserve as per balance sheet of previous accounting year	104,410.00	80,199.00	80,199.00	104,410.00
19 (a)	Earnings per share (EPS) before extraordinary items (of Rs 10 each) (not annualised):				
	a) Basic	0.62	2.03	1.01	6.01
	b) Diluted	-	-	-	-
19 (b)	Earnings per share (EPS) after extraordinary items (of Rs 10 each) (not annualised):				
	a) Basic	0.62	2.03	1.01	6.01
	b) Diluted	-	-	-	-

PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014				
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended	Year to date	Previous year ended	
	ended	ended	ended	Figures for		
			previous year	Current Period		
	31 Mar 2014	31 Dec 2013	31 Mar 2013	31 Mar 2014	31 Mar 2013	
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2431909	2431909	2636909	2431909	2636909	
- Percentage of Shareholding	48.61%	48.61%	33.11%	48.61%	33.11%	
2 Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of total share capital of the company)						
b) Non-Encumbered						
- Number of shares	2371191	2371191	2346191	2371191	2346191	
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	51.39%	51.39%	46.89%	51.39%	46.89%	
- Percentage of shares (as a % of total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	
Particulars		3 months ended 31 March 2014				
B Investor Complaints						
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed during the quarter		NIL				
Remaining unresolved at the end of the quarter		NIL				
Notes:						
1) The above Quarterly Results (Provisional) have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 31 May 2014.						
2) In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as prescribed under AS - 17, "Segment Reporting".						
3) The quarterly result for the quarter ended 31st March 2014 has been audited by the Statutory Auditors of the company.						
4) As intimated by the company's Registrars, the investors complaints pending as on 31 March 2014 and as at 31 December 2013 were Nil.						
5) The figures of the current quarter (Audited) are the balancing figures between Audited figures in respect of year to date for the current period ended 31 Mar 2014 and Unaudited figures of the year to end for the 9 months ended 31 Dec 2013						
By Order of the Board						
For						
						
Managing Director						
Mumbai: 31 May 2014						

Shalibhadra Finance Limited
Balance Sheet
Amounts in INR

Particulars	As at 31 Mar 2014	As at 31 Mar 2013
Equity and Liabilities		
Shareholder's Funds		
Share capital	50,031,000	50,031,000
Reserves and surplus	104,410,464	80,198,952
Total shareholder's funds	154,441,464	130,229,952
Non - current liabilities		
Long term borrowings	206,345,508	191,375,571
Other long term liabilities	9,230,330	8,019,080
Long term provisions	-2,371,713	-453,507
Deferred tax liabilities (net)	1,099,125	1,064,393
Total non - current liabilities	214,303,250	200,005,537
Current liabilities		
Trade payables	3,639,811	3,685,945
Short term provisions	26,814,853	23,933,368
Other Current Liabilities	15,396,651	11,581,080
Total Current liabilities	45,851,315	39,200,393
Total of Equity and liabilities	414,596,029	369,435,882
Assets		
Non current assets		
Fixed Assets		
Tangible assets	7,822,747	8,189,335
Long term loans and advances	2,376,171	3,736,933
Other non-current assets	264,809,234	234,207,766
Total non current assets	275,008,152	246,134,035
Current assets		
Inventories	132,781,367	117,280,033
Cash and cash equivalents	5,413,246	4,746,812
Other Current Assets	1,393,264	1,275,001
Total current assets	139,587,877	123,301,847
Total assets	414,596,029	369,435,882

For and on behalf of Board of Directors of
Shalibhadra Finance Limited


Mipesh M. Doshi
Managing Director

Place: Mumbai
Date: 31ST May, 2014

**Auditor's Report
To The Board of Directors of
Shalibhadra Finance Limited**

1. We have reviewed the accompanying Statement of Financial Results of **Shalibhadra Finance Limited** ('the Company') for the year ended 31 Mar 2014 ('the Statement'), being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosure made by the Management and have not been reviewed by us.* This statement has been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 ("The Act") (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15 / 2013 dated 13 Sep 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended 31 Mar 2014 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. In our opinion and based on the information and explanations given to us, the Statement:
 - a. Is presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges and
 - b. Gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 Mar 2014.

For K S Sanghvi & Co
Chartered Accountants
Firm Registration Number: 116714W

For



Hitendra Doshi
Partner
Membership Number: 040201
Place: Mumbai